# INDIAN COUNCIL OF AGRICULTURAL RESEARCH KRISHI BHAVAN: NEW DELHI

F. No. FIN/22/19/2007-CDN (A&A)

Dated the 13<sup>Th</sup> January, 2015

### **ENDORSEMENT**

The Government of India, Ministry of Finance, Department of Economic Affairs has issued instructions regarding the rates of interest for purchase of Conveyance during 2014-2015, i.e. from 1<sup>st</sup> April to 31<sup>st</sup> March 2015. As approved by the Competent Authority, this OM F.No. 5(2)-B(PB)/2014 dated 29<sup>th</sup> Dec.2014, has been posted on the ICAR website www.iear.org.in for information, guidance and strict compliance.

(G.P. Sharma)

Deputy Director (Fin.)

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F.No. 5(2)-B(PD)/2014 Additional Additional

Ministry of Finance The Third Paper Department of Economic Affairs

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New Delhi, the 29th December, 2014

### OFFICE MEMORANDUM

Subject:

Advances to Government servants — Rate of interest for purchase of conveyances during 2014-2015.

The undersigned is directed to state that the rates of interest for advances sanctioned to the Government servants for purchase of conveyances during 2014-2015 i.e. from In April, 2014 to 31<sup>st</sup> March, 2015 are revised as under:

Rate of interest per annum

Advance for purchase of conveyance other than motor car (viz. motor cycle, scooter etc.)

9%

i) Advance for purchase of motor car

11.5%

(A.K. Bhatnagar)
Under Secretary (Budget)

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(A.K. Bhathagar)
Under Secretary (Budget)

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F.No. 5(2)-B(PD)/2014 Government of India Ministry of Finance

Department of Economic Affairs

12/R B/1/2015

New Delhi, the 29th December, 2014

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(A.K. Bhatnagar)

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Under Secretary (Budget)