

**Indian Council of Agricultural Research
Krishi Bhavan : New Delhi**

No. 22(1)/2016-CDN(A&A)

dated the 11th March, 2019

Office-Memorandum

Subject:-Rush of Expenditure in the closing month of Financial year 2018-19.

According to Rule 62(3) of General Financial Rules, 2017, rush of expenditure particularly in the closing months of financial year, shall be regarded as a breach of financial propriety and shall be avoided. As per extant guidelines, the last quarter expenditure must be limited to actual procurement of goods and services and reimbursement of expenditure already occurred. Ministry of Finance's instructions restrict last quarter expenditure to 33% ceiling and last month (March) expenditure to 15% ceiling.

2. To ensure compliance to these instructions, it has been decided that proposals for concurrence shall be accepted in respective sections of **Internal Finance Division only upto 22nd March, 2019**. The SMDs should therefore ensure that all the proposals for concurrence are sent to Finance Division latest by 22.3.2019.

3. Further, to ensure proper pre-audit and payments, sanctions and bills should be invariably submitted to respective audit sections latest by 25.3.2019.

4. This issues with the approval of the Competent Authority.

Distribution :

(Sanjeevan Prakash)
Deputy Director (Finance)

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