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**INDIAN COUNCIL OF AGRICULTURAL RESEARCH
KRISHI BHAVAN, NEW DELHI**

F.No. 12(4)/2007-CDN (A&A)

Dated the 9th February, 2012

A copy of D.O. 21(1)-B (PD)/2005-Vol.-II dated the 5th January, 2012 received from Secretary, Department of Expenditure, Ministry of Finance, New Delhi emphasizing upon the importance of the prudent expenditure throughout the year particularly in the month of March is being uploaded in the ICAR website www.icar.org.in for information & guidance and strict compliance.

(Signature)
(Sanjeevan Prakash)

Sr. Finance & Accounts Officer

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**GOVERNMENT OF INDIA
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5th January, 2012

Dear Shri Roshni,

Ministry of Finance at the highest level has been repeatedly emphasizing upon the importance of prudent expenditure management for achieving an even pace of expenditure throughout the year and necessity to curb rush of expenditure in the last quarter of the year particularly in the month of March. You may recall that Hon'ble Finance Minister in his meeting with the Financial Advisers held on 20.10.2011 had inter-alia reiterated that (i) only 33 % of the budgetary allocation may be spent in the last quarter of the year and 15 % in the month of March. Further, there should be no bunching of expenditure and monthly expenditure plan and the quarterly expenditure plans should be adhered to and (ii) Financial Advisers should ensure that not only are funds released as per absorptive capacity but also that implementing agencies do not park their funds.

2. Your attention is also drawn to Instructions Issued vide OM No.21(1)-PD/2005, dated December 27, 2006 reiterating strict adherence to instructions issued on Monthly Expenditure Plan/Quarterly Expenditure Allocation in respect of Demands for Grants which are covered by the Modified Cash management system during the last quarter of the Financial Year to avoid parking of funds and rush of expenditure.

3. It is, therefore, reiterated that the expenditure in the last quarter of the current financial year should not exceed 33% of the budgeted amount and the expenditure during the month of March, 2012 should be limited to 15% of the Budget Estimates. Where the Revised Estimates for 2011-12 are lower than Budget Estimates, actual expenditure may be kept within RE ceilings. (It may be noted that 33% and 15% are only upper ceilings within which expenditure may be incurred as per actual necessity).

4. It is clarified that these instructions are not applicable in respect of the schemes for which cash additionality, if any, is provided in the third batch of Supplementary Demands for Grants, 2011-12. Compliance of the above instructions is being monitored at the highest level in the Ministry of Finance. You are, therefore, requested to enforce compliance without any deviation.


Rezard

Yours sincerely,

(Sumit Bose)

Shri T.S. Randhawa

Additional Secretary & FA,
Department of Agricultural Research
& Education, Ministry of Agriculture, Room No.173,
'H' Wing, Gate No.5, Krishi Bhawan, New Dehli

Yours sincerely,

(Sumit Bose)

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[unclear] (MC) &
[unclear] (AAR)

~~Secretary (D)~~
~~AS~~
~~Mr CF~~