



INDIAN COUNCIL OF AGRICULTURAL RESEARCH
Krishi Bhawan, Dr. Rajendra Prasad Road, New Delhi-110001

Internal Finance Division, Accounts-I Section

F. No. FIN/15(04)/2022-Accounts-I

Dated: 5th January 2023

To

Directors/Project Directors of all ICAR Units/Bureaus/NRCs/Centers

Subject: Delegation of power to Directors of ICAR Units for opening Zero Balance Subsidiary Account (ZBSA)/ Interest bearing account as per the revised procedure for release of funds under Central Sector Schemes and/or Centrally sponsored Schemes issued by Department of Expenditure, Ministry of Finance: regarding.

Ref: (i) DoE, MoF OM No.: 1(13)/PFMS/FCD/2020 dated 23.03.2021 (Centrally Sponsored Scheme and subsequent instructions)

(ii) DoE, MoF F. No.: 1(18)/PPFMS/FCD/2021, dated 09.03.2022 (Central Sector Scheme and subsequent instructions)

Sir/Madam,

In partial relaxation to the powers conferred to the Secretary, ICAR for according approval for opening of new bank accounts (Para 75[iii] of Rules & Bye Laws of ICAR), it has been decided with the approval of Secretary, ICAR that proposals received by ICAR units from various Ministries/Department for opening of Zero-Based Subsidiary Accounts (ZBSA) /Interest Bearing Account for operationalization of Central Sector Schemes/Centrally Sponsored Schemes, as per the revised procedure for release of funds, may be dealt at the institute level which may open separate ZBSA/Interest bearing Account, with the approval of Director of the institute, as per the instructions contained in the aforementioned OMs of DoE, MoF. Proposals for opening of ZBSA/Interest Bearing Account may not be referred to Council for seeking approval of Secretary, ICAR in each case.

2. The above delegation is restricted to the extent of opening of separate ZBSA/Interest Bearing Accounts under Central Sector Schemes and/or Centrally sponsored Schemes only in view of the above instructions of the MoF. Proposal for opening of new Bank Account for any other purpose not covered in DoE/MoF instructions, may continue to be referred to Council.

This issues with the approval of Additional Secretary, DARE & Secretary, ICAR.

Yours faithfully,

(Govind Prasad Sharma)
Joint Secretary (Finance)