

भारतीय कृषि अनुसंधान परिषद
INDIAN COUNCIL OF AGRICULTURAL RESEARCH
कृषि भवन नई दिल्ली
KRISHI BHAVAN: NEW DELHI.

मि. सं./ F.No. 199 समन्वय (लेखा एव लेखा परीक्षा)/CDN (A&A)

दिनांक/ Date: 26/8/22

सेवा में,/ To The,

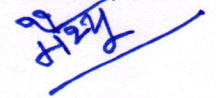
निर्देशक /परियोजना निर्देशक \अटारी
Directors/Project Directors,
समस्त. संस्थानों / राष्ट्रीय अनुसंधान केन्द्रों /
All ICAR -Institute and National Research Centres and Attari,
भारतीय कृषि अनुसंधान परिषद,/
Indian Council Of Agricultural Research

महोदय/ महोदया,
Sir/ Madam,

कृपया इस पत्र के साथ संलग्न पत्र आवश्यक कार्यवाही हेतु देखें।
Please find here with enclosed letter for necessary action.

धन्यवाद/Thanking You,

भवदीय/Your Faithfully,



(के. जी. मैथ्यू)

(K.G. MATHEW)

अनुभाग अधिकारी , समन्वय (ले. एव ले. प.)

Section Officer, CDNA (A&A)

**INDIAN COUNCIL OF AGRICULTURAL RESEARCH
KRISHI BHAVAN: NEW DELHI**

F.No. FIN/22/2/2022-CDN(A&A)

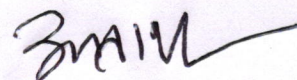
Dated the: 26th August, 2022

ENDORSEMENT

Sub: Amendment in General Financial Rules (GFR), 2017 Acceptance of electronic Bank Guarantee (e-BG).

Ministry of Finance, Deptt. of Expenditure, Public Procurement Division, New Delhi has issued an O.M. No.F.1/4/2022-PPD dated 05.08.2022 on the subject mentioned above.

As approved by the Competent Authority, this O.M. No.F.1/4/2022-PPD dated 05.08.2022 has been posted on the IC AR Web-Site www.icar.org.in for information, guidance and compliance.



(Amitabh Singh)
Sr. Finance & Accounts Officer

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Diary No. 2561R/DDF

Date. 12-8-22

No.F.1/4/2022-PPD
Government of India
Ministry of Finance
Department of Expenditure
Procurement Policy Division

264-C, North Block, New Delhi.
05.08.2022

OFFICE MEMORANDUM

Subject: Amendment in General Financial Rules (GFR), 2017 - Acceptance of electronic Bank Guarantee (e-BG).

It has been decided to partially amend Rule 170(i) and Rule 171(i) of **General Financial Rules (GFR), 2017** regarding 'Bid Security and Performance Security respectively' as under:

Rule/Para	Existing provision	Amended Rule
170(i)	The bid security may be accepted in the form of Insurance Surety Bonds, Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.	The bid security may be accepted in the form of Insurance Surety Bonds, Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or Bank Guarantee (including e- Bank Guarantee) from any of the Commercial Banks or payment online in an acceptable form, safeguarding the purchaser's interest in all respects.
171(i)	Performance Security may be furnished in the form of Insurance Surety Bonds, Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects.	Performance Security may be furnished in the form of Insurance Surety Bonds, Account Payee Demand Draft, Fixed Deposit Receipt from a Commercial bank, Bank Guarantee (including e- Bank Guarantee) from a Commercial bank or online payment in an acceptable form safeguarding the purchaser's interest in all respects.

2. This OM is also available on website of Department of Expenditure; www.doe.gov.in -> Notification -> Circular --> Procurement Policy OM. Hindi version of this OM will follow.

Kanwalpreet
Director (Procurement Policy)
Tel.: 23093811
Email: kanwal.irss@gov.in

To
Secretaries of All Central Government Ministries/ Departments