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**INDIAN COUNCIL OF AGRICULTURAL RESEARCH
KRISHI BHAVAN: NEW DELHI**

F.No. 12(4)/2007-CDN.(A&A)

Dated the 17th March, 2011.

ENDORSEMENT

A copy of D.O. No. 21(1)-B(PD)/2005 dated the 4th March, 2011 received from Finance Secretary, Department of Expenditure, Ministry of Finance, New Delhi emphasizing upon the importance of the prudent expenditure throughout the year particularly in the month of March is being uploaded in the ICAR website www.icar.org.in for information & guidance and strict compliance.

(Sanjeevan Prakash)

Sr. Finance & Accounts Officer

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5. DS (A/Cash/WS)/DS(GAC)/US(Cash)
6. Shri Hans Raj, Agricultural Knowledge Management Unit (AKMU), KAB-I for posting the DO and OM as referred above in the ICAR Web-Site.
7. Secretary (Staff Side), HJSC, Krishi Bhavan'', New Delhi.
8. Guard file.
9. Spare copies-10

D.O.No.21(1)-B(PD)/2005

सुषमा नाथ
वित्त सचिव
Sushama Nath
FINANCE SECRETARY



व्यय विभाग
वित्त मंत्रालय
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March 04, 2011

Dear Chaman,

Ministry of Finance has been repeatedly emphasizing upon the importance of the prudent expenditure management for achieving an even pace of expenditure throughout the year and necessity to curb rush of expenditure in the last quarter of the year particularly in the month of March.

2. This Ministry had also issued instructions vide OM No.21(1)-PD/2005, dated December 27, 2006 reiterating strict adherence of instruction issued on monthly expenditure Plan/Quarterly Expenditure Allocation in respect of Demands for Grants which are covered by the Modified Cash Management System during the last quarter of the Financial Year. Hon'ble Finance Minister in his meeting with the Financial Advisers held on 29.10.2010 has inter-alia reiterated that parking of funds and year-end rush of expenditure has to be avoided.

3. It is, therefore, reiterated that the expenditure in the last quarter of the current financial year should not exceed 33% of the budgeted amount and the expenditure during the month of March, 2011 should be limited to 15% of the Budget Estimates. Where the Revised Estimates for 2010-11 are lower than Budget Estimates 2010-11, actual expenditure may be kept within RE ceilings. It is also clarified that these instructions are not applicable in respect of only the schemes for which cash additionality has been included in the third batch of Supplementary Demands for Grants 2010-11. Compliance of the above instructions is being monitored at the highest level in the Ministry of Finance. You are, therefore, requested to enforce compliance on the above instructions without any deviation.

Yours sincerely,

(Sushama Nath)

Shri Chaman Kumar,

AS & FA,

DARE, Planning Commission, Consumer Affairs,

Food & PD, Planning, Statistics & Program Imple.

Food Processing Industries and Labour & Employment,

Shastri Bhawan,

New Delhi

Please circulate it

9.3.2011

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