



**INDIAN COUNCIL OF AGRICULTURAL RESEARCH
KRISHI BHAVAN NEW DELHI: 110 001**

F.No. FIN 6(124)/2022-Budget

Dated: 18 November, 2022

OFFICE MEMORANDUM

Subject: Furnishing of details of transfer of funds from TSA to Commercial Bank accounts-reg.

The Council is in receipt of D.O. letter dated 14th November, 2022 vide no. 1(13)/PFMS/FCD/2020 from Secretary (Expenditure), Department of Expenditure (as enclosed) stating that some of the Sub- ABs (~~as per list attached~~) have transferred the funds received in Treasury Single Account (TSA) to their commercial bank accounts in PFMS by registering as vendors which defeats the purpose of TSA system.

2. It is therefore requested to provide details of funds received in TSA and funds transferred from TSA to commercial bank account during financial year 2022-23 in the format attached under **Annexure-I at the earliest through e-mail at budget.icar@icar.gov.in, and positively not later than 24th November 2022.**

18/11/2022

(Rajesh Sahay)

Nodal Officer (TSA) & Director Finance

Enclosure: as above

Distribution:

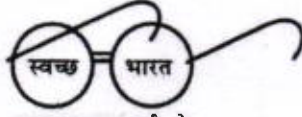
1. The Directors of ICAR Institutes /National Research Centers/ATARIs

डॉ. टी. वी. सोमनाथन, आई.ए.एस.

वित्त सचिव एवं सचिव (व्यय)

Dr. T. V. Somanathan, I.A.S.

Finance Secretary & Secretary (Expenditure)



भारत सरकार

वित्त मंत्रालय

व्यय विभाग

Government of India

Ministry of Finance

Department of Expenditure

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D.O.NO. 1(13)/PFMS/FCD/2020

November 14, 2022

Dear Secretary,

As you are aware, to eliminate parking of funds in the bank accounts of Autonomous Bodies (ABs) and consequent reduction in the interest burden of the Government, the Ministry of Finance has brought a large number of ABs under the Treasury Single Account (TSA) system. Under the TSA system, each AB and its Sub-ABs have opened accounts in the Reserve Bank of India (RBI). Funds are provided to ABs and Sub-ABs through issue of assignment instead of actual cash transfer and funds are to be released from the Consolidated Fund of India (CFI) directly to vendors/beneficiaries Just in Time.

2. However, an analysis of flow of funds from the TSA of ABs has revealed that some of the ABs/ Sub-ABs have transferred the funds from TSA to their accounts in scheduled commercial banks after registering these commercial bank accounts as 'vendors' in PFMS. A list of such ABs/Sub-ABs of your Department and the details of funds transferred to their commercial bank accounts is enclosed. Such parking of funds in the bank accounts defeats the very purpose for which the TSA system was introduced by the Government in ABs.

3. Para 3(ix) of DoE's guidelines dated 24th February, 2022 permit transfer of fund to commercial bank accounts only in respect of limited types of transactions such as payment of TDS, Income tax etc. However, in some of the ABs, the quantum of funds transferred by ABs to their own commercial bank accounts appears to be prima facie more than the amount permissible under the guidelines.

4. You are therefore requested to review the matter and deposit the funds transferred to the commercial bank account of ABs, in violation of DoE's instructions, to CFI immediately. In case of any recurrence, strict action may also be initiated against the officers responsible for violation of the instructions. I would appreciate if I am informed of the action taken in the matter on priority.

With regards,

Yours sincerely,

(T.V. Somanathan)

To

Secretaries of Departments/Ministries
[as per attached list]