

INDIAN COUNCIL OF AGRICULTURAL RESEARCH
KRISHI BHAVAN: NEW DELHI

F.No. FIN/22/1/2016-CDN(A&A)

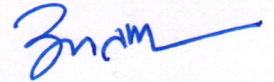
Dated the 22 April, 2022

ENDORSEMENT

Sub: Amendment to General Financial Rules (GFR), 2017 to include stagewise return of Bid Security/ Earnest Money Deposit (EMD) to bidders in the tendering process.

Ministry of Finance, Deptt. of Expenditure, Public Procurement Division, New Delhi has issued an O.M. No.F.1/2/2022-PPD dated 01.04.2022 on the subject mentioned above.

As approved by the Competent Authority, this O.M. No.F.1/2/2022-PPD dated 01.04.2022 has been posted on the ICAR Web-Site www.icar.org.in for information, guidance and compliance.



(Amitabh Singh)
Sr. Finance & Accounts Officer

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No.F.1/2/2022-PPD
Government of India
Ministry of Finance
Department of Expenditure
Procurement Policy Division

सचिव (डेयर) एवं म.नि. (भा.क.अनु.प.) का कार्यालय
Office of Secy. (DARE)& DG (ICAR)
e Office Dy. No. 1110672
Date 06/04/2022

264-C, North Block, New Delhi.
1st April, 2022.

OFFICE MEMORANDUM

Subject: Amendment to General Financial Rules (GFR), 2017 to include stagewise return of Bid Security/ Earnest Money Deposit (EMD) to bidders in the tendering process.

It has been decided to partially amend Rule 170(ii) of General Financial Rules (GFR), 2017 regarding 'Return of Bid Security' as under:

Rule/ Para	Existing provision	Amended Rule
170(ii)	'Bid securities of the unsuccessful bidders should be returned to them at the earliest after expiry of the final bid validity and latest on or before the 30 th day after the award of the contract'.	'Bid securities of the unsuccessful bidders should be returned to them at the earliest after expiry of the final bid validity and latest on or before the 30 th day after the award of the contract'. However, in case of two packet or two stage bidding, Bid securities of unsuccessful bidders during first stage i.e. technical evaluation etc should be returned within 30 days of declaration of result of first stage i.e. technical evaluation etc.

2. This OM is also available on website of Department of Expenditure; www.doe.gov.in -> Notification -> Circular --> Procurement Policy OM. Hindi version of this OM will follow.

To

Secretaries of All Central Government Ministries/ Departments

61/04/2022
Kanwalpreet
Director (Procurement Policy)
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AS 20 - in meeting
Dir. (Fin.)
CME (A&P)
07/04/22

Smt. Hemlata