# ICAR
# ANNUAL ACCOUNTS and AUDIT REPORT

## 2024-25

बेटी बचाओ बेटी पढ़ाओ

भाकृअनुप
ICAR

**INDIAN COUNCIL OF AGRICULTURAL RESEARCH**
KRISHI BHAVAN, NEW DELHI

/InAgrisearch /user/icarindia officialicarindia www.icar.org.in /icarindia

# ICAR
# ANNUAL ACCOUNTS
# and
# AUDIT REPORT
# 2024-25

भाकृअनुप
ICAR

**INDIAN COUNCIL OF AGRICULTURAL RESEARCH**

KRISHI BHAWAN, NEW DELHI

Printed : June 2026

Published by: Dr Anuradha Agrawal, Project Director, Directorate of Knowledge Management in Agriculture, Indian Council of Agricultural Research, New Delhi and printed at M/s Chandu Press, 469, Patparganj Industrial Area, Delhi 110 092.

## CONTENTS


| | | |
|---|---|---|
| 1. | Balance Sheet of Consolidated Annual Accounts as on 31.03.2025 | 1 |
| 2. | Income & Expenditure Account for the year 2024-25 | 2 |
| 3. | Schedule 1 to 21 forming part of Balance Sheet as on 31.03.2025 | 3-32 |
| 4. | Schedule 22 – Significant Accounting Policies | 33-36 |
| 5. | Schedule 23 – Contingent Liabilities and Notes to Accounts | 37-38 |
| 6. | Receipts and Payments Account for the year 2024-25 | 39-40 |
| 7. | Balance Sheet of GPF and CPF as on 31.03.2025 | 41 |
| 8. | Income & Expenditure Account of GPF / CPF for the period ending 31.3.2025 | 42 |
| 9. | Schedule of GPF/CPF | 43-56 |
| 10 | Receipts and Payments Account of the ICAR General Provident Fund for the year 2024-25 | 57-91 |
| 11. | Audit Report on the Accounts of Indian Council of Agricultural Research for the year 2024-25 | 92-119 |

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## CONSOLIDATED ANNUAL ACCOUNTS 2024-25

### Balance Sheet as on 31st March 2025

*(Amount in Rupees)*

| Corpus/Capital Fund & Liabilities | Schedule | Current Year | Previous Year |
|---|---|---|---|
| Capital Fund | 1 | (275203652772.00) | 70992393485.00 |
| Reserves | 2 | 11958108.00 | 19749197.00 |
| Earmarked / Endowment Fund | 3 | 221658095.00 | 219598764.00 |
| Corpus Fund | 3a | 2425298048.00 | 0.00 |
| Current Liabilities & Provisions | 4 | 362575654139.00 | 11582851813.00 |
| **Total** | | **90030915618.00** | **82814593259.00** |
| **Assets** | | | |
| Fixed Assets | 5 | 45427580135.00 | 43614896419.00 |
| Investments – Earmarked / Endowment Funds | 6 | 0.00 | 0.00 |
| Current Assets, Loans & Advances | 7 | 44603335483.00 | 39199696840.00 |
| **Total** | | **90030915618.00** | **82814593259.00** |
| Significant Accounting Policies | 22 | | |
| Contingent Liabilities & Notes to Accounts | 23 | | |

Joint Secretary (Finance), ICAR

Secretary, ICAR

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## CONSOLIDATED ANNUAL ACCOUNTS 2024-25

### Income & Expenditure Account For the Year Ended 31st March 2025

*(Amount in Rupees)*

| | Schedule | Current Year | Previous Year |
|---|---|---|---|
| **A. Income** | | | |
| Income from Sales/Service | 8 | 1098142983.00 | 796857502.00 |
| Grants in aid/subsidies | 9 | 85556968209.00 | 85888242122.00 |
| Fees/Subscriptions | 10 | 88407814.00 | 104041793.00 |
| Income from Investments | 11 | 0.00 | 0.00 |
| Income from Royalty, Publications | 12 | 14326865.00 | 15360506.00 |
| Interest earned | 13 | 1002901864.00 | 1148403917.00 |
| Other Income | 14 | 1989225666.00 | 3227403198.00 |
| Prior Period Income | 15 | 3671155.00 | 1114548.00 |
| **Total (A)** | | **89753644556.00** | **91181423586.00** |
| **B. Expenditure** | | | |
| Establishment expenses | 16 | 397723788217.00 | 42837566273.00 |
| Research & Operational Expenses | 17 | 7148225678.00 | 6365934988.00 |
| Administrative expenses | 18 | 7136206876.00 | 8211814957.00 |
| Grants and subsidies | 19 | 24841457491.00 | 26528424722.00 |
| Miscellaneous expenses | 20 | 2409187948.00 | 2470241839.00 |
| Depreciation | 5 | 4194950830.00 | 3574757578.40 |
| Prior period expenditure | 21 | 4449319.00 | 992023.40 |
| **Total (B)** | | **443458266359.00** | **89989732380.80** |
| **Balance being surplus/(Deficit) carried to corpus/Capital Fund** | | **(353704621803.00)** | **1191691205.20** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedules Forming Part of Balance Sheet As on 31st March 2025

### SCHEDULE 1 – CAPITAL FUND

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| Balance at the beginning of the year | 70992393485 | 66638251716 |
| **ADD :** Grants utilized for capital expenditure** | 7174010390 | 5694258675 |
| **ADD:** Funds of Sponsored Projects/Schemes utilized for capital expenditure | 969880092 | 868102151 |
| **ADD:** Funds of Corpus Funds utilized for capital expenditure | 216306486 | 135362706 |
| **ADD :** Net Income/expenditure transferred from the Income & Expenditure account | (353704621803.00) | 1191691205 |
| **Less:** Adjustment to/from Capital Fund * | 851621422 | 3535272968 |
| **Balance at the year end** | **(275203652772.00)** | **70992393485** |

### SCHEDULE 2 – RESERVES

| | | |
|---|---|---|
| 1. Capital Reserve | | |
| As per last account | 19749197 | 18787909 |
| Add value of assets acquired/donated out of sponsored project funds | 128603 | 1538063 |
| Add Free Gifts | 108562 | 0 |
| Less Deductions during the year | 8028254 | 576775 |
| **BALANCE AT THE YEAR END** | **11958108** | **19749197** |

Dy. Director (Fin)

## Schedule 3 : Earmarked/Endowment Funds

*(Amount in Rupees)*

| | Fund-wise Break up | | Total Current year | Previous Year |
|---|---|---|---|---|
| | Earmarked | Endowment | | |
| **A) Opening Balance** | 115426140 | 104172623 | 219598763 | 212871434 |
| **B) Additions during the year** | | | | |
| i) Income from investments made from the funds | 7157553 | 6023099 | 13180652 | 17577131 |
| ii) Other additions | 15707401 | 3608825 | 19316226 | 14905641 |
| **Total {(a) + (b)}** | **138291094** | **113804547** | **252095641** | **245354206** |
| **C) Utilisation / Expenditure towards objectives of funds** | | | | |
| i) Revenue Expenditure | | | | |
| - Revenue Expenditure | 22228403 | 1756042 | 23984445 | 18144994 |
| - Grants to families to deceased employees | 0 | 0 | 0 | 0 |
| - Exgratia payments to employees on Compassionate grounds | 0 | 0 | 0 | 0 |
| - Scholarship – Hostel subsidy | 0 | 0 | 0 | 0 |
| - Subsidy for books | 0 | 12110 | 12110 | 13440 |
| (ii) Capital Expenditure | 5824393 | 0 | 5824393 | 7506077 |
| **Refunds/ Transfer if any** | **616598** | **0** | **616598** | **90931** |
| **Total ( c )** | **28669394** | **1768152** | **30437546** | **25755442** |
| **Closing balance at the year end (a+b-c)** | **109621700** | **112036395** | **221658095** | **219598764** |

AKualia

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## CONSOLIDATED ANNUAL ACCOUNTS 2024-25

## Schedule-3A - Institute Revenue Generation

*(Amount in Rupees)*

| S. No. | Corpus Fund | Opening Balance | Receipts during the year | Total funds | Expenditure during the year | | | | | Total Expenditure | Already Refunded / transferred during the year | Closing Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | Capital Expenditure | P-Loans | Revenue Expenditure | | | | | |
| 1 | 2 | 3 | 4 | 5 (3+4) | 6 | 7 | 8 | | | 9 (6+7+8) | 10 | 11 (5-9-10) |
| | | | | | | Loans & Advances | Administrative Expenses | Research & Operational Expenses | Miscellaneous Expenses | | | |
| A | Institute Revenue Generation (incl net profit on revolving funds) | 2120064851 | 2048954761 | 4169019612 | N/A | | | | | **0** | 2065523478 | 2103496134 |
| B | Central Corpus INCLUDING P-LOANS | 135657394.2 | 213862238 | 349519632 | N/A | | | | | **0** | 202851274 | 146668358 |
| ***Expenditure should only be booked in the below mentioned sub-heads** | | | | | | | | | | | | |
| C | Institute Corpus | 146809228.1 | 1140412734 | 1287221962 | 191767883 | 0 | 283018264 | 415043047 | 151475238 | 1041304432 | 109754661 | 136162869 |
| D | Central Assistance provided by ICAR out of CCF | 41333428 | 195760967 | 237094395 | 8990362 | 80545000 | 0 | 2682000 | 0 | 92217362 | 105906345 | 38970688 |
| | Total (A+B+C+D) | **2443864901** | **3598990699** | **6042855600** | **200758245** | **80545000** | **283018264.2** | **417725047** | **151475238** | **1133521794** | **2484035758** | **2425298048** |

**Deputy Director (Finance)**

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 4 – Current liabilities & Provisions

*(Amount in Rupees)*

| | Current year | Previous year |
|---|---|---|
| **A. CURRENT LIABILITIES** | | |
| 1. Sundry Creditors: | | |
| (a) For goods | 18917853 | 14726356 |
| (b) For others (Specify in Notes to Accounts) | 6195849 | 2533093 |
| 2. Advances received | 0 | 0 |
| 3. Deposits from staff | 0 | 0 |
| 4. Public Works Deposits | 0 | 0 |
| 5. Deposits others (EMD, Security Deposit) | 435643182 | 371634904 |
| 6. Statutory liabilities (GIS, GPF, TDS, Pension, Bonus, GST & Other Taxes) | | |
| a. Overdue | 303097142 | 210078193 |
| b. Closing balance of U-Remittance-II | 1180857584 | |
| c. Others (Specify in Notes to Accounts) | 383590169 | 760980469 |
| **7. Other current liabilities** | | |
| a) Salary Payable | 2200681059 | 2068982596 |
| b) Other expenses | 496139194 | 285103493 |
| c) Receipts against ongoing sponsored/consultancy/ projects(Net) | 3828285629 | 4265500750 |
| d) Receipts against sponsored conferences/Seminars(Net) | 77168056 | 0 |
| e) Receipts under Institute Corpus Fund (Net) | 0 | 171195342 |
| f) Intellectual fee for distribution | 507235043 | 188133856 |
| g) Loans and Advances | 390626114 | 391797932 |
| 8. Unutilized grants from Govt. of India – to be refunded | | |
| Govt. Grant | 377217264 | 925921 |
| NAHEP | 0 | 297173555 |
| 9. Closing Balance of Internal Resource Generation | 0 | 2554085353 |
| 10. Book overdraft in Bank Account | 0 | 0 |
| **Total (A)** | **10205654139** | **11582851813** |
| **B. Provisions** | | |
| 1. Gratuity | 12650000000 | 0 |
| 2. Superannuation/Pension | 326240000000 | 0 |
| 3. Leave Encashment | 13480000000 | 0 |
| 4. Claims | | 0 |
| 5. Others (Specify in Notes to Accounts) | 0 | 0 |
| **Total (B)** | **352370000000** | **0** |
| **Total (A + B)** | **362575654139** | **11582851813** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 5 –Fixed Assets(A+B+C+D+E)

*(Amount in Rupees)*

| | Gross Block | | | | Depreciation | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Description** | **Cost/ Value at the Beginning of year** | **Addition during the year** | **Deductions during the year** | **Cost/ Value at year end** | **At the beginning of the year** | **For the year** | **Accumulated depreciation** | **Total upto year end (5+6-7)** | **As at the current year end (4-8)** | **As at the previous year end** |
| | **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** | **10** |
| **A. Fixed Assets** | | | | | | | | | | |
| 1. Land | | | | | | | | | | |
| a. Free hold | 374326614 | 1 | 0 | 374326615 | 0 | 0 | 0 | 0 | **374326615** | 374359434 |
| b. Lease hold | 1054241199 | 3 | 0 | 1054241202 | 3024603 | 39718 | 0 | 3064321 | **1051176881** | 1051183775 |
| 2. Buildings | 33140146866 | 1642386186 | 151844426 | 34630688626 | 6543884600 | 689046798 | 845797 | 7232085602 | **27398603024** | 26596262265 |
| 3. Tanks & Ponds | 209177161 | 29434961 | 3676430 | 234935692 | 30961440 | 4497931 | 0 | 35459371 | **199476321** | 178215718 |
| 4. Roads & Bridges | 466421823 | 39229212 | 0 | 505651035 | 199097506 | 20591673 | 0 | 219689179 | **285961856** | 267324317 |
| 5. Sewerage & Drainage | 62842522 | 1744886 | 0 | 64587408 | 24724973 | 2985609 | 0 | 27710582 | **36876826** | 38117549 |
| 6. Tube Wells | 190167198 | 12639615 | 0 | 202806813 | 172505845 | 13340293 | 12877 | 185833261 | **16973553** | 17021956 |
| 7. Elect. Installations and Equipments | 1536377863 | 159449327 | 18823636 | 1677003554 | 1061600646 | 127112426 | 7419682 | 1181293391 | **495710163** | 475356868 |
| 8. Plant & Machinery | 5912609961 | 132421096 | 27116387 | 6017914670 | 4936204815 | 180874223 | 17423264 | 5099655774 | **918258896** | 976206475 |
| 9. Laboratory apparatus and Scientific eqp | 19905531275 | 2131212574 | 154761866 | 21881981983 | 15562556927 | 1710570719 | 156195900 | 17116931746 | **4765050236** | 4343067718 |
| 10. Office Equipment | 3175067048 | 555982462 | 50922579 | 3680126931 | 2211693776 | 285995580 | 31501266 | 2466188090 | **1213938841** | 963098580 |
| 11. Vehicle & Vessels | 948764265 | 116652914 | 35151990 | 1030265189 | 783460210 | 85770580 | 33641257 | 835589534 | **194675655** | 165304053 |
| 12. Farm & Field Equipment | 1707913389 | 409249528 | 181087234 | 1936075683 | 729099702 | 135550301 | 47611851 | 817038152 | **1119037531** | 978770936 |
| 13.Computers/Peri-pherals/ major software | 3318211910 | 394840311 | 82505827 | 3630546394 | 3009784830 | 294811835 | 69963437 | 3234633228 | **395913166** | 308866823 |
| 14. Furniture & Fixts. | 2849374107 | 189112320 | 16027493 | 3022458934 | 2499076239 | 179915965 | 19097631 | 2659894573 | **362564361** | 350340617 |
| 15. Audio visual equipments | 394305513 | 58582849 | 4912977 | 447975385 | 270054770 | 36732056 | 4832534 | 301954292 | **146021093** | 124250754 |
| 16. Live Stock | 238071570 | 62853269 | 40671616 | 260253223 | 0 | 0 | 0 | 0 | **260253223** | 238071570 |
| 17. Library Books | 4863257712 | 398352356 | 340616705 | 4920993363 | 4730883699 | 436612932 | 313019372 | 4854477260 | **66516103** | 132374013 |
| **Total of Current Year** | **80346807996** | **6334143870** | **1108119166** | **85572832700** | **42768614582** | **4204448639** | **701564866** | **46271498355** | **39301334345** | 37578193418 |
| **B. Capital work-in-progress** | **6036703001** | **1895151366** | **1805608577** | **6126245790** | **0** | **0** | **0** | **0** | **6126245790** | 6036702999 |
| **Total** | **86383510997** | **8229295236** | **2913727743** | **91699078490** | **42768614582** | **4204448639** | **701564866** | **46271498355** | **45427580135** | **43614896419** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 5 ( A) Govt. Grant

**(Amount in Rupees)**

| | Gross Block | | | | Depreciation | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Description** | **Cost/ Value at the Beginning of year** | **Addition during the year** | **Deductions during the year** | **Cost/ Value at year end** | **At the beginning of the year** | **For the year** | **Accumulated depreciation** | **Total upto year end (5+6-7)** | **As at the current year end (4-8)** | **As at the previous year end** |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **A. Fixed Assets** | | | | | | | | | | |
| 1. Land | | | | | | | | | | |
| a. Free hold | 373574379 | 1 | 0 | 373574380 | | | | | **373574380** | 373607199 |
| b. Lease hold | 1052241199 | 3 | 0 | 1052241202 | 2984603 | 39718 | 0 | 3024321 | **1049216881** | 1049223775 |
| 2. Buildings | 32250683608 | 1519924607 | 148740204 | 33621868011 | 6431011963 | 670659588 | 845797 | 7100825753 | **26521042258** | 25819671647 |
| 3. Tanks & Ponds | 176158169 | 27776791 | 3676430 | 200258530 | 26121050.54 | 3822841 | 0 | 29943892 | **170314638** | 150037116 |
| 4. Roads & Bridges | 448303689 | 36679949 | 0 | 484983638 | 191288297.30 | 20161297 | 0 | 211449595 | **273534043** | 257015392 |
| 5. Sewerage & Drainage | 60144303 | 1744886 | 0 | 61889189 | 23449857.75 | 2892956 | 0 | 26342814 | **35546375** | 36694445 |
| 6. Tube Wells | 177584055 | 10950214 | 0 | 188534269 | 161241418.00 | 12542617 | 0 | 173784035 | **14750234** | 16342640 |
| 7. Elect. installations and Equipments | 1371812474 | 130629975 | 18132112 | 1484310337 | 970501518.70 | 109872808 | 6729518 | 1073644809 | **410665528** | 401310945 |
| 8. Plant & Machinery | 4884318000 | 124676961 | 26481277 | 4982513684 | 4428942580.48 | 128446164 | 16788154 | 4540600591 | **441913093** | 455375424 |
| 9. Laboratory apparatus and Scientific eqp | 14638359827 | 1600719558 | 102246353 | 16136833032 | 12448913942.35 | 1210240095 | 108281766 | 13550872272 | **2585960760** | 2189340580 |
| 10. Office Equipment | 2775365211 | 508477151 | 48617578 | 3235224784 | 1994516022.30 | 248498624 | 29011120 | 2214003526 | **1021221258** | 780574497 |
| 11. Vehicle & Vessels | 897527459 | 99523247 | 35151990 | 961898716 | 754759187.03 | 78473254 | 33641257 | 799591184 | **162307532** | 142768270 |
| 12. Farm & Field Equipment | 1227047589 | 340713129 | 180810022 | 1386950696 | 578281672.25 | 99737454 | 47388434 | 630630693 | **756320004** | 648765916 |
| 13.Computers/Peri-pherals/ major software | 2928682935 | 306714548 | 55741424 | 3179656059 | 2668423020.50 | 254559861 | 56888382 | 2866094500 | **313561559** | 260639915 |
| 14. Furniture & Fixts. | 2719404497 | 158886668 | 15898542 | 2862392623 | 2418693021 | 168336430 | 18970883 | 2568058568 | **294334055** | 300711477 |
| 15. Audio visual equipments | 337454427 | 52839689 | 4423172 | 385870944 | 240809083.47 | 31218591 | 4359697 | 267667978 | **118202966** | 96645354 |
| 16. Live Stock | 220831209 | 62414666 | 40535269 | 242710606 | | | | | **242710606** | 220831209 |
| 17. Library Books | 4848171263 | 398137387 | 340616705 | 4905691945 | 4718610794.37 | 435990645 | 313019372 | 4841582068 | **64109877** | 129560468 |
| **Total of Current Year** | **71387664294** | **5380809430** | **1021071078** | **75747402646** | **38058548032** | **3475492944** | **635924379** | **40898116597** | **34849286050** | **33329116268** |
| **B. Capital work-in-progress** | **5698895211** | **1745718432** | **1771677055** | **5672936588** | | | | | **5672936588** | **5698895209** |
| **Total** | **77086559505** | **7126527862** | **2792748133** | **81420339234** | **38058548032** | **3475492944** | **635924379** | **40898116597** | **40522222638** | **39028011477** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 5 ( B) NAHEP

*(Amount in Rupees)*

| | Gross Block | | | | Depreciation | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Description** | **Cost/ Value at the Beginning of year** | **Addition during the year** | **Deductions during the year** | **Cost/ Value at year end** | **At the beginning of the year** | **For the year** | **Accumulated depreciation** | **Total upto year end (5+6-7)** | **As at the current year end (4-8)** | **As at the previous year end** |
| | **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** | **10** |
| **A. Fixed Assets** | | | | | | | | | | |
| 1. Land | | | | | | | | | | |
| a. Free hold | 0 | 0 | 0 | 0 | | | | | **0** | 0.00 |
| b. Lease hold | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0.00 |
| 2. Buildings | 33376972 | 0 | 0 | 33376972 | 1688979 | 667541 | 0 | 2356520 | **31020452** | 31687993 |
| 3. Tanks & Ponds | 442402 | 0 | 0 | 442402 | 26544 | 8848 | | 35392 | **407010** | 415858 |
| 4. Roads & Bridges | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | **0** | 0 |
| 5. Sewerage & Drainage | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | **0** | 0 |
| 6. Tube Wells | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | **0** | 0 |
| 7. Elect. installations and Equipments | 3648857 | 0 | 0 | 3648857 | 2025584 | 364885 | 0 | 2390469 | **1258388** | 1623273 |
| 8. Plant & Machinery | 358869242 | 0 | 0 | 358869242 | 66483112 | 21532155 | 0 | 88015267 | **270853975** | 292386130 |
| 9. Laboratory apparatus and Scientific eqp | 498958396 | 0 | 0 | 498958396 | 123336053 | 49895840 | 0 | 173231893 | **325726503** | 375622343 |
| 10. Office Equipment | 84388585 | 0 | 0 | 84388585 | 37288378 | 7838533 | 0 | 45126911 | **39261674** | 47100207 |
| 11. Vehicle & Vessels | 2861898 | 0 | 0 | 2861898 | 2146425 | 429285 | 0 | 2575710 | **286188** | 715473 |
| 12. Farm & Field Equipment | 2460766 | 0 | 0 | 2460766 | 860784 | 147646 | 0 | 1008430 | **1452336** | 1599982 |
| 13.Computers/Peri-pherals/ major software | 43128431 | 0 | 0 | 43128431 | 39987801 | 2684762 | 188400 | 42484163 | **644269** | 3140631 |
| 14. Furniture & Fixts. | 11208825 | 0 | 0 | 11208825 | 3500696 | 1047408 | 0 | 4548104 | **6660721** | 7708128 |
| 15. Audio visual equipments | 5786598 | 0 | 0 | 5786598 | 1222938 | 578660 | 0 | 1801598 | **3985000** | 4563660 |
| 16. Live Stock | 0 | 0 | 0 | 0 | | | | | **0** | 0 |
| 17. Library Books | 2352234 | 0 | 0 | 2352234 | 826453 | 235223 | 0 | 1061676 | **1290558** | 1525781 |
| **Total of Current Year** | **1047483206** | **0** | **0** | **1047483206** | **279393747** | **85430787** | **188400** | **364636134** | **682847072** | 768089459 |
| **B. Capital work-in-progress** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | 0 |
| **Total** | **1047483206** | **0** | **0** | **1047483206** | **279393747.00** | **85430787** | **188400** | **364636134** | **682847072** | **768089459** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 5 (C) AP CESS

*(Amount in Rupees)*

| Description | Gross Block | | | | Depreciation | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Cost/ Value at the Beginning of year | Addition during the year | Deductions during the year | Cost/ Value at year end | At the beginning of the year | For the year | Accumulated depreciation | Total upto year end (5+6-7) | As at the current year end (4-8) | As at the previous year end |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **A. Fixed Assets** | | | | | | | | | | |
| 1. Land | | | | | | | | | | |
| a. Free hold | 0 | 0 | 0 | 0 | | | | | **0** | 0 |
| b. Lease hold | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 |
| 2. Buildings | 5902375 | 0 | 0 | 5902375 | 2137454 | 138722 | 0 | 2276176 | **3626199** | 3764921 |
| 3. Tanks & Ponds | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | **0** | 0 |
| 4. Roads & Bridges | 2388751 | 0 | 0 | 2388751 | 1386436.10 | 119438 | 0 | 1505874 | **882877** | 1002315 |
| 5. Sewerage & Drainage | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | **0** | 0 |
| 6. Tube Wells | 13494 | 0 | 0 | 13494 | 13494.00 | 0 | 0 | 13494 | **0** | 0 |
| 7. Elect. installations and Equipments | 785255 | 0 | 0 | 785255 | 785249.00 | 0 | 0 | 785249 | **6** | 6 |
| 8. Plant & Machinery | 119689549 | 0 | 0 | 119689549 | 118439742.96 | 439873 | 0 | 118879616 | **809933** | 1051131 |
| 9. Laboratory apparatus and Scientific eqp | 117703040 | 0 | 0 | 117703040 | 117702914.60 | 50 | 0 | 117702965 | **75** | 198800 |
| 10. Office Equipment | 5423637 | 0 | 0 | 5423637 | 5423627.00 | 0 | 0 | 5423627 | **10** | 10 |
| 11. Vehicle & Vessels | 350263 | 0 | 0 | 350263 | 350262.00 | 0 | 0 | 350262 | 1 | 1 |
| 12. Farm & Field Equipment | 864109 | 0 | 0 | 864109 | 770770.14 | 24088 | 0 | 794858 | 69251 | 50589 |
| 13. Computers / Peri-pherals/ major software | 3917296 | 0 | 0 | 3917296 | 3917287.00 | 0 | 0 | 3917287 | **9** | 9 |
| 14. Furniture & Fixts. | 1077297 | 0 | 0 | 1077297 | 1120043 | 0 | 0 | 1120043 | **-42746** | 4 |
| 15. Audio visual equipments | 114000 | 0 | 0 | 114000 | 113999.00 | 0 | 0 | 113999 | **1** | 1 |
| 16. Live Stock | 0 | 0 | 0 | 0 | | | | | **0** | 0 |
| 17. Library Books | 205654 | 0 | 0 | 205654 | 205653.00 | 0 | 0 | 205653 | **1** | 1 |
| **Total of Current Year** | **258434720** | **0** | **0** | **258434720** | **252366931.80** | **722171** | **0** | **253089102** | **5345618** | 6067788 |
| **B. Capital work-in-progress** | **0** | **0** | **0** | **0** | | **0** | **0** | **0** | **0** | 0 |
| **Total** | **258434720** | **0** | **0** | **258434720** | **252366931.80** | **722171** | **0** | **253089102** | **5345618** | **6067788** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 5 (D) Corpus Funds (incl Revolving Fund Scheme)

*(Amount in Rupees)*

| Description | Gross Block | | | | Depreciation | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Cost/ Value at the Beginning of year | Addition during the year | Deductions during the year | Cost/ Value at year end | At the beginning of the year | For the year | Accumulated depreciation | Total upto year end (5+6-7) | As at the current year end (4-8) | As at the previous year end |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **A. Fixed Assets** | | | | | | | | | | |
| 1. Land | | | | | | | | | | |
| a. Free hold | 0 | 0 | 0 | 0 | | | | | **0** | 0 |
| b. Lease hold | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 |
| 2. Buildings | 74601778 | 25661626 | 0 | 100263404 | 9988249 | 1132950 | 0 | 11121199 | **89142205** | 64613529 |
| 3. Tanks & Ponds | 3970779 | 249600 | 0 | 4220379 | 693870.66 | 70822 | 0 | 764692 | **3455687** | 3276908 |
| 4. Roads & Bridges | 8058459 | 299844 | 0 | 8358303 | 3835513.00 | 7496 | 0 | 3843009 | **4515294** | 4222946 |
| 5. Sewerage & Drainage | 66923 | 0 | 0 | 66923 | 34478.00 | 0 | 0 | 34478 | **32445** | 32445 |
| 6. Tube Wells | 3996894 | 1003019 | 0 | 4999913 | 3533853.00 | 421953 | 0 | 3955806 | **1044107** | -176359 |
| 7. Elect. installations and Equipments | 22173747 | 12878100 | 0 | 35051847 | 8855240.30 | 2559292 | 0 | 11414532 | **23637315** | 13957907 |
| 8. Plant & Machinery | 32431218 | 2430346 | 0 | 34861564 | 23703128.00 | 1956987 | 0 | 25660115 | **9201449** | 8728090 |
| 9. Laboratory apparatus and Scientific eqp | 116878522 | 73406399 | 0 | 190284921 | 46649322.50 | 16348162 | 8355 | 62989129 | **127295792** | 70229200 |
| 10. Office Equipment | 29790749 | 34370311 | 0 | 64161060 | 8187506.75 | 4657616 | 0 | 12845122 | **51315938** | 21603243 |
| 11. Vehicle & Vessels | 7460887 | 4018071 | 0 | 11478958 | 3328676.00 | 1069342 | 0 | 4398018 | **7080940** | 4132211 |
| 12. Farm & Field Equipment | 73364273 | 27484922 | 0 | 100849195 | 23594230.38 | 5486043 | 0 | 29080274 | **71768921** | 49770042 |
| 13. Computers/Peri-pherals/ major software | 19502326 | 23888210 | 0 | 43390536 | 7828677.40 | 5726362 | 0 | 13555040 | **29835496** | 11673648 |
| 14. Furniture & Fixts. | 19618536 | 10160261 | 0 | 29778797 | 11346277 | 1766825 | 0 | 13113102 | **16665695** | 8272258 |
| 15. Audio visual equipments | 5074353 | 2756369 | 0 | 7830722 | 1222374.70 | 627401 | 0 | 1849776 | **5980946** | 3851978 |
| 16. Live Stock | 413207 | 110000 | 0 | 523207 | | | | | **523207** | 413207 |
| 17. Library Books | 94056 | 214969 | 0 | 309025 | 24163.00 | 13615 | 0 | 37778 | **271247** | 69893 |
| **Total of Current Year** | **417496707** | **218932047** | **0** | **636428754** | **152825560** | **41844865** | **8355** | **194662070** | **441766684** | 264671146 |
| **B. Capital work-in-progress** | **15444215** | **13396131** | **6083861** | **22756485** | | **0** | **0** | **0** | **22756485** | 15444215 |
| **Total** | **432940922** | **232328178** | **6083861** | **659185239** | **152825560** | **41844865** | **8355** | **194662070** | **464523169** | **280115361** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 5 (E) Deposit Schemes

*(Amount in Rupees)*

| | Gross Block | | | | Depreciation | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| Description | Cost/ Value at the Beginning of year | Addition during the year | Deductions during the year | Cost/ Value at year end (1+2-3) | At the beginning of the year | For the year | Accumulated depreciation | Total upto year end (5+6-7) | As at the current year end(4-8) | As at the previous year end |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| **A. Fixed Assets** | | | | | | | | | | |
| 1. Land | | | | | | | | | | |
| a. Free hold | 752235 | 0 | 0 | 752235 | | | | 0 | **752235** | 752235 |
| b. Lease hold | 2000000 | 0 | 0 | 2000000 | 40000 | 0 | 0 | 40000 | **1960000** | 1960000 |
| 2. Buildings | 775582133 | 96799953 | 3104222 | 869277864 | 99057955 | 16447998 | -1 | 115505953 | **753771911** | 676524176 |
| 3. Tanks & Ponds | 28605811 | 1408570 | 0 | 30014381 | 4119974.48 | 595420 | 0 | 4715395 | **25298986** | 24485836 |
| 4. Roads & Bridges | 7670924 | 2249419 | 0 | 9920343 | 2587260.00 | 303442 | 0 | 2890702 | **7029641** | 5083664 |
| 5. Sewerage & Drainage | 2631296 | 0 | 0 | 2631296 | 1240637.60 | 92653 | 0 | 1333290 | **1298006** | 1390658 |
| 6. Tube Wells | 8572755 | 686382 | 0 | 9259137 | 7717080.00 | 375723 | 12877 | 8079926 | **1179211** | 855675 |
| 7. Elect. installations and Equipments | 137957530 | 15941252 | 691524 | 153207258 | 79433054.30 | 14315441 | 690164 | 93058331 | **60148927** | 58464737 |
| 8. Plant & Machinery | 517301952 | 5313789 | 635110 | 521980631 | 298636251.30 | 28499044 | 635110 | 326500185 | **195480446** | 218665700 |
| 9. Laboratory apparatus and Scientific eqp | 4533631490 | 457086617 | 52515513 | 4938202594 | 2825954694.45 | 434086573 | 47905780 | 3212135488 | **1726067106** | 1707676795 |
| 10. Office Equipment | 280098866 | 13135000 | 2305001 | 290928865 | 166278242.45 | 25000807 | 2490146 | 188788904 | **102139961** | 113820623 |
| 11. Vehicle & Vessels | 40563758 | 13111596 | 0 | 53675354 | 22875660.00 | 5798699 | -1 | 28674359 | **25000995** | 17688098 |
| 12. Farm & Field Equipment | 404176652 | 41051477 | 277212 | 444950917 | 125592244.87 | 30155070 | 223417 | 155523898 | **289427019** | 278584407 |
| 13.Computers/Peri-pherals/ major software | 322980922 | 64237553 | 26764403 | 360454072 | 289628044.40 | 31840850 | 12886656 | 308582239 | **51871833** | 33412619 |
| 14. Furniture & Fixts. | 98064952 | 20065391 | 128951 | 118001392 | 64416201 | 8765302 | 126748 | 73054756 | **44946636** | 33648750 |
| 15. Audio visual equipments | 45876135 | 2986791 | 489805 | 48373121 | 26686374.70 | 4307404 | 472837 | 30520942 | **17852179** | 19189761 |
| 16. Live Stock | 16827154 | 328603 | 136347 | 17019410 | | | | 0 | **17019410** | 16827154 |
| 17. Library Books | 12434505 | 0 | 0 | 12434505 | 11216636.00 | 373449 | 0 | 11590085 | **844420** | 1217870 |
| **Total of Current Year** | **7235729069** | **734402393** | **87048088** | **7883083374** | **4025480311** | **600957873** | **65443733** | **4560994451** | **3322088922** | 3210248757 |
| **B. Capital work-in-progress** | **322363575** | **136036803** | **27847661** | **430552717** | | | | | **0** | 322363575 |
| **Total** | **7558092644** | **870439196** | **114895749** | **8313636091** | **4025480311** | **600957873** | **65443733** | **4560994451** | **3322088922** | **3532612332** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 5 (X) Fixed Assets

*(Amount in Rupees)*

| Description | Gross Block | | | | Depreciation | | | | Net Block |
|---|---|---|---|---|---|---|---|---|---|
| | **Cost/ Value at the Beginning of year** | **Addition during the year** | **Deductions during the year** | **Cost/ Value at year end (1+2-3)** | **At the beginning of the year** | **For the year** | **Accumulated depreciation** | **Total upto year end (5+6-7)** | **As at the current year end(4-8)** |
| | **1** | **2** | **3** | **4** | **5** | **6** | **7** | **8** | **9** |
| **A. Fixed Assets** | | | | | | | | | |
| 1. Land | | | | | | | | | |
| a. Free hold | 0 | 0 | 0 | 0 | | | | 0 | **0** |
| b. Lease hold | 0 | 0 | 0 | 0 | | | | 0 | **0** |
| 2. Buildings | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** |
| 3. Tanks & Ponds | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | **0** |
| 4. Roads & Bridges | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | **0** |
| 5. Sewerage & Drainage | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | **0** |
| 6. Tube Wells | 0 | 0 | 0 | 0 | 0.00 | 0 | 0 | 0 | **0** |
| 7. Elect. installations and Equipments | 2038858 | 573480 | 71352 | 2540986 | 1964418.00 | 516222 | 71352 | 2409288 | **131698** |
| 8. Plant & Machinery | 1928238 | 18596 | 0 | 1946834 | 1935759.00 | 4844 | 0 | 1940603 | **6231** |
| 9. Laboratory apparatus and Scientific eqp | 6233703 | 1196093 | 278978 | 7150818 | 5726991.00 | 1171413 | 278978 | 6619426 | **531392** |
| 10. Office Equipment | 3205866 | 301919 | 55763 | 3452022 | 3203915.00 | 280681 | 55763 | 3428833 | **23189** |
| 11. Vehicle & Vessels | 87814 | 0 | 0 | 87814 | 87791.00 | 0 | 0 | 87791 | **23** |
| 12. Farm & Field Equipment | 847964 | 648023 | 320687 | 1175300 | 799460.00 | 620189 | 320687 | 1098962 | **76338** |
| 13. Computers/Peri-pherals/ major software | 10145985 | 230871 | 358225 | 10018631 | 10070769.00 | 198488 | 358225 | 9911032 | **107599** |
| 14. Furniture & Fixts. | 13546687 | 2051293 | 85632 | 15512348 | 13125284 | 2026101 | 85632 | 15065753 | **446595** |
| 15. Audio visual equipments | 322705 | 2578 | 35250 | 290033 | 300115.00 | 2578 | 35250 | 267443 | **22590** |
| 16. Live Stock | 0 | 0 | 0 | 0 | | | | 0 | **0** |
| 17. Library Books | 2885303 | 261246 | 0 | 3146549 | 2548143.00 | 259464 | 0 | 2807607 | **338942** |
| **Total of Current Year** | **41243123** | **5284099** | **1205887** | **45321335** | **39762645** | **5079980** | **1205887** | **43636738** | **1684597** |
| **B. Capital work-in-progress** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** |
| **Total** | **41243123** | **5284099** | **1205887** | **45321335** | **39762645** | **5079980** | **1205887** | **43636738** | **1684597** |

Dy. Director (Fin)

## Schedule 6 : Investments from Earmarked/Endowment Funds

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| 1. In Government Securities | 0 | 0 |
| 2. Other approved Securities | 0 | 0 |
| 3. Debentures and Bonds | 0 | 0 |
| 4. Others (to be specified in Notes to A/c) | 0 | 0 |
| **Total** | **0** | **0** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 7 : Current Assets, Loans & Advances

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| **A. Current Assets:** | | |
| **1. Inventories** | | |
| a. Stores & Spares | 96025953 | 58787725 |
| b. Chemicals | 72095246 | 68703413 |
| c. Glassware | 18213835 | 22609928 |
| d. Other Consumables | 96220743 | 115625314 |
| e. Stationery | 35574764 | 32205074 |
| f. Stock-in-Hand<br>(i) Finished Goods<br>(ii) Semi-Finished Goods<br>(iii) Raw Material | 22171129 | 35538123 |
| **2. Sundry Debtors** | | |
| a. Debts outstanding for a period exceeding 6 months | 9416838 | 9416838 |
| b. Others (specify in Notes to Accounts) | 1676003 | 2005540 |
| **3. Cash and Bank Balances** | | |
| a. Cash in hand (including stamps, imprest cash and cheques/drafts) | 17030495 | 16589282 |
| b. Bank Balances with scheduled banks | | |
| - in current accounts | | |
| (i) Institute Account | 13186225336 | 18573091772 |
| (ii) NAHEP | 1181574 | 720624879 |
| - in Deposit account (including margin money for letters of credit | 18163428862 | 9138580482 |
| - in saving accounts | 292180643 | 175666059 |
| c. Cash in transit | **0** | **0** |
| **Total (A)** | **32011441422** | **28969444429** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 7 : Current Assets, Loans & Advances (contd....)

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| **B. Loans And Advances** | | |
| **a. Loan** | | |
| - Departmental Canteen | 0 | 0 |
| - Revolving Fund | 200000 | 200000 |
| **b. Advances to employees (Non-Interest Bearing)** | | |
| - Salary | 0 | 1290550 |
| - TA | 22741008 | 11161146 |
| - LTC | 9589176 | 8423962 |
| - Medical | | 0 |
| - Others | 45506542 | 30970460 |
| **c. Long Term Advances to Employees (Interest Bearing)** | | |
| - House Building | 370733630 | 366838528 |
| - Motor Vehicle | 2780827 | 3395738 |
| - Computer | 17111657 | 21563666 |
| **d. Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be received** | | |
| - Advances to Supplies & Services | 674138937 | 541122365 |
| - Advances on Capital A/c | 778965551 | 759752257 |
| - Advances on Work (Capital) | 6290366722 | 3778629677 |
| - Advances on Work (Revenue) | 3456620838 | 3458200191 |
| - Others (specify in Notes to Accounts) | 135855345 | 156604822 |
| **e. Prepaid Expenses** | | |
| - Insurance | 1176309 | 1160804 |
| - AMC Expenses | 23600 | 523218 |
| - Other Expenses | 9207787 | 3548587 |
| **f. Deposits** | | |
| - Telephone | 889122 | 887622 |
| - Lease Rent | 0 | 0 |
| - Customs Dept. | 0 | 0 |
| - Security | 45014977 | 38322308 |
| - Earnest money | 1111211 | 1818981 |
| - Others | 7873545 | 6856408 |

## Schedule 7 : Current Assets, Loans & Advances (contd....)

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| **g. Income Accrued** | | |
| - On Investments from Earmarked/Endowment Funds | 2288173 | 1393244 |
| - On Investments | 352452757 | 669074699 |
| - On Loans & Advances | 252153365 | 247788843 |
| - Others (specify in Notes to Accounts) | 6259921 | 17699116 |
| **h. Claims Receivable** | | |
| **I. Govt. Grant** | 10681366 | 7683252 |
| **II. NAHEP** | 0 | 0 |
| **III. GPF** | 62109801 | 49819258 |
| **IV. U-Remittance** | 1042508 | 3306770 |
| **V. R-Deposit** | 33520117 | 34959666 |
| **VI. Others (pls Specify)** | 1479270 | 7256273 |
| **Total B** | **12591894061** | **10230252411** |
| **Total (A + B)** | **44603335483** | **39199696840** |

AKualia

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

### Schedule 8 : Income from Sales / Services

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| **A. Income from Sales** | | |
| 1. Sale of Farm Produce | 396091169 | 315368525 |
| 2. Sale of Fish & Poultry | 58478751 | 64728240 |
| 3. Sale of Fruits & Vegetables | 10584184 | 8809520 |
| 4. Sale of Vaccine | 22665067 | 7874503 |
| 5. Sale of Breeder Seeds | 28728395 | 9425394 |
| 6. Sale of Dairy Products | 83423519 | 70586761 |
| 7. Sale of Cotton and Jute Products | 4895626 | 5141487 |
| 8. Sale of Wool & Woolen Products | 1478731 | 9898922 |
| 9. Sale of Meat | 4518570 | 19458248 |
| 10. Sale of other products | 22908166 | 18709153 |
| 11. Stock-in-Hand | | |
| (i) Finished Goods | 20519520 | 8648429 |
| (ii) Semi-Finished Goods | 52948 | 14375 |
| (iii) Raw Material | 524600 | 1610794 |
| **B. Income from Services** | | |
| 1. Training Programmes | 89679920 | 66145587 |
| 2. Consultancy Services | 21459657 | 18164770 |
| 3. Contract Research | 37367094 | 18317209 |
| 4. Contract Services | 3272998 | 8272805 |
| 5. Analytical Testing Fees | 166973285 | 85280642 |
| 6. Pre-shipment Inspection Fees | 0 | 0 |
| 7. Quarantine Fee | 17806242 | 14936815 |
| 8. Other Internal Resource Generation activities | 106714542 | 45465323 |
| **Total** | **1098142983** | **796857502** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 9 : Grants/Subsidies: (irrevocable grants & subsidies received)

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| **1) Government of India – Govt. Grant** | | |
| a) Opening Balance | 925921 | 134184642 |
| b) Add Grants received during the year | 93825200000 | 90962500000 |
| c) Less Already refunded grants/ releases to ICAR Units | 555357979 | 389098247 |
| d) Less Utlized for Capital Expenditure | 7174010390 | 5571194990 |
| e) Less Grants Refundable | 377217264 | 925921 |
| f) Less Grants lapsed in TSA | 162572079 | 227549613 |
| g) Net on Revenue a/c (a+b-c-d-e-f) | **85556968209** | **84907915871** |
| **2) Government of India – NAHEP** | | |
| a) Opening Balance | 297173555 | 854563491 |
| b) Add Grants received during the year | 0 | 546000000 |
| c) Less Already refunded grants/ releases to ICAR Units | 297173555 | 0 |
| d) Less Utlized for Capital Expenditure | 0 | 123063685 |
| e) Less Grants Refundable | 0 | 297173555 |
| f) Less Grants lapsed in TSA | 0 | 0 |
| g) Net on Revenue a/c (a+b-c-d-e-f) | **0** | **980326251** |
| **Total Net on Revenue a/c {1(g)+2(g)+3(g)}** | **85556968209** | **85888242122** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule To Income and Expenditure Account
## No. 9A: Grants/Subsidies

*(Amount in Rupees)*

| Sl. No. | Particulars | Current Year | | | Previous Year | | |
|---|---|---|---|---|---|---|---|
| | | Govt. Grant | NAHEP | Total | Govt. Grant | NAHEP | Total |
| 1 | **Opening Balance B/F** | 925921 | 297173555 | 298099476 | 134184642 | 854563491 | 988748133 |
| 2 | Add: Grant received | 93825200000 | 0 | 93825200000 | 90962500000 | 546000000 | 91508500000 |
| 3 | Less: Already Refunded * | 555357979 | 297173555 | 852531534 | 389098247 | | 389098247 |
| 4 | Less : Grants lapsed in TSA | 162572079 | 0 | 162572079 | 227549613 | 0 | 227549613 |
| 5 | Less: Release to ICAR Units | | | | | | |
| 6 | Total Grants : (1+2-3-4-5) | **93108195863** | **0** | **93108195863** | **90480036782** | **1400563491** | **91880600273** |
| 7 | Less:Grant Utilized for Capital Expenditure | 7174010390 | 0 | 7174010390 | 5571194990 | 123063685 | 5694258675 |
| 8 | **Balance : (6-7)** | **85934185473** | **0** | **85934185473** | **84908841792** | **1277499806** | **86186341598** |
| 9 | Less: Grants utilised under Grants-in-Aid-Salaries | 29459644878 | 0 | 29459644878 | 31728137790 | 0 | 31728137790 |
| 10 | Less: Grants utilised under Pension | 17902307203 | 0 | 17902307203 | 16618419541 | 0 | 16618419541 |
| 11 | Less: Grants utilised under Grants-in-Aid-General | 38195016128 | 0 | 38195016128 | 36561358540 | 980326251 | 37541684791 |
| 12 | Total : Revenue Expenditure (9+10+11) | 85556968209 | 0 | 85556968209 | 84907915871 | 980326251 | 85888242122 |
| 13 | **Balance : (8-12)** | **377217264** | **0** | **377217264** | **925921** | **297173555** | **298099476** |
| 14 | **Total : Capital + Revenue Expenditure (7+12)** | **92730978599** | **0** | **92730978599** | **90479110861** | **1103389936** | **91582500797** |
| 15 | **Balance : Refundable to Government (6-14)** | **377217264** | **0** | **377217264** | **925921** | **297173555** | **298099476** |

*(Amount in Rupees)*

| **Details of Refunds** | **Govt. Grant** | **NAHEP** | **TOTAL** |
|---|---|---|---|
| a) Refunds pertaining to previous year(s) as in Opening Balance | 925921 | 297173555 | 298099476 |
| b) Refund pertaining to Current FY 2024-25 | 554432058 | 0 | 554432058 |
| **Total Refunds (a+b) as per row 3 above** | **555357979** | **297173555** | **852531534** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule to Income and Expenditure Account
### No. 9B: Details of U-Remittance-II

*(Amount in Rupees)*

| Sl. No. | Particulars | Amount |
|---|---|---|
| A. | **Opening Balance** | 1236903855 |
| B. | **Resources Generated at Units/U-Remittance-II** | |
| 1 | Sale of Assets (Acquired out of Government Grants) | |
| | **(i) Land** | 38795859 |
| | **(ii) Building** | **0** |
| | **(iii) Vehicle, Equipment, and other Machine tools** | 49301562 |
| 2 | Leave salary and pension contribution | 81885795 |
| 3 | Unspent balance of Govt Grant of Previous year (Prior to 2024-25) | 1295385400 |
| 4 | Interest earned on Govt Grant | 359228644 |
| | **Total B (1+2+3+4)** | **1824597260** |
| C. | **TOTAL AVAILABLE RESOURCES (A+B)** | **3061501115** |
| D. | **Already refunded to the Council** | **1880643531** |
| E. | **Balance: Refundable to Council (C-D)** | **1180857584** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 10: Fees/Subscriptions

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| 1. Entrance Fees | 2216985 | 3074375 |
| 2. Annual Fees/Subscriptions | 13803524 | 9002688 |
| 3. Seminar/Programme Fees | 2086502 | 2440458 |
| 4. Consultancy Fees | 1789079 | 2598128 |
| 5. Application Fees for Recruitment | 479840 | 9174130 |
| 6. Diploma Charges | 62900966 | 53793632 |
| 7. Other (specify in notes to Accounts) | 5130918 | 23958382 |
| **Total** | **88407814** | **104041793** |

AKualla

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 11: Income From Investments (Earmarked & Endowment)

*(Amount in Rupees)*

| | Investment from Earmarked funds | | Investment - others | |
|---|---|---|---|---|
| | Current Year | Previous Year | Current Year | Previous Year |
| 1) Interest | | | | |
| a) On Government Securities | 0 | 0 | 0 | 0 |
| b) On Debentures/Bonds | 0 | 0 | 0 | 0 |
| 2) Dividends on Mutual Fund Securities | 0 | 0 | 0 | 0 |
| 3) Others (specify in Notes to Accounts) | 0 | 0 | 0 | 0 |
| **Total** | **0** | **0** | **0** | **0** |
| Transferred to Earmarked/Endowment Funds | 0 | 0 | 0 | 0 |

AKualla

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 12: Income from Royalty, Publications etc.

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| 1. Income from Royalty | 10308295 | 10644057 |
| 2. Income from sale of Publications | 3902522 | 4520061 |
| 3. Others (Specify in Notes to Accounts) | 116048 | 196388 |
| **TOTAL** | **14326865** | **15360506** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 13 : Interest earned

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| 1. On Term Deposits with scheduled Banks* | 963704340 | 1112385421 |
| 2. On savings Accounts with scheduled banks** | 7495215 | 1893836 |
| 3. *On Loans | | |
| a. Employees / Staff | 29796975 | 30695352 |
| b. Others (Specify in Notes to Accounts) | 1905334 | 3429308 |
| 4. On Debtors and other Receivables | 0 | 0 |
| **Total** | **1002901864** | **1148403917** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 14: Other Income

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| 1. License Fee from quarters | 89837183 | 96115175 |
| 2. Income from Guest house charges | 212358117 | 133609906 |
| 3. Leave Salary and Pension Contribution | 0 | 47311244 |
| 4. Revenue Receipts from Schemes | 0 | 235732977 |
| 5. Charges for use of Transport | 3009277 | 2942281 |
| 6. Water and Electricity Charges | 57405188 | 55818059 |
| 7. Revolving Fund income | 967535274 | 1105112054 |
| 8. Surplus on sale/disposal of assets | | |
| a. Owned assets | 52688891 | 10129294 |
| b. Assets acquired out of grants or received free of cost | 119722576 | 2771374 |
| 9. Miscellaneous income | | |
| i. Sale Proceeds of unserviceable stores/empties ______ (assets acquired out of Institute Revenue/Corpus Fund)" | 6478703 | |
| ii. waste paper _________ | 1598247 | |
| iii. Tender papers | 78200 | 1537860834 |
| iv. application forms & others Advt. charges _________ | 18231757 | |
| v. other miscellaneous income (Specify in Notes to Accounts ____________ | 460282253 | |
| **TOTAL** | **1989225666** | **3227403198** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 15: Prior Period Income

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| 1. Prior Period Income | 3671155 | 1114548 |
| **TOTAL** | **3671155** | **1114548** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 16: Establishment Expenses

*(Amount in Rupees)*

| | Current Year | | | Previous Year | | |
|---|---|---|---|---|---|---|
| | Govt. Grant | NAHEP | Total | Govt. Grant | NAHEP | Total |
| **(A) Establishment Expenses** | | | | | | |
| a. Salaries, wages and allowances | 26600121770 | 0 | **26600121770** | 25438446398 | 0 | **25438446398** |
| b. Contribution to Provident Fund | 126810334 | 0 | **126810334** | 98846304 | 0 | **98846304** |
| c. Contribution to Other Funds (Specify) | 610167806 | 0 | **610167806** | 556819421 | 0 | **556819421** |
| d. Bonus | 2628701 | 0 | **2628701** | 14506236 | 0 | **14506236** |
| e. Staff Welfare Expenses | 2500 | 0 | **2500** | 5121905 | 0 | **5121905** |
| f. Fees & Honorarium | 36443590 | 0 | **36443590** | 20898299 | 0 | **20898299** |
| g. Leave salary and Pension Contribution | 8886928 | 0 | **8886928** | 192016 | 0 | **192016** |
| h. Others (Specify in Notes to Accounts) | 39788588 | 0 | **39788588** | 26431794 | 0 | **26431794** |
| **Total Establishment Expenses** | **27424850217** | **0** | **27424850217** | **26161262373** | **0** | **26161262373** |
| **(B) Pension Expenses** | | | | | | |
| Expenses on employee's Retirement and Terminal Benefits (Pension, Grautity, CVP, Leave Encashment) | **17928938000** | **0** | **17928938000** | **16676303900** | **0** | **16676303900** |
| Provisions on pension and retirement benefits | **352370000000** | **0** | **352370000000** | **0** | **0** | **0** |
| **Total Pension Expenses** | 370298938000 | 0 | **370298938000** | 16676303900 | 0 | **16676303900** |
| **Total (A+B)** | **397723788217** | **0** | **397723788217** | **42837566273** | **0** | **42837566273** |

AKualla

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 17: Research and Operational Expenses

*(Amount in Rupees)*

| | Current Year | | | | Previous Year | | | |
|---|---|---|---|---|---|---|---|---|
| | Govt. Grant | | NAHEP | Total | Govt. Grant | NAHEP | Revenue Generation | Total |
| | Scheme | Non-Scheme | | | | | | |
| **A. Research Expenses** | | | | | | | | |
| 1. Chemicals & consumables | 739443907.20 | 0 | 0 | **739443907** | 628125174 | 23969822 | 14948871 | **667043867** |
| 2. Glassware | 102919659.00 | 0 | 0 | **102919659** | 65069860 | 610966 | 565973 | **66246799** |
| 3. Fertilizers | 52173718.00 | 0 | 0 | **52173718** | 45702383 | 3931663 | 0 | **49634046** |
| 4. Seeds | 186775674.00 | 0 | 0 | **186775674** | 264299461 | 4951592 | 0 | **269251053** |
| 5. Salts & Minerals | 1001128.00 | 0 | 0 | **1001128** | 1021474 | 1299 | 0 | **1022773** |
| 6. Farm manure | 745593759.20 | 0 | 0 | **745593759** | 418360294.1 | 6269242 | 644036 | **425273572** |
| 7. Other consumables | 392637704.00 | 0 | 0 | **392637704** | 331218637 | 4312975 | 45846 | **335577458** |
| 8. Photograph/Audiovisual Expenses | 733657.00 | 0 | 0 | **733657** | 154291 | 283528 | 0 | **437819** |
| 9. Computer Hire charges | 4287751.00 | 0 | 0 | **4287751** | 8763228 | 0 | 0 | **8763228** |
| 10. Purchase of Animal for Research | 35094708.00 | 0 | 0 | **35094708** | 26592614 | 0 | 10500 | **26603114** |
| 11. Feeding and upkeep of Animals | 309728386.00 | 0 | | **309728386** | 296622730 | 7285027 | 18200 | **303925957** |
| 12.Other research expenditure | 1487389610.82 | 0 | | **1487389611** | 1108292818 | 33714755 | 52826305 | **1194833878** |
| **Total (A)** | **4057779662** | **0** | **0** | **4057779662** | **3194222964** | **85330869.1** | **69059731** | **3348613564** |

Dy. Director (Fin)

## Schedule 17: Research and Operational Expenses (contd.....)

*(Amount in Rupees)*

| | Current Year | | | | Previous Year | | | |
|---|---|---|---|---|---|---|---|---|
| | Govt. Grant | | NAHEP | Total | Govt. Grant | NAHEP | Revenue Generation | Total |
| | Scheme | Non-Scheme | | | | | | |
| **B. Operational Expenses** | | | | | | | | |
| 1. Chemicals & consumables | 73118731.80 | 0 | 0 | **73118732** | 334734046 | 3214857 | 0 | **337948903** |
| 2. Glassware | 271993.00 | 0 | 0 | **271993** | 861059 | 155249 | 0 | **1016308** |
| 3. Fertilizers | 1663553.00 | 0 | 0 | **1663553** | 46081393 | 5928604 | 0 | **52009997** |
| 4. Seeds | 12688231.00 | 0 | 0 | **12688231** | 6603646 | 0 | 0 | **6603646** |
| 5. Salts & Minerals | 581030.00 | 0 | 0 | **581030** | 75000 | 0 | 0 | **75000** |
| 6. Farm manure | 224351416.80 | 0 | 0 | **224351417** | 249437319 | 0 | 522449 | **249959768** |
| 7. Other consumables | 123731054.00 | 0 | 0 | **123731054** | 140832665 | 5514263 | 0 | **146346928** |
| 8. Photograph/Audiovisual Expenses | 637532.00 | 0 | 0 | **637532** | 1401864 | 150700 | 250786399 | **252338963** |
| 9. Computer Hire charges | 15753585.00 | 0 | 0 | **15753585** | 13682190 | 176973 | 0 | **13859163** |
| 10. Purchase of Animal for Research | 3796735.00 | 0 | 0 | **3796735** | 4398041 | 0 | 0 | **4398041** |
| 11. Feeding and upkeep of Animals | 51468660.00 | 0 | 0 | **51468660** | 38445113 | 747685 | 0 | **39192798** |
| 12.Other Operational expenditure | 2573044921.10 | 9338573 | 0 | **2582383494** | 1832447311 | 49580779 | 31543819 | **1913571909** |
| **Total (B)** | **3081107443** | **9338573** | **0** | **3090446016** | **2668999647** | **65469110** | **282852667** | **3017321424** |
| **Grand Total (A+B)** | **7138887105** | **9338573** | **0** | **7148225678** | **5863222611** | **150799979.1** | **351912398** | **6365934988** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 18:  Administrative Expenses

*(Amount in Rupees)*

| | Current Year | | | | Previous Year | | |
|---|---|---|---|---|---|---|---|
| | Govt. Grant | | NAHEP | Total | Govt. Grant | NAHEP | Total |
| | Scheme | Non-Scheme | | | | | |
| **A. Infrastructure** | | | | | | | |
| a) Rent, Rates & Taxes | 212154696 | 0 | 0 | **212154696** | 236725422 | 0 | **236725422** |
| b) Electricity Charges | 1035181606 | 0 | 0 | **1035181606** | 1127117435 | 1795608 | **1128913043** |
| c) Water Charges | 96591983 | 0 | 0 | **96591983** | 56148544 | 0 | **56148544** |
| d) Security Charges | 1149982024 | 0 | 0 | **1149982024** | 1211014315 | 0 | **1211014315** |
| e) Vehicle Running Expenses | 161134322 | 0 | 0 | **161134322** | 165876150 | 0 | **165876150** |
| f) Insurance | 11227439 | 0 | 0 | **11227439** | 12292928 | 18153 | **12311081** |
| **B. Communication** | | | | | | | |
| a) Postage & Telegram | 8966566 | 0 | 0 | **8966566** | 11350078 | 0 | **11350078** |
| b) Telephones & Fax | 40563562 | 14742 | 0 | **40578304** | 36179153 | 0 | **36179153** |
| **C. Repairs & Maintenance** | | | | | | | |
| a) Buildings | 1519625785 | 0 | 0 | **1519625785** | 1661789421 | 28433000 | **1690222421** |
| b) Plants & Machinery | 105695749 | 0 | 0 | **105695749** | 118052962 | 1315699 | **119368661** |
| c) Furniture & Fixtures | 15383729 | 0 | 0 | **15383729** | 19777397 | 0 | **19777397** |
| d) Vehicle | 45052217 | 568100 | 0 | **45620317** | 71701550 | 75102 | **71776652** |
| e) Office Equipment | 233100587 | 0 | 0 | **233100587** | 234480238 | 1770 | **234482008** |
| f) Computers | 102366382 | 0 | 0 | **102366382** | 68246169 | 11902130 | **80148299** |
| g) Roads | 8682329 | 0 | 0 | **8682329** | 22155320 | 0 | **22155320** |

## Schedule 18: Administrative Expenses (contd....)

*(Amount in Rupees)*

| | Current Year | | | | Previous Year | | |
|---|---|---|---|---|---|---|---|
| | Govt. Grant | | NAHEP | Total | Govt. Grant | NAHEP | Total |
| | Scheme | Non-Scheme | | | | | |
| **D. Others** | | | | | | | |
| a) Printing & Stationery (consumables) | 156176773 | 164538 | 0 | **156341311** | 181512900 | 1923020 | **183435920** |
| b) Newspapers & Periodicals | 40040927 | 0 | 0 | **40040927** | 46145686 | 6000 | **46151686** |
| c) Travel & Conveyance – Domestic | 422832734 | 374150 | 0 | **423206884** | 425080081 | 3765469 | **428845550** |
| d) Travel – Foreign | 9894538 | 0 | 0 | **9894538** | 2957721 | 16582394 | **19540115** |
| e) Advertisement & Publicity | 14494678 | 0 | 0 | **14494678** | 21319175 | 108529 | **21427704** |
| f) Legal & Professional charges | 40388382 | 0 | 0 | **40388382** | 28764856 | 30090 | **28794946** |
| g) Auditor's remuneration | 3464928 | 0 | 0 | **3464928** | 5321283 | 0 | **5321283** |
| h) Hospitality expenses | 30876490 | 232578 | 0 | **31109068** | 36397201 | 25688 | **36422889** |
| i) Bank charges | 2557338 | 0 | 0 | **2557338** | 3707387 | 406 | **3707793** |
| j) Meeting expenses | 53123101 | 23174 | 0 | **53146275** | 55975798 | 66217 | **56042015** |
| k) Steering & Monitoring Committee expenses | 11665466 | 0 | 0 | **11665466** | 7530805 | 0 | **7530805** |
| l) Loss on sale of assets | 17684870 | 0 | 0 | **17684870** | 26565639 | 0 | **26565639** |
| m) Provision for bad & doubtful debt/advances | 0 | 0 | 0 | **0** | 0 | 0 | **0** |
| n) Irrecoverable balances written off | 0 | 0 | 0 | **0** | 0 | 0 | **0** |
| o) Other expenses (Specify in Notes to Accounts) | 1576327502 | 9592891 | 0 | **1585920393** | 2190293419 | 61286649 | **2251580068** |
| **Total** | **7125236703** | **10970173** | **0** | **7136206876** | **8084479033** | **127335924** | **8211814957** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 19: Grants, Subsidies, etc.

*(Amount in Rupees)*

| | Current Year | | | Previous Year | | |
|---|---|---|---|---|---|---|
| | **Govt. Grant** | **NAHEP** | **Total** | **Govt. Grant** | **NAHEP** | **Total** |
| A) Grants given to State Agricultural Universities – Establishment of KVKs | 11704623838 | 0 | **11704623838** | 12849525129 | 2254545 | **12851779674** |
| B) Grants given to State Agricultural Universities – All India Coordinated Research Projects | 8276510428 | 0 | **8276510428** | 7595410673 | 0 | **7595410673** |
| C) Grants given to - Trainers Training Centres | 132623713 | 0 | **132623713** | 2900000 | 0 | **2900000** |
| D) Financial Assistance to Scientific Societies | 33414159 | 0 | **33414159** | 36042059 | 0 | **36042059** |
| E) (Development grant to SAU and other financial Support) | 4694285353 | 0 | **4694285353** | 6042292316 | 0 | **6042292316** |
| **Total** | **24841457491** | **0** | **24841457491** | **26526170177** | **2254545** | **26528424722** |

Dy. Director (Fin)

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# ANNUAL ACCOUNTS 2024-25

## Schedule 20: Miscellaneous Expenses

*(Amount in Rupees)*

| | Current Year | | | | | Previous Year | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Govt. Grant | | NAHEP | Others | Total | Govt. Grant | NAHEP | Others | Total |
| | Scheme | Non-Scheme | | | | | | | |
| 1. Publicity and exhibitions | 50855264 | 376000 | 0 | 0 | **51231264** | 56909061 | 0 | 0 | **56909061** |
| 2. Guest House | 74871935 | 665442 | 0 | 0 | **75537377** | 82946462 | 0 | 0 | **82946462** |
| 3. Human Resource Development | 772056372 | 60363678 | 0 | 0 | **832420050** | 827585143 | 42296443 | 0 | **869881586** |
| 4. Revolving Fund Schemes – Expenditure | 42725405 | 0 | 0 | 692357120 | **735082525** | 41655042 | 0 | 727804426 | **769459468** |
| 5. Others (Specify in Notes to Accounts) | 579216107 | 70652765 | 0 | 65047860 | **714916732** | 594537444 | 96507819 | **0** | **691045263** |
| **Total** | **1519725083** | **132057885** | **0** | **757404980** | **2409187948** | **1603633151** | **138804262** | **727804426** | **2470241839** |

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Schedule 21: Prior Period Expenditure

*(Amount in Rupees)*

| | Current Year | Previous Year |
|---|---|---|
| 1. Prior Period Expenditure | 4449319 | 992023 |
| **TOTAL** | **4449319** | **992023** |

Dy. Director (Fin)

## Schedule 22: Significant Accounting Policies

**1. Basis for preparation of Accounts:**

The Accounts are prepared under the historical cost convention unless otherwise stated and generally on the accrual method of accounting.

**2. Revenue Recognition**

(A) The following items are accounted for on accrual basis while recognizing revenue;

i. Pension and Leave Salary contribution-on raising demand

ii. Interest on investments–on accrued basis.

iii. Interest on loan to staff- on accorded basis each year base on the diminishing balance method.

(B) The following items of income are recognized on collection/receipt-

- Sale of publications/journals/information services.
- Water & electricity charges.
- Application fees.
- Sale proceeds of farm produce fruits & vegetables
- Sale proceeds of scrap, unserviceable stores/empties.
- Sale of Tender papers.
- Sale of application forms.
- Telephone charges.
- Guest House charges.
- Registration fees.
- License Fees
- Interest on Bank Account.

(C) Insurance of vehicles against third party risks are accounted for on cash basis.

**3. Fixed Assets and Depreciation**

3.1 Fixed assets except progeny of Livestock are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation, commissioning.

3.2 Progeny of Livestock are set up as assets when they are born by assigning values. Based on expenditure incurred on prenatal and post-natal care of the mother and enhanced till their attaining particular ages, by the expenditure on their upkeep and feed. These items of expenditure are capitalized as the value of progeny, by credit to capital reserve.

3.3 Fixed assets are valued at cost of acquisition or construction or at manufacturing cost (in case of own manufactured /fabricated assets) in the year of capitalization

Dy. Director (Fin)

less accumulated depreciation (except freehold land and livestock). Depreciation on fixed assets for the year is provided on straight line method as per Companies act, at the following rates: (*Revised as approved by the Governing Body of ICAR in its 236th meeting held on 23.2.2016)*

| Item | Rate of Depreciation |
|---|---|
| Buildings, Tanks & Ponds | 2.00% |
| Roads, Bridge, Sewerage & Drainage | 5.00% |
| Electrical installations and equipment | 10.00% |
| Plant & Machinery | 6.00% |
| Vehicle & Vessels | 15.00% |
| Office equipment | 10.00% |
| Computers/Peripherals/accessories | 20.00% |
| Furniture & fixtures | 10.00% |
| Audio Visual Equipment | 10.00% |
| Laboratory apparatus and Scientific equipment | 10.00% |
| Library books | 10.00% |
| Tube wells | 20.00% |

3.4 All Fixed Assets other than Land and Buildings, the depreciated value of which at the beginning of the year is Rs. 10000 or less; and all Fixed Assets, other than Land & Buildings purchased in the year for a sum of less than Rs. 10000 each, are depreciated at the rate of 100% retaining a residual value for accounting control.

3.5 Depreciation will be charged at the applicable rate for the full financial year on assets acquired during April-September. For assets acquired during October-March of the year, depreciation will be charged for half-yearly basis at the applicable rate. The change will be effective from the financial year 2022-23.

3.6 No depreciation is provided on Land and Livestock.

3.7 **Amortization of Leasehold Land**

Land leased for 99 yrs. or more, may be taken to the head ‘Leasehold land’, and those leased for shorter periods may be amortized over the lease period mentioned in the lease deed. For example, if the land has been given on lease for a term of 7 years, it should appear as ‘Leasehold land” and 1/7th of that should be shown in the deprecation column for 7 years till it becomes zero, unless in the meanwhile there is any change in the term or conditions of the lease. (*Revised as approved by the Governing Body of ICAR in its 236th meeting held on 23.2.2016*)

Dy. Director (Fin)

3.8 Valuation of all Intangible Assets such as Trademarks, Industrial design, Copy rights, Patents etc. need to be done in compliance with the Accounting Standard-26(AS-26).

**4 Stocks:**

Valuation of stocks of stores, spare parts, laboratory chemicals, glassware, consumables, and other inventory items has to be done in compliance of Accounting Standard-2.

5 Animals used in research are treated as expenditure on cash basis whenever they are purchased. If however, they are held in large numbers and issued for research as and when necessary, they will be classified as Inventory.

**6 Retirement benefits**

"The pension, gratuity and leave encashment are provided in the books of account based on Accrual basis. (As approved by 263rd meeting of the Governing Body of the ICAR Society held on 27.02.2025)"

Provision with regard to the above **will only be carried out in the Consolidated Annual Account of the Council**.

**7 Investments of General Provident Funds (GPF) (Headquarters only)**

All Long-Term investments are valued at cost except in case of permanent diminution in their value for which necessary provision is made. Current investments are valued at the lower of cost and fair/market value.

**8 Earmarked funds -welfare fund:**

This represents the allocation of a specific percentage of the intellectual fee levied against and recovered from ICAR professional services (consultancy, contract research , contract services and training ). The fund is utilized for grants to families of deceased employees, Ex-gratia payments to employees/scholarships/hostel subsidy/cash awards and subsidy for books, etc. The balance in the fund is invested and the income from the investment is added to the fund.

**9 Investment of Earmarked funds interest income accrued on such investments:**

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved securities, debentures and bonds or deposited for fixed terms with banks, leaving the balance in current bank accounts.

Interest received, accrued and due and accrued but not due on such investments, are added to the respective funds and not treated as income of the council.

**10 Government grants**

10.1 Government grants of the nature of contribution towards capital expenditure (to the extent utilized in the year) are treated as of Capital Fund.

10.2 Government grants for meeting the revenue expenditure are treated as income of the year in which they are realized, except that they will be treated as accrued income where sanctions have been issued before the last day of the year and there is reasonable certainty of collection and realization.

Dy. Director (Fin)

10.3 Unutilized government grants are treated as funds to be carried forward and refunded, as per government directions and exhibited as a Liability.

10.4 Deleted

11 **Corpus Funds :**

11.1 Deleted

11.2 The transactions related to Corpus Fund of ICAR as per the Corpus Fund guidelines are accounted for under the respective financial heads

11.3. The revenue expenditure incurred out of Revolving Fund schemes as well as the income derived from such schemes by the ICAR Institutes are accounted for under the respective financial heads.

12 **Sponsored Projects, Consultancy Projects and Grant-in-aid Projects -Receipts and Disbursements:**

In respect of ongoing sponsored projects and consultancy projects, the amounts received from sponsors/clients are credited to the head "Current Liabilities -Other Liabilities -Receipts against ongoing sponsored/consultancy projects." As and when expenditure is incurred/advances are paid against such projects, entries are passed for credit to overhead recoveries, intellectual fees etc. by debit to the concerned project account under the head "Assets -Current Assets -Loans and Advances -a) Current assets -sundry debtors -Payments' against ongoing sponsored projects1 advances against sponsored projects", through Bank account (payments made), and through Journal entries (crediting Overhead Recovery Account, Intellectual fee etc). Simultaneously, after determining the shares of the Council, welfare fund and the scientific and other staff, these heads are credited by debit to Overhead Recovery account and Intellectual fee account. The share of Intellectual fee pertaining to the Council is treated as income in the Income and Expenditure Account. Overhead Recoveries and Equipment Usage Recoveries are treated as abatement of revenue expenditure for the year.

At the end of the year where the expenditure on Sponsored scheme booked under 'Sundry Debtors' is less than the Receipts (Opening Balance + Receipts during the year) for the scheme (under the head 'Current liabilities'), the figure under Sundry Debtors will be set off against the figures in Liabilities side in respect of that scheme and the net figure will be shown under Current Liabilities in the Balance Sheet. In respect of schemes, where the expenditure is more than the Receipts (Opening Balance + Receipts during the year) for the scheme, the figure in the liabilities side will be set off against the figures on the Assets side and the net amount shown as recoverable from the Sponsors under Current Assets -Sundry Debtors in the Balance Sheet.

13 Expenditure on interest and finance charges incurred, which is not material when compared to totality, is grouped under miscellaneous expenses.

Dy. Director (Fin)

## SCHEDULE 23: Contingent Liabilities and Notes to Accounts (2024-25)

1. ICAR adopted the Accrual System of Accounting and the Standard formats for presentation of the Annual Financial Statements from the financial year 2002-2003.
2. Details of Contingent Liabilities are as under :

*(Amount in lakhs)*

| | Details of Contingent Liabilities | Current Year | Previous Year |
|---|---|---|---|
| 1 | Contingent Liabilities (Court Cases, PIL etc,) | 638.35 | 617.18 |
| 2 | Letters of credit opened by the bank on behalf of the Council | 39.45 | 1.40 |
| 3 | Estimated value of Contracts remaining to be executed on capital Account and not provided for (Net of Advances) (Capital Commitments) | 874.13 | 697.77 |
| | **TOTAL** | **1551.93** | **1316.35** |

3. Consolidated GPF Annual Account of ICAR for the **CFY 2024-25** is prepared separately.
4. A new accounting unit namely IARI, Assam has been included in the current financial year 2024-25.
5. Service Section unit which was a separate accounting unit till 2023-24 has been merged with ICAR HQ unit w.e.f 2024-25 and accordingly incorporated.
6. Details of encroached/disputed land if any is provided in the Notes to Accounts of respective ICAR units in their annual account.
7. Break up of Grants utilized for Capital Exp during 2024-25

*(Amount in Rupees)*

| | **Taken in Sch-5** | | **Taken in Sch-7** | | **Total** |
|---|---|---|---|---|---|
| | ***Works*** | ***Other than works*** | ***Works*** | ***Other than works*** | |
| **Government Grants** | 1626958425.00 | 3299757858.00 | 2098934810.00 | 148359297.00 | **7174010390.00** |
| **NAHEP** | 0.00 | 0.00 | 0.00 | 0.00 | **0.00** |
| **TOTAL** | **1626958425.00** | **3299757858.00** | **2098934810.00** | **148359297.00** | **7174010390.00** |

Certain adjustment entries in the Consolidated Annual Accounts are necessitated every year in Schedule 9A of Government Grants to reflect the Government Grants received from Ministry of Finance, balances carried forward to be refunded to the GOI and the unspent balances of the financial year for which Annual Accounts are prepared. The details of such modified transactions are as per following details:

Dy. Director (Fin)

*(Amount in Rupees)*

| Description | Schedule No. | Institutes' data Govt Grant | Modified Values in A/cs Govt Grant | Difference Govt. Grant | Institute data NAHEP | Modified NAHEP | Diff NAHEP |
|---|---|---|---|---|---|---|---|
| **Opening Balance** | 9A | 606015188 | 925921 | 605089267 | 49590025 | 297173555 | -247583530 |
| **Grants Received** | 9A | 94851928710 | 93825200000* | 1026728710 | 65674287 | 0* | 65674287 |
| **Grants Refunded during the year** | 9A | 1713348786 | 555357979* | 1157990807 | 28022485 | 297173555* | -269151070 |
| **Grant lapsed during the year** | 9A | 162572079 | 162572079 | 0 | 0 | 0 | 0 |
| **Capital + Revenue Expenditure** | 9A | 92730978599 | 92730978599 | 0 | 87241827 | 0 | 87241827 |
| **Net effect - Closing balance** | 9A | **851044433** | **377217264** | **473827169** | **0** | **0** | **87241827** |

*As per Grants drawn from Government of India and refunded to Ministry of Finance every year.

Further, the above adjustments which impact other such figures as per details given below have been adjusted in the Capital Fund (by way of a line entry in the detailed accounts namely "Grants reconciliation as per Notes to Accounts 2024-25):

| Details of Adjustments carried out to Capital Fund | | Amount in Rupees |
|---|---|---|
| 1. Adjustments of Government Grants as shown above | | 473827169 |
| 2. Govt. Grants' negative balances taken to Schedule 7 omitted in Schedule 4 # | | 10681367 |
| 3. Opening balance of Capital Fund changed from institutes' data as per 24-25 A/cs of ICAR (Institutes' Data – Rs. 70625233907 – Accounts 23-24 Closing balance – Rs.70992393485) | | -367159578 |
| 4. Difference on account of cash and accrual of NAHEP expenditure | | 855752 |
| 5. Actual Adjustments from institute data in Schedule 1 | | 968114629 |
| **Net Adjustments carried out in Schedule 1** | **(5)+(4)-(3)-(1)-(2)** | **851621422** |

# Government Grants: **Rs 5568454.00** (IARI, Assam); Rs **1340500.00** (MGIFRI, Motihari); Rs **3185546** (IIWM, Bhubaneshwar); **Rs 150000.00** (NRC Pig, Guwahati)**; Rs 436866.00** (ATARI, Kanpur);

8. Fixed Assets & Depreciation: The amount of Surplus/ Deficiency arising on Disposal of Fixed Assets has been worked out by the Units and taken into the Account. Depreciation has been provided and incorporated by the Units. The Depreciation has been calculated for the current year on the basis of closing balance of Fixed Assets (except on Land & Livestock) as per Straight Line Method at rates prescribed under the Companies Act, 1956. The original value and the accumulated depreciation on the disposed off assets have been suitably incorporated in Schedule 5.

9. Previous years' figures have been regrouped whenever necessary.

10. Schedules 1 to 23 are annexed to and form an integral part of the Balance Sheet as at 31.03.2025 and the Income and Expenditure Account for the year ended on that date.

11. In compliance with the audit observations of SAR 2023-24 at S.No. B, SAP w.r.t. accounting of pension and retirement benefits has been revised to account for the same on accrual basis w.e.f. financial year 2024-25.

    Accordingly, on the basis of actuarial valuation carried out a provision of Rs. 352370000000/- has been made in schedule-4 "Current Liabilities and Provisions" w.r.t. "Pension & Retirement Benefits". The same has been charged in Schedule-16 "Establishment Expenses". As a result of the above entry, Capital Fund shown in Schedule-1 stands as a negative (-) value.

Dy. Director (Fin)

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH
## ANNUAL ACCOUNTS 2024-25

### Receipts and Payment Account for the Year Ending 31 March 2025 (New Format)

*(Amount in Rupees)*

| Receipts | Current Year | Previous Year | Payments | Current Year | Previous Year |
|---|---|---|---|---|---|
| **I. Opening balances:** | | | **I. Expenses:** | | |
| **a) Cash in hand** | 16434563 | 16105888 | a. Establishment | 44304759119 | 41941361258 |
| b) Bank balances | | | b. Administrative | 7671499281 | 9083376683 |
| >> in Current Accounts (Institute) | 18573091772 | 13653815170 | c. Research | 7238318398 | 6654771704 |
| >> in Current Accounts (NAHEP) | 720624879 | 905679217 | | | |
| >> in Deposit Accounts | 9138580481 | 12100271921 | **II. Payments against funds for** | 24841692491 | 26528424722 |
| >> in Savings Accounts | 175666059 | 47628202 | various projects | | |
| >> in Transit | 0 | 0 | | | |
| **II. Grants Received from Govt. of India** | | | **III. Investments and Deposits** | | |
| a) Govt. Grant | 93825200000 | 91508500000 | a) Earmarked funds | 0 | 0 |
| b) NAHEP | 0 | 546000000 | b) Own funds. | 0 | 0 |
| **III. Donations and Contribution** | 0 | 0 | | | |
| **IV. Income on Investments from** | | | **IV. Expenditure on Fixed Assets and capital work-in-progress** | | |
| a) Earmarked Funds | 0 | 0 | a) Purchase of Fixed Assets | 5438978735 | 4532092069 |
| b) Own Funds | 0 | 0 | b) Expenditure on Work in Progress | 1735031655 | 1162166606 |
| **V. Interest Received** | | | | | |
| a) Bank Deposits | 1250845673 | 542387537 | **V. Repayment of un- utilized Grants/Loans/Borrowings** | 555357979 | 389098247 |
| b) Loans, Advances | 28336773 | 30921943 | | | |

## Receipts and Payment Account for the Year Ending 31 March 2025 (New Format) (contd...)

*(Amount in Rupees)*

| Receipts | Current Year | Previous Year | Payments | Current Year | Previous Year |
|---|---|---|---|---|---|
| | | | **VI. Deposits and Advances** | 26750348343 | 23096510349 |
| **VI. Deposits and Advances** | 25550883973 | 23599935466 | **VII. Other payments** | 4785764519 | 5125999860 |
| **VII. Other Income** | 5147193302 | 3699638777 | **VIII. U-Remittance-II** | 933567355 | 0 |
| **VIII. Loans and Borrowings** | 0 | 0 | **IX. Grants Lapsed in TSA** | 162572079 | 227549613 |
| | | | **X. Closing Balances** | | |
| **IX. Misc. Receipts U-Remittance-II** | 1646974894 | 714864745 | a) Cash in hand | 16926002 | 16434563 |
| | | | b) Bank Balances | | |
| | | | · in current Accounts (Institute) | 13186225336 | 18573091772 |
| | | | ·in current Accounts (NAHEP) | 1181574 | 720624879 |
| | | | ·in Deposit Accounts | 18159428862 | 9138580482 |
| | | | · in Savings Account | 292180642 | 175666059 |
| | | | c) In transit | 0 | 0 |
| **Total** | **156073832369** | **147365748867** | **Total** | **156073832369** | **147365748867** |

**(Kunal kalia)**
Dy. Director (Fin)

**S.K. Pathak**
**Joint Secretary (Finance)**

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH

## BALANCE SHEET OF GPF AND CPF AS ON 31.03.2025

(Amount in Rupees)

| LIABILITIES | Schedule | Current year 2024 - 25 | Previous year 2023 - 24 |
|---|---|---|---|
| GPF Subscription & Interest thereupon | 1 | 19,94,17,11,530.00 | 20,47,57,46,142.00 |
| CPF Subscription & Interest thereupon | 2 | 0.00 | 0.00 |
| Reserve | 3 | 3,42,12,60,521.00 | 2,93,09,85,148.00 |
| Other Liability | 7 | 0.00 | 0.00 |
| **Total** | | **23,36,29,72,051.00** | **23,40,67,31,290.00** |
| **ASSETS** | **Schedule** | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| Investments | 4 | 22,51,33,37,109.22 | 22,59,78,86,686.22 |
| Interest Accrued on Securities/ FDs | 5 | 39,75,89,441.00 | 35,78,18,147.00 |
| GPF Recoveries of March 2025 | 6 | 20,88,44,725.00 | 21,56,65,266.00 |
| Other Assets | 7 | 23,99,36,909.00 | 21,91,65,849.00 |
| Cash at Bank | | 32,63,867.00 | 1,61,95,342.00 |
| **Total** | | **23,36,29,72,051.00** | **23,40,67,31,290.22** |
| Significant Accounting Policies | 8 | | |
| Notes to Accounts | 9 | | |

Joint Secretary (Finance)

Secretary, ICAR

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# INCOME & EXPENDITURE ACCOUNT OF GPF / CPF FOR THE PERIOD ENDING 31.03.2025

(Amount in Rupees)

| Income | | Current year 2024 - 25 | Previous year 2023 - 24 |
|---|---|---|---|
| Interest Received | | 1,44,65,68,857.00 | 1,45,75,69,994.00 |
| - On Deposits | 1,01,18,28,841.00 | | |
| - On Special Deposit Scheme with IndusInd | 43,47,40,016.00 | | |
| Interest Accrued | | 40,03,94,893.00 | 30,48,15,492.00 |
| Other Income | | 3,54,968.00 | 91,226.00 |
| **Total** | | **1,84,73,18,718.00** | **1,76,24,76,712.00** |
| **Expenditure** | | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| Interest credited to Members' a/cs - | | | |
| a) GPF | | 1,35,70,43,345.00 | 1,44,26,20,847.00 |
| b) CPF | | 0.00 | 0.00 |
| Bank Charges | | 0.00 | 0.00 |
| Prior period item | | 0.00 | 0.00 |
| Excess of Income over Expenditure | | 49,02,75,373.00 | 31,98,55,865.00 |
| **Total** | | **1,84,73,18,718.00** | **1,76,24,76,712.00** |

Sr. Finance & Accounts Officer

## SCHEDULE 1

# GPF SUBSCRIPTION & INTEREST THEREUPON

| PARTICULARS | | AMOUNT | |
|---|---|---|---|
| | | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| **Opening Balance** | | **20,47,57,46,142.00** | **20,82,84,90,564.00** |
| **Add** | | | |
| GPF Subscriptions during the year | 2,46,23,03,308.00 | | |
| GPF Refunds during the year | 16,75,48,622.00 | | |
| Book Transfers during the year (credit) | 40,98,95,886.00 | | |
| Cash Transfers during the year (credit) | 0.00 | | |
| | | 3,03,97,47,816.00 | 3,45,11,01,623.00 |
| **Less** | | | |
| GPF Provision for March 2024 | | 21,56,65,266.00 | 23,05,80,076.00 |
| **Less** | | | |
| Book Transfer for 2023-24 | | 0.00 | 1,76,546.00 |
| **Add** | | | |
| Interest on GPF | | 1,35,70,43,345.00 | 1,44,26,20,847.00 |
| **Less** | | | |
| GPF advance during the year | 20,95,23,331.00 | | |
| GPF Withdrawl during the year | 4,30,45,86,015.00 | | |
| Book Transfers during the year(Debit) | 40,98,95,886.00 | | |
| Cash Transfers during the year (Debit) | 0.00 | | |
| | | 4,92,40,05,232.00 | 5,23,13,75,536.00 |
| **Total GPF Balance** | | **19,73,28,66,805.00** | **20,26,00,80,876.00** |
| **ADD** | | | |
| GPF Subscription (for March Provision 2025) | 19,40,03,886.00 | | |
| GPF Refund (for March Provision 2025) | 1,48,40,839.00 | | |
| | | 20,88,44,725.00 | 21,56,65,266.00 |
| ADD: Book Transfers in transit | | 0.00 | 0.00 |
| *(Difference of debits over credits)* | | | |
| **TOTAL GPF LIABILITY** | | **19,94,17,11,530.00** | **20,47,57,46,142.00** |

Sr. Finance & Accounts Officer

## SCHEDULE 2

# CPF SUBSCRIPTION & INTEREST THEREUPON

| PARTICULARS | | AMOUNT | |
|---|---|---|---|
| | | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| **Opening Balance** | | **0.00** | **0.00** |
| Adjustment Entry being passed | | 0.00 | 0.00 |
| **Add** | | | |
| CPF Subscriptions during the year | 0.00 | | 0.00 |
| CPF Refunds during the year | 0.00 | | 0.00 |
| Book Transfers during the year (credit) | 0.00 | | 0.00 |
| Cash Transfers during the year (credit) | 0.00 | 0.00 | 0.00 |
| Less CPF Provision for March 2024 | | 0.00 | 0.00 |
| Add Interest on CPF | | 0.00 | 0.00 |
| **Less** | | | |
| CPF Advance during the year | 0.00 | | 0.00 |
| CPF withdrawal during the year | 0.00 | | 0.00 |
| Book Transfers during the year (Debit) | 0.00 | | 0.00 |
| Cash Transfers during the year (Debit) | 0.00 | 0.00 | 0.00 |
| **Add** | | | |
| CPF ICAR / Institutes' Contribution for 2024 - 25 | | 0.00 | 0.00 |
| Interest on ICAR / Institutes' Contribution | | 0.00 | 0.00 |
| **Add** | | | |
| CPF Subscription (Provision for March 2024 - 25) | | 0.00 | 0.00 |
| CPF Refund (Provision for March 2024 - 25) | | 0.00 | 0.00 |
| Less: Liability Contingent in Nature taken to recerve (schedule-3) | | 0.00 | 0.00 |
| **TOTAL CPF LIABILITY** | | **0.00** | **0.00** |

Sr. Finance & Accounts Officer

## SCHEDULE 3

# RESERVES

| PARTICULARS | AMOUNT | |
|---|---|---|
| | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| **Opening Balance (as on 01.04.2024)** | **2,93,09,85,148.00** | **2,61,11,29,283.00** |
| **Add** | | |
| Excess of Income over expenditure | 49,02,75,373.00 | 31,98,55,865.00 |
| **Less** | | |
| **Closing Balance as on 31.03.2025** | **3,42,12,60,521.00** | **2,93,09,85,148.00** |

Sr. Finance & Accounts Officer

## SCHEDULE 4

# INVESTMENTS

| PARTICULARS | | AMOUNT | |
|---|---|---|---|
| | | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| **Opening Balance (as on 01.04.2024)** | | **22,59,78,86,686.22** | **22,74,82,87,794.00** |
| **Less Matured Investments** | | | |
| a) Fixed Deposits / Securities | 2,89,80,00,000.00 | | |
| b) Short term investment in FD with SBI | 90,00,00,000.00 | | |
| c) Amount withdrawn from IndusInd Bank | 1,09,00,00,000.00 | | |
| | | 4,88,80,00,000.00 | 30,18,34,06,277.00 |
| **Add Investments** | | | |
| a) Fixed Deposits / Securities | 3,39,66,00,000.00 | | |
| b) Short term investments in FD with SBI | 75,00,00,000.00 | | |
| c) Investment made in Spl. Dep. With IndusInd and other Banks | 65,68,50,423.00 | | |
| | | 4,80,34,50,423.00 | 30,03,30,05,169.22 |
| **TOTAL (As on 31.03.2025)** | | **22,51,33,37,109.22** | **22,59,78,86,686.22** |

Sr. Finance & Accounts Officer

## SCHEDULE 5

# ACCRUED INTEREST

| PARTICULARS | | AMOUNT | |
|---|---|---|---|
| | | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| **Opening balance** | | **35,78,18,147.22** | **42,10,73,330.44** |
| **Less** | | | |
| ***Accrued interest upto 31.03.24 received in cash during financial year 2024-2025*** | | | |
| a) Interest on FDs for which interest has been received on maturity | 15,09,58,561.50 | | |
| b) Interest on Bonds/Securities for which interest has been received in cash | 20,96,65,037.80 | | |
| | | 36,06,23,599.30 | 36,80,70,674.74 |
| **Add** | | | |
| ***Interest received /accrued for the period 01.04.2024 to 31.03.2025*** | | | |
| a) Interest on Bonds/Securities/FDs for which interest is to be received on maturity (Sub Schedule 5a) | 22,36,59,749.81 | | |
| b) Accrued interest on Bonds/Securities for which interest is also received in cash (Sub Schedule 5b) | 17,67,35,143.00 | | |
| | | 40,03,94,892.81 | 30,48,15,491.52 |
| **Closing Balance (as on 31.03.2025)** | | **39,75,89,441.00** | **35,78,18,147.22** |

Sr. Finance & Accounts Officer

## SCHEDULE 6

# GPF RECOVERIES OF MARCH 2025

| PARTICULARS | AMOUNT | |
|---|---|---|
| | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| **Opening Balance** | **21,56,65,266.00** | **23,05,80,076.00** |
| **Less** | | |
| Amount Recovered during the year 2024-25 | 21,56,65,266.00 | 23,05,80,076.00 |
| **Add** | | |
| Outstanding GPF Provision for the year 2024-25 | 20,88,44,725.00 | 21,56,65,266.00 |
| **Closing Balance** | **20,88,44,725.00** | **21,56,65,266.00** |

# SUMMARY OF BOOK TRANSFERS

| PARTICULARS | | AMOUNT |
|---|---|---|
| | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| **Opening Balance** | **0.00** | **1,76,546.00** |
| **Less** | | |
| Book Transfer (Credit) | 40,98,95,886.00 | 71,11,65,674.00 |
| **Add** | | |
| Book transfer (debits) | 40,98,95,886.00 | 71,09,89,128.00 |
| **Closing Balance** | **0.00** | **0.00** |

Sr. Finance & Accounts Officer

## SCHEDULE 7

# OTHER ASSETS / LIABILITIES

| PARTICULARS | AMOUNT | |
|---|---|---|
| | **Current year 2024 - 25** | **Previous year 2023 - 24** |
| **Opening Balance (Liabilites)** | | |
| **Opening Balance (Assets)** | **21,91,65,849.29** | **3,68,49,814.09** |
| **ADD** | | |
| Other Payments | 34,89,454.00 | 19,58,85,064.20 |
| GPF Receivable 2024-2025 from ICAR institutes | 2,48,80,825.00 | 57,94,557.00 |
| Liability towards institutes for 2023-24 discharged during 2024-25 | 4,17,64,650.00 | 3,16,36,633.00 |
| | 7,01,34,929.00 | 23,33,16,254.20 |
| **LESS** | | |
| Other Receipts | 37,34,110.00 | 72,57,539.00 |
| Liability towards institutes as on 31.03.2025 | 3,98,35,202.00 | 4,17,64,650.00 |
| GPF Receivable 2023-2024 from ICAR institutes as on 31.3.2024 | 57,94,557.00 | 19,78,030.00 |
| | 4,93,63,869.00 | 5,10,00,219.00 |
| **Closing Balance as on 31.03.2025 (Assets)** | **23,99,36,909.29** | **21,91,65,849.29** |
| **Closing Balance as on 31.03.2025 (Liabilities)** | **0.00** | **0.00** |

Sr. Finance & Accounts Officer

## SCHEDULE: 8 SIGNIFICANT ACCOUNTING POLICIES

1. The Provident Fund of Indian Council of Agricultural Research is notified in the Schedule (Serial # 40) to Provident Fund Act of 1925 appended to General Provident Fund Rules 1960.
2. The rate of interest payable to the Subscribers is as per Govt. of India norms for the financial year 2024-25, i.e. 7.1%.
3. Accounts of ICAR Provident Fund have been prepared on accrual basis.
4. The Provident Fund bank account is maintained with the State Bank of India, Main Branch, Parliament Street, New Delhi by ICAR Headquarters.
5. The Subscription on account of Provident Fund is received at ICAR Headquarters from 117 accounting units all over India. Excess of recoveries / advances over withdrawals/ advances is remitted to the Council by the institutes on monthly basis. The deficit on the same heads is recouped by the Council on monthly basis. Monthly statements are received from the units for the purpose.
6. The subsidiary records, i.e. Subscribers' ledgers, Broadsheets etc., are maintained at the institute level.
7. Annual GPF/ CPF Statements are also received from the constituent units of ICAR which are consolidated to prepare Annual Accounts of GPF/CPF of ICAR.
8. Surplus of Income from investment of Provident Fund accumulation is credited to Provident Fund Reserve and is maintained by ICAR Headquarters. The balance in the reserve fund is maintained to cover the shortfall on account of interest payable to the subscribers, if any.
9. The investment out of surplus of GPF / CPF accumulations are accounted at cost value.

## SCHEDULE 9 NOTES TO ACCOUNTS

1. An amount of Rs.4,17,64,650/- was payable to ICAR institutes as on 31.3.2024 towards GPF account settlement with the Council which is included in the total liability towards subscribers shown in Schedule 1. The details is attached in Annexure-2 in the Annual Accounts 2024-25. GPF receivable of Rs.57,94,557/-in the year 2023-24 from ICAR institutes has also been included in Annexure-1.

2. An amount of Rs.3,98,35,202/- payable to ICAR institutes as on 31.3.2025 towards GPF account settlement with the Council is included in the total liability towards subscribers as attached in Annexure-1 in the Annual Accounts 2023-24. GPF receivable amounting to Rs 2,48,80,825/- for the year 2023-24 from ICAR institutes has also been included in Annexure-2.

3.

| S. NO. | Security | Face Value | Value Date | Settlement Amount |
|---|---|---|---|---|
| | **Special Deposit Scheme (SBI)** | | | |
| 1 | 8.32% Andhra Pradesh-SDL-06-02-2028 | 2,00,00,00,000.00 | 22.12.2023 | 2,12,50,88,222.22 |
| 2 | 8.29% Uttrakhand SDL 30.5.2028 | 1,00,00,00,000.00 | 22.12.2023 | 1,03,71,56,111.11 |
| 3 | 7.54% Assam-SDL-20.12.2028 | 4,00,00,00,000.00 | 22.12.2023 | 4,01,77,51,555.56 |
| 4 | 8.40% Jharkhand - SDL - 5.12.2028 | 2,00,00,00,000.00 | 22.12.2023 | 2,08,59,77,333.33 |

4. Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.

## ANNEXURE: 1

## GPF LIABILITY TOWARDS ICAR INSTITUTE AS ON 31.03.2025

| S. No. | Institute | Amount (Rupees) |
|---|---|---|
| 1 | CTRI, RAJAHMUNDRY | 4045593.00 |
| 2 | NIBSM, RAIPUR | 100000.00 |
| 3 | CIARI, PORT BLAIR | 794009.00 |
| 4 | CISH, LUCKNOW | 6033755.00 |
| 5 | Dte. OF ONION & GARLIC RESEARCH, PUNE | 40000.00 |
| 6 | NRC LITCHI, MUZAFFARPUR | 200000.00 |
| 7 | NIASM, BARAMATI | 72998.00 |
| 8 | Dte. OF WEED SCIENCE RESEARCH, JABALPUR | 5727763.00 |
| 9 | CIAE, BHOPAL | 3477509.00 |
| 10 | NIRJAFT KOLKATA | 1800000.00 |
| 11 | CIRG, MAKHDOOM | 13650525.00 |
| 12 | NRC PIG, GUWAHATI | 431280.00 |
| 13 | CIFA, BHUBANESHWAR | 199000.00 |
| 14 | CIFT, COCHIN | 2742700.00 |
| 15 | ATARI - II, KOLKATA | 50070.00 |
| 16 | ATARI - VI, JODHPUR | 470000.00 |
| | **Total** | **39835202.00** |

## GPF RECEIVABLES FROM INSTITUTE AS ON 31.03.2024

| Sl. No. | Name of ICAR units | Amount |
|---|---|---|
| 1 | CTRI, RAJAHMUNDRY | 1346861.00 |
| 2 | IARI, JHARKHAND | 1454000.00 |
| 3 | CIARI, PORT BLAIR | 222892.00 |
| 4 | NRCB, TRICY | 90.00 |
| 5 | NRC LITCHI, MUZAFFARPUR | 75000.00 |
| 6 | ICAR RC FOR ER, PATNA | 60000.00 |
| 7 | CIAE, BHOPAL | 2635714.00 |
| | **TOTAL** | **5794557.00** |

Sr. Finance & Accounts Officer

## ANNEXURE - 2

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH
# GPF LIABILITIES TOWARDS ICAR INSTITUTES ON 31.03.2024

| S.No. | Institute | Amount (Rupees) |
|---|---|---|
| 1 | CRIJAF, BARRACKPORE | 1313541.00 |
| 2 | IISR, INDORE | 304605.00 |
| 3 | CPCRI, VITTAL* | 69292.00 |
| 4 | CAZRI, JODHPUR | 250000.00 |
| 5 | CSSRI, KARNAL | 276279.00 |
| 6 | ICAR RES. COM. NEH REGION, BARAPANI | 3454410.00 |
| 7 | NIASM, BARAMATI | 210000.00 |
| 8 | DWSR, JABALPUR | 209295.00 |
| 9 | CIRG, Makhdoom | 16887239.00 |
| 10 | NRC PIG, GUWAHATI | 1100000.00 |
| 11 | NIVEDI, BENGALURU | 397600.00 |
| 12 | CIFE, MUMBAI | 4337001.00 |
| 13 | CIFT, COCHIN | 5382762.00 |
| 14 | CMFRI, COCHIN | 6922626.00 |
| 15 | ATARI, GUWAHATI | 650000.00 |
| | **Total** | **41764650.00** |

## GPF RECEIVABLES FROM INSTITUTE AS ON 31.03.2025

| Sl. No. | Name of ICAR Units | Amount |
|---|---|---|
| 1 | IARI, NEW DELHI | 12481451.00 |
| 2 | IARI, JHARKHAND | 411611.00 |
| 3 | IIPR, KANPUR | 30355.00 |
| 4 | NBPGR, NEW DELHI | 4031168.00 |
| 5 | NRCPB, NEW DELHI | 41666.00 |
| 6 | IIW&BR (DWR), KARNAL(WHEAT) | 2155280.00 |
| 7 | CSSRI, KARNAL | 2945357.00 |
| 8 | ICAR RES. COM. NEH REGION, BARAPANI | 480000.00 |
| 9 | ICAR RES. COM. EASTERN REG., PATNA | 120000.00 |
| 10 | IISS, BHOPAL | 1613492.00 |
| 11 | ILRI, RANCHI (IINRG) | 471200.00 |
| 12 | IVRI, IZATNAGAR | 23000.00 |
| 13 | IASRI, NEW DELHI | 76245.00 |
| | **Grand Total** | **24880825.00** |

Sr. Finance & Accounts Officer

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH

## DETAILS OF FDS ON WHICH INTEREST IS DUE ON MATURITY (SUB- SCHEDULE 5A)

### ANNEXURE 3-5A

| | Particulars of Investments | Annual Rate of Interest | Date of Purchase | Date of Maturity | Amount Invested | Interest Details | Interest received during 2024-25 | Days | Interest for 2023-2024 earned | Interest for 2024-2025 earned | Interest for 2024 -2025 accrued |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **A** | **CENTRAL GOVT. SECURITIES** | | | | | | | | | | |
| 1 | Special Deposit Scheme(SBI) | Floating | 4.09.1987 | To be renew every yr. | 1,89,62,76,809.00 | Annually(Jan, 1) | 13,46,35,652.00 | 90 | 3,41,32,983.00 | 10,05,02,669.00 | 3,31,97,832.00 |
| 3 | 8.32% Andhra Pradesh SDLL | 8.32% | 22.12.2023 | 6.2.2028 | 2,12,50,88,222.22 | 6th Feb & 6th August | 166400000.00 | 54 | 2,41,62,191.78 | 14,22,37,808.22 | 2,46,18,082.19 |
| 4 | 8.29%Uttrakhand SDL | 8.29% | 22.12.2023 | 30.5.2028 | 1,03,71,56,111.11 | 30th May & 30 November | 82900000.00 | 122 | 2,27,12,328.77 | 6,01,87,671.23 | 2,77,09,041.10 |
| 5 | 7.54%Assam SDL | 7.54% | 22.12.2023 | 20.12.2028 | 4,01,77,51,555.56 | 20th December & 20 June | 301600000.00 | 102 | 8,26,30,136.99 | 21,89,69,863.01 | 8,42,82,739.73 |
| 6 | 8.40%Jharkhand SDL | 8.40% | 22.12.2023 | 5.12.2028 | 2,08,59,77,333.33 | 5th December & 5th June | 168000000.00 | 117 | 4,60,27,397.26 | 12,19,72,602.74 | 5,38,52,054.79 |
| | | | | **Total "A"** | **11,16,22,50,031.22** | | **85,35,35,652.00** | | **20,96,65,037.80** | **64,38,70,614.20** | **22,36,59,749.81** |

Sr. Finance & Accounts Officer

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH

## DETAILS OF FDS ON WHICH INTEREST IS DUE ON MATURITY (SUB- SCHEDULE 5A)

### ANNEXURE 3 - 5B

| | Particulars of Investments | Annual Rate of Interest | Date of Purchase | Date of Maturity | Principal Amount | Interest Details | Days (during the year) | Accrured Interest for the FY 2024-25 | Accrured Interest for the FY 2024-25 |
|---|---|---|---|---|---|---|---|---|---|
| 1 | SBI, New Delhi | 7.87% | 23.07.2024 | 23.07.2025 | 600000000.00 | 4,81,86,782.00 | 252 | 2,92,91,429.00 | 2,92,91,429.00 |
| 2 | AU Small Finance Bank | 8.32% | 22.12.2024 | 22.12.2025 | 235699560.00 | 2,03,04,364.00 | 100 | 53,46,774.00 | 53,46,774.00 |
| 3 | Bank of Baroda | 7.95% | 01.02.2025 | 01.02.2026 | 2703428355.00 | 22,14,15,252.00 | 59 | 10,52,93,910.00 | 10,52,93,910.00 |
| 4 | The Federal Bank | 8.05% | 03.02.2025 | 03.02.2026 | 1000000000.00 | 8,29,62,862.00 | 57 | 1,29,83,871.00 | 1,29,83,871.00 |
| 5 | IDBI, New Delhi | 8.05% | 03.02.2025 | 03.02.2026 | 1000000000.00 | 8,29,62,862.00 | 57 | 1,29,83,871.00 | 1,29,83,871.00 |
| 6 | AU Small Finance Bank | 8.71% | 03.02.2025 | 03.02.2026 | 796600000.00 | 7,16,83,029.00 | 57 | 1,08,35,288.00 | 1,08,35,288.00 |
| | | | | | **6335727915.00** | **52,75,15,151.00** | | **17,67,35,143.00** | **17,67,35,143.00** |

Sr. Finance & Accounts Officer

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH

## INTEREST AMOUNT RECEIVED ON MATURITY (SUB SCHEDULE 5C)

## ANNEXURE 3-5C

| | Particulars of Investments | Annual Rate of Interest | Date of Purchase | Date of Maturity | Principal Amount | Interest Details | Interest received during 2024-25 | Days | Accrued Interest upto 31.3.2023 | Accrued Interest upto 31.3.2024 | Interest Earned during 2024-25 | Interest for 2022-23 accrued |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | IndusInd Bank | 6.50% | 22.3.2021 | 22.4.2024 | 49600000.00 | 1,09,27,869.56 | 1,09,27,869.56 | 22 | 68,37,830.96 | 1,06,28,433.46 | 2,99,436.10 | |
| 2 | IndusInd Bank | 6.50% | 22.3.2021 | 22.5.2024 | 49700000.00 | 1,12,72,142.63 | 1,12,72,142.63 | 52 | 68,51,616.91 | 1,06,49,155.87 | 6,22,986.76 | |
| 3 | IndusInd Bank | 6.50% | 22.3.2021 | 22.6.2024 | 49800000.00 | 1,16,28,475.43 | 1,16,28,475.43 | 83 | 68,65,402.86 | 1,06,40,782.06 | 9,87,693.37 | |
| 4 | IndusInd Bank | 6.50% | 22.3.2021 | 22.7.2024 | 49900000.00 | 1,19,80,664.30 | 1,19,80,664.30 | 113 | 68,79,188.81 | 1,06,62,179.65 | 13,18,484.65 | |
| 5 | IndusInd Bank | 6.50% | 23.3.2021 | 23.4.2024 | 49600000.00 | 1,09,27,869.56 | 1,09,27,869.56 | 23 | 68,39,046.70 | 1,06,13,754.76 | 3,14,114.80 | |
| 6 | IndusInd Bank | 6.50% | 23.3.2021 | 23.5.2024 | 49700000.00 | 1,12,72,142.63 | 1,12,72,142.63 | 53 | 68,52,835.11 | 1,06,35,153.47 | 6,36,989.16 | |
| 7 | IndusInd Bank | 6.50% | 23.3.2021 | 23.6.2024 | 49800000.00 | 1,16,28,475.43 | 1,16,28,475.43 | 83 | 68,66,623.51 | 1,06,64,837.66 | 9,63,637.77 | |
| 8 | IndusInd Bank | 6.50% | 23.3.2021 | 23.7.2024 | 49900000.00 | 1,19,80,664.30 | 1,19,80,664.30 | 114 | 68,80,411.91 | 1,06,70,340.57 | 13,10,323.73 | |
| 9 | SBI New Delhi | 5.00% | 26.03.2024 | 23.04.2024 | 150000000.00 | 5,17,807.00 | 5,17,807.00 | 23 | | 1,10,950.00 | 4,06,857.00 | |
| 10 | SBI New Delhi | 5.75% | 24.04.2024 | 23.07.2024 | 250000000.00 | 31,90,068.00 | 31,90,068.00 | 91 | | - | 31,90,068.00 | |
| 11 | SBI, New Delhi | 6.25% | 24.05.2024 | 23.07.2024 | 100000000.00 | 9,24,657.00 | 9,24,657.00 | 61 | | - | 9,24,657.00 | |
| 12 | SBI, New Delhi | 5.25% | 24.06.2024 | 23.07.2024 | 250000000.00 | 9,38,527.00 | 9,38,527.00 | 30 | | - | 9,38,527.00 | |
| 13 | Axis Bank | 7.87% | 03.2.2024 | 03.2.2025 | 2500000000.00 | 19,87,82,052.00 | 19,87,82,052.00 | 309 | | 3,22,62,769.00 | 16,65,19,283.00 | |
| 14 | SBI New Delhi | 5.25% | 20.12.2024 | 01.02.2025 | 150000000.00 | 8,34,966.00 | 8,34,966.00 | 44 | | - | 8,34,966.00 | |
| | | | | | **3548700000.00** | **29,68,06,380.84** | **29,68,06,380.84** | | **5,48,72,956.77** | **11,75,38,356.50** | **17,92,68,024.34** | **0.00** |

# INDIAN COUNCIL OF AGRICULTURAL RESEARCH

## INTEREST AMOUNT RECEIVED ON MATURITY (SUB SCHEDULE 5D) - PROCEEDS REINVESTED.

### ANNEXURE 3 - 5D

| | Particulars of Investments | Annual Rate of Interest | Date of Purchase | Date of Maturity | Principal Amount | Interest Details | Interest received during 2024-25 | Days | Accrued Interest upto 31.3.2024 | Interest 2024-2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | AU Small Finance Bank | 8.35% | 22.12.2023 | 22.12.2024 | 217017508.00 | 1,86,82,052.00 | 1,86,82,052.00 | | 5,03,538.00 | 1,81,78,514.00 |
| 2 | Bank of Baroda | 7.95% | 01.02.2024 | 01.02.2025 | 2500000000.00 | 20,34,28,355.00 | 20,34,28,355.00 | | 3,29,16,667.00 | 17,05,11,688.00 |
| | | | | | **2717017508.00** | **22,21,10,407.00** | **22,21,10,407.00** | | **3,34,20,205.00** | **18,86,90,202.00** |

## DETAILS OF FDS ON WHICH INTEREST IS DUE ON MATURITY (SUB- SCHEDULE 5A)

| | Particulars of Investments | Annual Rate of Interest | Date of Purchase | Date of Maturity | Principal Amount | Interest Details 2024-25 | Withdrawal | Interest for the FY 2024-25 | Balance as on 31.03.2025 |
|---|---|---|---|---|---|---|---|---|---|
| 1 | Special saving account with IndusInd Bank | 8.00% | 07.06.2021 | 07.6.2022 | 1050000000.00 | | 1090000000 | 43,47,40,016.00 | |
| | | 8.00% | 17.06.2021 | | 891200000.00 | | | | |
| | | 8.00% | 09.07.2021 | | 2000000000.00 | | | | |
| | | | | | 450000000.00 | | | | |
| | **Interest for the FY 2021-22** | | | | **326827371.00** | | | | |
| | **Interest for the FY 2022-23** | | | | **463777337.00** | | | | |
| | Interest for the FY 2023-24 | | | | **488814439.00** | 43,47,40,016.00 | | | |
| | | | | | **5670619147.00** | | **1090000000.00** | **43,47,40,016.00** | **5,01,53,59,163.00** |

Sr. Finance & Accounts Officer

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH

## RECEIPTS AND PAYMENTS ACCOUNT OF THE ICAR GENERAL PROVIDENT FUND FOR THE YEAR 2024-25

Amount in Rupees

| RECEIPTS | | Amount | |
|---|---|---|---|
| **S.No.** | **Head of Account** | **Current Year** | **Previous Year** |
| **1*** | **Opening Balance** | | |
| a) | Cash at Bank | 16195341.77 | 2828833.01 |
| b) | FDRs & Securities (Annexure 1) | 22597886686.22 | 22748287794.00 |
| 2 | Hqrs. Subs./Recoveries/Refund (Annexure 2) | 162662982.90 | 176340297.00 |
| 3 | Subs./Ref. from Deputationists (Annexure 3) | 2854416.00 | 4093159.00 |
| 4 | GPF Receipts from other departments (Annexure 4) | 0.00 | 0.00 |
| 5 | Net surplus Receipts from Instts. (Annexure 5) | 667387082.00 | 637331092.00 |
| 6 | Misc. Receipts from other Department (GPF/GSLIS/LF) (Annexure 6) | 4089078.00 | 7257539.00 |
| 7** | Interest on Investments (Annexure 7 & 7A) | 1807192455.84 | 1825640669.18 |
| 8 | Other Receipts | 0.00 | 0.00 |
| 9 | Excess of CPF Receipts over Payments | 0.00 | 0.00 |
| | **TOTAL** | **25258268042.73** | **25401779383.19** |

Sr. Finance & Accounts Officer

## INDIAN COUNCIL OF AGRICULTURAL RESEARCH

## RECEIPTS AND PAYMENTS ACCOUNT OF THE ICAR GENERAL PROVIDENT FUND FOR THE YEAR 2024-25

Amount in Rupees

| PAYMENTS | | Amount | |
|---|---|---|---|
| **S.No.** | **Head of Account** | **Current Year** | **Previous Year** |
| 1 | GPF Payments (Withdrawal/ Final withdrawal and advance at ICAR Headquarters (Annexure 8) | 348664423.00 | 324054407.00 |
| 2 | GPF Payments to Other Departments (Annexure 9) | 0.00 | 0.00 |
| 3 | GPF Net deficit Payment to Institute (Annexure 5) | 2389513190.00 | 2267757884.00 |
| 4 | Bank Charges (Annexure 10) | 0.00 | 0.00 |
| 5 | Miscellaneous payments to other Department (GPF/GSLIS/LF) (Annexure 11) | 3489454.00 | 195885064.20 |
| 6 | Excess of CPF Payments over Receipts (Annexure 6) | 0.00 | 0.00 |
| 7 | Other Payments | 0.00 | 0.00 |
| 8* | Closing Balance | | |
| | a) Cash at Bank | 3263866.51 | 16195341.77 |
| | b) FDRs & Securities | 22513337109.22 | 22597886686.22 |
| | (Annexure 12) | | |
| | **TOTAL** | **25258268042.73** | **25401779383.19** |

**Section Officer**

* This opening balance/closing balance includes the amount of GPF & CPF as there is single bank account for both.

** Interest on investment includes the amount for GPF and CPF because the invesment is made in a consolidated manner.

Sr. Finance & Accounts Officer

## ANNEXURE GPF 1

## DETAILS OF SECURITIES AND BONDS IN HAND ON 01.04.2024

Amount (Rupees)

| S. NO. | PARTICULARS OF INVESTMENT | ANNUAL RATE OF INTEREST | DATE OF PURCHASE | DATE OF MATURITY | PRINCIPAL AMOUNT |
|---|---|---|---|---|---|
| | **A. CENTRAL GOVT. SECURITIES** | | | | |
| 1 | Special Deposit Scheme(SBI) | 7.10% | 04.09.1987 | To be renew every yr. | 1896276809.00 |
| 2 | 8.29% Uttarakhand SDL 2028 | 8.29% | 22.12.2023 | 30.05.2028 | 1037156111.11 |
| 3 | 8.40% Jharkhand SDL 2028 | 8.40% | 22.12.2023 | 05.12.2028 | 2085977333.33 |
| 4 | 8.32% Andhra Pradesh SDL 2028 | 8.32% | 22.12.2023 | 06.02.2028 | 2125088222.22 |
| 5 | 7.54% Assam SDL 2028 | 7.54% | 22.12.2023 | 20.12.2028 | 4017751555.56 |
| | **SUB- TOTAL** | | | **Total "A"** | **11162250031.22** |
| | **B. NATIONALISED BANKS TERM DEPOSIT** | | | | |
| 1 | Indusind Bank, New Delhi | 6.50% | 22.03.2021 | 22.04.2024 | 49600000.00 |
| 2 | Indusind Bank, New Delhi | 6.50% | 22.03.2021 | 22.05.2024 | 49700000.00 |
| 3 | Indusind Bank, New Delhi | 6.50% | 22.03.2021 | 22.06.2024 | 49800000.00 |
| 4 | Indusind Bank, New Delhi | 6.50% | 22.03.2021 | 22.07.2024 | 49900000.00 |
| 5 | Indusind Bank, New Delhi | 6.50% | 22.03.2021 | 23.04.2024 | 49600000.00 |
| 6 | Indusind Bank, New Delhi | 6.50% | 22.03.2021 | 23.05.2024 | 49700000.00 |
| 7 | Indusind Bank, New Delhi | 6.50% | 22.03.2021 | 23.06.2024 | 49800000.00 |
| 8 | Indusind Bank, New Delhi | 6.50% | 22.03.2021 | 23.07.2024 | 49900000.00 |
| 9 | AU Small Finance Bank | 8.32% | 22.12.2023 | 22.12.2024 | 217017508.00 |
| 10 | Bank of Baroda | 7.90% | 01.02.2024 | 01.02.2025 | 2500000000.00 |
| 11 | Axis Bank | 7.87% | 02.02.2024 | 02.02.2025 | 2500000000.00 |
| 12 | SBI, New Delhi | 5.00% | 26.03.2024 | 23.04.2024 | 150000000.00 |
| | | | | **Total "B"** | **5765017508.00** |
| | **C. SPECIAL DEPOSIT WITH INDUSIND BANK (A/c No.: 100136855335)** | | | | |
| 1 | Indusind Bank, New Delhi (Special Deposit) | 8.00% | 02.06.2021 | | 1050000000.00 |
| 2 | Indusind Bank, New Delhi (Special Deposit) | 8.00% | 17.06.2021 | | 450000000.00 |
| 3 | Indusind Bank, New Delhi (Special Deposit) | 8.00% | 09.07.2021 | | 2000000000.00 |
| 4 | Indusind Bank, New Delhi (Special Deposit) | 8.00% | 12.07.2021 | | 891200000.00 |
| 5 | Interest credited till 31.3.2022 | | | | 326827371.00 |
| 6 | Interest credited till 31.3.2023 | | | | 463777337.00 |
| 7 | Interest credited till 31.3.2024 | | | | 488814439.00 |
| | | | | **Total "C"** | **5670619147.00** |
| | | | **GRAND TOTAL** | **(A+B+C)** | **22597886686.22** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 2

# DETAILS OF RECEIPTS OF GPF SUBSCRIPTION OF HEADQUARTER FOR THE YEAR 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 1,32,64,246.00 |
| May, 24 | 1,37,54,952.00 |
| June, 24 | 1,53,11,969.00 |
| July, 24 | 1,33,15,607.00 |
| August, 24 | 1,39,39,364.90 |
| September, 24 | 1,31,72,351.00 |
| October, 24 | 1,31,58,021.00 |
| November, 24 | 1,30,60,470.00 |
| December, 24 | 1,34,05,738.00 |
| January, 25 | 1,29,33,095.00 |
| February, 25 | 1,30,55,984.00 |
| March, 25 | 1,42,91,185.00 |
| **TOTAL** | **16,26,62,982.90** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 3

# DETAILS OF RECEIPTS WITH RESPECT TO DEPUTATIONISTS FOR THE YEAR 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 171500 |
| May, 24 | 331256 |
| June, 24 | 456498 |
| July, 24 | 251500 |
| August, 24 | 211500 |
| September, 24 | 171500 |
| October, 24 | 378164 |
| November, 24 | 171500 |
| December, 24 | 171500 |
| January, 25 | 296498 |
| February, 25 | 131500 |
| March, 25 | 111500 |
| **TOTAL** | **2854416.00** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 4

# DETAILS OF GPF RECEIPTS FROM OTHER DEPARTMENTS FOR THE YEAR 2024-25

| MONTH | AMOUNT |
|---|---|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 5

# DETAILS OF GPF RECEIPTS AND PAYMENTS FROM ICAR INSTITUTES DURING THE YEAR 2024-25

Amount in Rupees

| Sl. No. | Name of the Institute | Receipts | Payments |
|---|---|---|---|
| 1 | CICR, NAGPUR(COTTON) | 4467585 | 18838910 |
| 2 | CRIJ&AF, BARRACKPORE | 10418338 | 5715089 |
| 3 | NRRI, CUTTACK | 11718041 | 2647441 |
| 4 | CTRI, RAJAHMUNDRY | 8062828 | 16828895 |
| 5 | IARI, NEW DELHI | 981315 | 279533387 |
| 5(a) | IARI, Jhankhand | 4182000 | 1713000 |
| 5(b) | IARI, Assam | 0 | 0 |
| 6 | IGFRI, JHANSI | 9213643 | 85612379 |
| 7 | IIPR, KANPUR | 6740132 | 26888225 |
| 8 | IISR, LUCKNOW | 8047679 | 36481576 |
| 9 | NBAIM, MAU | 3181000 | 1245272 |
| 10 | NBPGR, NEW DELHI | 9089723 | 94022571 |
| 11 | SBI, COIMBATORE | 5575766 | 12985936 |
| 12 | VPKAS, ALMORA | 3187342 | 16961886 |
| 13 | DGR, JUNAGARH(GROUNDNUT) | 4832431 | 18552780 |
| 14 | DRMR, BHARATPUR | 8244364 | 4828121 |
| 15 | IIMR(Millets) (DSR), HYDERABAD(SORGHUM) | 4437372 | 14880565 |
| 16 | DSR, INDORE(SOYABEAN) | 5772381 | 10172234 |
| 17 | NCIPM, NEW DELHI | 9685111 | 17821987 |
| 18 | NRCPB, NEW DELHI | 3748626 | 17125259 |
| 19 | NBAII, BANGALORE | 5618510 | 12150255 |
| 20 | IIMR(DMR) NEW DELHI(MAIZE) | 2064000 | 6368452 |
| 21 | IIOR(DOR) HYDERABAD(OILSEEDS) | 3811409 | 8384721 |
| 22 | IIRR (DRR),HYDERABAD(RICE) | 4489738 | 16609044 |
| 23 | IIW&BR(DWR), KARNAL(WHEAT) | 11373084 | 23262590 |
| 24 | IISS (DSR),MAU(SEEDS) | 1755000 | 710000 |
| 25 | IIAB, RANCHI | 2216025 | 2762575 |
| 26 | NIBSM, RAIPUR | 3768834 | 4666446 |
| 27 | CIARI, PORT BLAIR | 13900499 | 18563377 |
| 28 | CIAH, BIKANER | 6352278 | 17140500 |

## ANNEXURE GPF 5

| Sl. No. | Name of the Institute | Receipts | Payments |
|---|---|---|---|
| 29 | CISH, LUCKNOW | 6899312 | 9511515 |
| 30 | CITH, SRINAGAR | 3287077 | 2533951 |
| 31 | CPCRI, KASARAGOD | 2774395 | 28185245 |
| 32 | CPCRI, VITTAL | 0 | 0 |
| 33 | CPCRI, KAYANGULAM, KRISHNAPURAM | 0 | 0 |
| 34 | CPRI, SIMLA | 13928476 | 33368694 |
| 35 | CTCRI, THIRUVANTHAPURAM | 11356445 | 2174963 |
| 36 | IIHR, BENGALURU | 11685320 | 30765933 |
| 37 | IISR, KOZHIKHODE | 4622115 | 51494572 |
| 38 | IIVR, VARANASI | 12761157 | 43549525 |
| 39 | NRC BANANA, TIRUCHIRAPALLI | 4925658 | 4948022 |
| 40 | Dte. OF CASHEW RESEARCH, PUTTUR | 3833500 | 8035558 |
| 41 | CCRI, (NRC Citrus) NAGPUR | 5657200 | 10915082 |
| 42 | NRC GRAPES, PUNE | 4080160 | 1079650 |
| 43 | DMAPR, ANAND | 2384231 | 1402667 |
| 44 | DMR, SOLAN (MUSHROOM) | 6873244 | 3000 |
| 45 | IIOPR (Dte. Of Oilpalm) PEDAVEGI | 3254568 | 10128893 |
| 46 | DIRECTORATE OF ONION & GARLIC RESEARCH, PUNE | 2421500 | 2192860 |
| 47 | NRC ORCHIDS, SIKKIM | 2267352 | 4542624 |
| 48 | NRC SEED SPICES, AJMER | 3313336 | 813336 |
| 49 | NRC LITCHI, MUZAFFARPUR | 1219000 | 2980000 |
| 50 | NRC POMEGRANATE, SOLAPUR | 2152000 | 8768000 |
| 51 | DIRECTORATE OF FLORICULTURE, PUNE | 1920000 | 0 |
| 52 | CAZRI, JODHPUR | 12170053 | 69554090 |
| 53 | CRIDA, HYDERABAD | 3604500 | 35812897 |
| 54 | IIS&WC, (CSWCR&TI) DEHRADUN | 305813 | 41721618 |
| 55 | CSSRI, KARNAL | 1336760 | 51657936 |
| 56 | ICAR RES. COM. NEH REGION, BARAPANI | 13885361 | 48311012 |
| 57 | ICAR RES. COM. EASTERN REG., PATNA | 6467467 | 24208771 |
| 58 | CCARI, GOA | 4040571 | 13688443 |
| 59 | IISS, BHOPAL | 7301819 | 10653673 |
| 60 | NBSS & LUP, NAGPUR | 7785312 | 49201079 |
| 61 | NIASM, BARAMATI | 3097906 | 12427329 |
| 62 | IIWM, (DtWM) BHUBANESWAR | 9405767 | 2051538 |
| 63 | CAFRI, (NRC AGROFORESTRY), JHANSI | 2773077 | 8794521 |

# ANNEXURE GPF 5

| Sl. No. | Name of the Institute | Receipts | Payments |
|---|---|---|---|
| 64 | DIRECTORATE OF WEED SCIENCE RESEARCH, JABALPUR | 4905980 | 18712883 |
| 65 | IIFSR (PDFSR) MODIPURAM | 5724912 | 23913889 |
| 66 | CIAE, BHOPAL | 12507445 | 10130300 |
| 67 | CIPHET, LUDHIANA | 8649417 | 2288068 |
| 68 | CIRCOT, MUMBAI | 5608989 | 29164407 |
| 69 | IINR&G, (ILRI), RANCHI | 2217149 | 6579223 |
| 70 | NIRJ&AFT (JTRL), KOLKATA | 3338602 | 31888445 |
| 71 | CARI, IZATNAGAR | 2146450 | 27227921 |
| 72 | CIRB, HISSAR | 4514157 | 26483875 |
| 73 | CIRG, MAKHDOOM | 7305475 | 21075190 |
| 74 | CSWRI, AVIKANAGAR | 5245879 | 13383129 |
| 75 | IVRI, BENGALURU | 4196781 | 8857820 |
| 76 | NIHSAD (HSADL),BHOPAL | 5353579 | 253930445 |
| 77 | IVRI, IZATNAGAR | 7435695 | 12117065 |
| 78 | IVRI, MUKTESWAR | 4779100 | 4721907 |
| 79 | NBAGR, KARNAL | 3309600 | 33058875 |
| 80 | NDRI, BANGALORE | 0 | |
| 81 | NDRI, KARNAL | 23676239 | 52998404 |
| 82 | NIANP, BENGALURU | 5673817 | 7715050 |
| 83 | NRC CAMEL, BIKANER | 3189142 | 22472449 |
| 84 | NRC EQUINES, HISSAR | 3734800 | 26756526 |
| 85 | NRC MEAT, HYDERABAD | 5561000 | 1184000 |
| 86 | NRC MITHUN, JHARNAPANI | 7746391 | 5681293 |
| 87 | NRC PIG, GUWAHATI | 2425292 | 6665520 |
| 88 | NRC YAK, DIRANG | 1497329 | 690896 |
| 89 | NIVEDI (PDADMAS), BENGALURU | 4047342 | 3103382 |
| 90 | PD FOOT & MOUTH DISEASE(PDFMD),MUKTESHWAR | 460270 | 2654658 |
| 91 | CIRC, (PD Cattle) MEERUT | 8770361 | 18821187 |
| 92 | DPR (PDP) HYDERABAD (POULTRY) | 6349361 | 24149046 |
| 93 | CIBA, CHENNAI | 11736330 | 21641830 |
| 94 | CIFRI, BARRACKPORE | 12614284 | 2142843 |
| 95 | CIFA, BHUBANESHWAR | 11741519 | 13225555 |
| 96 | CIFE, MUMBAI | 16471535 | 40859600 |
| 97 | CIFT, KOCHI | 10106213 | 24982820 |

## ANNEXURE GPF 5

| Sl. No. | Name of the Institute | Receipts | Payments |
|---|---|---|---|
| 98 | CMFRI, KOCHI | 13516523 | 36856167 |
| 99 | NBFGR, LUCKNOW | 16619530 | 20573136 |
| 100 | DCWFR, BHIMTAL(COLD WATER) | 5173400 | 10802108 |
| 101 | IASRI, NEW DELHI | 4628858 | 39370318 |
| 102 | NCAP(NIAP)(NAPR), NEW DELHI | 4687600 | 10585000 |
| 103 | NAARM, HYDERABAD | 10407065 | 25745922 |
| 104 | CIWA, (DRWA) BHUBANESWAR(WOMEN) | 4995499 | 2186667 |
| 105 | ATARI-- I, LUDHIANA | 2273000 | 129000 |
| 106 | ATARI- II, KOLKATA | 3166466 | 7645643 |
| 107 | ATARI- III, BARAPANI | 1974000 | 729000 |
| 108 | ATARI- IV , KANPUR | 2190000 | 4613326 |
| 109 | ATARI - V, HYDERABAD | 2920000 | 2000 |
| 110 | ATARI- VI JODHPUR | 3118600 | 812400 |
| 111 | ATARI- VII, Jabalpur | 858000 | 0 |
| 112 | ATARI- VIII, Bengaluru | 1244600 | 7908532 |
| 113 | ATARI- IX, Pune | 635000 | 235000 |
| 114 | ATARI - X Patna | 2200000 | 2000000 |
| 115 | ATARI- XI, Guwahati | 828000 | 1090000 |
| 116 | NRC-IF, Motihari | 2185000 | 0 |
| | **GRAND TOTAL** | **667387082** | **2389513190** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 6

# DETAILS OF MISCELLANEOUS RECEIPTS FROM OTHER DEPARTMENTS ALONG WITH SUBSCRIPTION OF GPF FOR THE YEAR 2024-25

| Head/ Month | Apr, 24 | May, 24 | Jun, 24 | Jul, 24 | Aug, 24 | Sep, 24 | Oct, 24 | Nov, 24 | Dec, 24 | Jan, 25 | Feb, 25 | Mar, 25 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CGHS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| GSLIS / CGEIS | 240.00 | 240.00 | 240.00 | 240.00 | 240.00 | 240.00 | 240.00 | 240.00 | 240.00 | 120.00 | 120.00 | 120.00 | 2520.00 |
| LICENSE FEE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MOT./ SCOOT. ADVANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| HBA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| COMPUTER ADVANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MISC. RECEIPTS (BC) | 0.00 | 248748.00 | 214499.00 | 0.00 | 248748.00 | 80000.00 | 50000.00 | 165832.00 | 2077116.00 | 0.00 | 0.00 | 646647.00 | 3731590.00 |
| MISC. RECEIPTS (Instt.) | | | | | | 259931.00 | | | | 95037.00 | | 0.00 | 354968.00 |
| **TOTAL** | **240.00** | **248988.00** | **214739.00** | **240.00** | **248988.00** | **340171.00** | **50240.00** | **166072.00** | **2077356.00** | **95157.00** | **120.00** | **646767.00** | **4089078.00** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 7

# DETAILS OF RECEIPT OF INTEREST ON INVESTMENTS MADE OUT OF GPF ACCOUNT FOR THE YEAR 2024-2025

| MONTH | AMOUNT | MONTHLY TOTAL | DETAILS |
|---|---|---|---|
| April, 24 | 10927869.56 | | Interest received on maturity of FDR with IndusInd Bank for Rs.4.96 Crore (6.50%)w.e.f. 22.03.2021 to 22.04.2024 |
| | 10927869.56 | | Interest received on maturity of FDR with IndusInd Bank for Rs.4.96 Crore (6.50%) w.e.f. 23.03.2021 to 23.04.2024 |
| | 517807.00 | | Interest received on maturity of FDR with SBI for Rs.15 Crore (5%) w.e.f. 26.03.2024 to 23.04.2024 |
| | | 22373546.12 | |
| May, 24 | 11171266.63 | | Interest received on maturity of FDR with IndusInd Bank for Rs.4.97 Crore (6.50%)w.e.f. 22.03.2021 to 22.05.2024 |
| | 11216287.63 | | Interest received on maturity of FDR with IndusInd Bank for Rs.4.97 Crore (6.50%) w.e.f. 23.03.2021 to 23.05.2024 |
| | 41450000.00 | | Half yearly interest on 8.29% Uttarakhand SDL (30.05.2028) received on 30.05.2024 |
| | | 63837554.26 | |
| June, 24 | 11628475.43 | | Interest received on maturity of FDR with IndusInd Bank for Rs.4.98 Crore (6.50%)w.e.f. 22.03.2021 to 22.06.2024 |
| | 11628475.43 | | Interest received on maturity of FDR with IndusInd Bank for Rs.4.98 Crore (6.50%)w.e.f. 23.03.2021 to 23.06.2024 |
| | 84000000.00 | | Half yearly interest on 8.40% Jharkhand SDL (05.12.2028) received on 5.6.2024 |
| | 150800000.00 | | Half yearly interest on 7.54% Assam SDL (20.12.2028) received on 20.06.2024 |
| | 156731.00 | | Tax deducted on two FDs for Rs.4.97 Cr credited back by IndusInd Bank (Rs.1,00,876/- and Rs.55,855/-) |
| | | 258213681.86 | |
| July, 24 | 11592245.30 | | Interest received on maturity of FDR with IndusInd Bank for Rs.4.99 Crore (6.50%)w.e.f. 22.03.2021 to 22.07.2024 |
| | 11947780.30 | | Interest received on maturity of FDR with IndusInd Bank for Rs.4.99 Crore (6.50%)w.e.f. 23.03.2021 to 23.07.2024 |
| | 924657.00 | | Interest received on maturity of FDR with SBI for Rs.10 Crore (6.25%) w.e.f. 24.05.2024 to 23.07.2024 |
| | 3190068.00 | | Interest received on maturity of FDR with SBI for Rs.25 Crore (5.75%) w.e.f. 24.04.2024 to 23.07.2024 |
| | 938527.00 | | Interest received on maturity of FDR with SBI for Rs.25 Crore (5.25%) w.e.f. 24.06.2024 to 23.07.2024 |
| | | 28593277.60 | |
| August, 24 | 83200000.00 | | Half yearly interest on 8.40% Andhra Pradesh SDL (06.02.2028) received on 6.8.2024 |

| MONTH | AMOUNT | MONTHLY TOTAL | DETAILS |
|---|---|---|---|
| | 421303.00 | | Tax deducted on FD for Rs.4.99 Cr credited back by IndusInd Bank |
| | | 83621303.00 | |
| September, 24 | 0.00 | | |
| October, 24 | 0.00 | | |
| November, 24 | 0.00 | 0.00 | |
| December, 24 | 41450000.00 | | Half yearly interest on 8.29% Uttarakhand SDL (30.05.2028) received on 2.12.2024 |
| | 84000000.00 | | Half yearly interest on 8.40% Jharkhand SDL (05.12.2028) received on 5.12.2024 |
| | 150800000.00 | | Half yearly interest on 7.54% Assam SDL (20.12.2028) received on 20.06.2024 |
| | 18682052.00 | | Interest received on maturityof FDR with AU Small Finance Bank and reinvested. |
| | | 294932052.00 | |
| January, 25 | 134635652.00 | | Special Deposit Scheme(SDS) interest(01.01.2024 to 31.12.2024) |
| | | 134635652.00 | |
| February, 25 | 181807496.00 | | Interest received on maturity of FDR with SBI for Rs.10 Crore (6.25%) w.e.f. 24.05.2024 to 23.07.2024 |
| | 834966.00 | | Interest received on maturity of FDR with SBI for Rs.15 Crore (5.25%) w.e.f. 20.12.2024 to 01.02.2025 |
| | 83200000.00 | | Half yearly Interest received on Andhra Pradesh SDL 8.32% |
| | 1781156.00 | | Tax deducted on FD for Rs.250 Cr credited back by Axis Bank |
| | 203428355.00 | | Interest received on maturity of FDR with Bank of Baroda and reinvested |
| | | 471051973.00 | |
| March, 25 | 15193400.00 | | Tax deducted on FD for Rs.250 Cr credited back by Axis Bank |
| | | 15193400.00 | |
| **TOTAL A** | | **1372452439.84** | |

## ANNEXURE GPF 7A

# DETAILS OF INTEREST CREDITED AND RE-INVESTED IN SPECIAL DEPOSIT A/C WITH INDUSIND BANK FOR THE YEAR 2024-2025

| MONTH | AMOUNT | MONTHLY TOTAL | DETAILS |
|---|---|---|---|
| April, 2024 | 37286263.00 | | |
| May,2024 | 38782584.00 | | |
| June,2024 | 37786785.00 | | |
| July, 2024 | 38273334.00 | | |
| August, 2024 | 38094289.00 | | |
| Sept, 2024 | 35928827.00 | | |
| Oct, 2024 | 36302446.00 | | |
| Nov, 2024 | 34299663.00 | | |
| Dec., 2024 | 35313660.00 | | |
| Jan., 2025 | 35553599.00 | | |
| Feb., 2025 | 32331120.00 | | |
| March,2025 | 34787446.00 | | |
| **TOTAL B** | | **434740016.00** | |
| **Grand Total (A+B)** | | **1807192455.84** | |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 8

# DETAILS OF GPF PAYMENTS (ADVANCE / WITHDRAWAL) TO SUBSCRIBERS AT HEADQUARTERS FOR THE YEAR 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 22271241.00 |
| May, 24 | 41682498.00 |
| June, 24 | 36044109.00 |
| July, 24 | 48970046.00 |
| August, 24 | 12804665.00 |
| September, 24 | 13871722.00 |
| October, 24 | 24437550.00 |
| November, 24 | 41732729.00 |
| December, 24 | 9374088.00 |
| January, 25 | 35799005.00 |
| February, 25 | 37170032.00 |
| March, 25 | 24506738.00 |
| **TOTAL** | **348664423.00** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 9

# DETAILS OF PAYMENTS MADE TO OTHER DEPARTMENTS DURING THE YEAR 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 10

# DETAILS OF BANK CHARGES PAYMENTS FOR THE YEAR 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

**ANNEXURE GPF 11**

## DETAILS OF MISCELLANEOUS PAYMENTS MADE TO OTHER DEPARTMENTS ALONG WITH SUBSCRIPTION OF GPF FOR THE YEAR 2024-25

| Head/ Month | Apr, 24 | May, 24 | Jun, 24 | Jul, 24 | Aug, 24 | Sep, 24 | Oct, 24 | Nov, 24 | Dec, 24 | Jan, 25 | Feb, 25 | Mar, 25 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CGHS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| GSLIS / CGEIS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1680.00 | 120.00 | 2077236.00 | 0.00 | 0.00 | 0.00 | 2079036.00 |
| LICENSE FEE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MOT./ SCOOT. ADVANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| HBA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| COMPUTER ADVANCE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 40600.00 | 40600.00 |
| OTHERS | 0.00 | 422082.00 | 66666.00 | 147833.00 | 590.00 | 30000.00 | 100000.00 | 0.00 | | | | 602647.00 | 1369818.00 |
| **TOTAL** | **0.00** | **422082.00** | **66666.00** | **147833.00** | **590.00** | **30000.00** | **101680.00** | **120.00** | **2077236.00** | **0.00** | **0.00** | **643247.00** | **3489454.00** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 12

# DETAILS OF SECURITIES AND BONDS & OTHER INVESTMENTS IN HAND ON 31.03.2025

| S. NO. | PARTICULARS OF INVESTMENT | ANNUAL RATE OF INTEREST | DATE OF PURCHASE | DATE OF MATURITY | PRINCIPAL AMOUNT |
|---|---|---|---|---|---|
| **A.** | **CENTRAL GOVT. SECURITIES** | | | | |
| 1 | Special Deposit Scheme (SBI) | 7.10% | 04.09.1987 | To be renew every yr. | 1896276809.00 |
| 2 | 8.29% Uttarakhand SDL 2028 | 8.29% | 22.12.2023 | 30.05.2028 | 1037156111.11 |
| 3 | 8.40% Jharkhand SDL 2028 | 8.40% | 22.12.2023 | 05.12.2028 | 2085977333.33 |
| 4 | 8.32% Andhra Pradesh SDL 2028 | 8.32% | 22.12.2023 | 06.02.2028 | 2125088222.22 |
| 5 | 7.54% Assam SDL 2028 | 7.54% | 22.12.2023 | 20.12.2028 | 4017751555.56 |
| | **SUB- TOTAL** | | | **Total "A"** | **11162250031.22** |
| **B.** | **NATIONALISED BANKS TERM DEPOSIT** | | | | |
| 1 | SBI, New Delhi | 7.87% | 23.07.2024 | 23.07.2025 | 600000000.00 |
| 2 | AU Small Finance Bank | 8.32% | 22.12.2024 | 22.12.2025 | 235699560.00 |
| 3 | Bank of Baroda | 7.95% | 01.02.2025 | 01.02.2026 | 2703428355.00 |
| 3 | The Federal Bank | 8.05% | 03.02.2025 | 03.02.2026 | 1000000000.00 |
| 4 | IDBI, New Delhi | 8.05% | 03.02.2025 | 03.02.2026 | 1000000000.00 |
| 5 | AU Small Finance Bank | 8.71% | 03.02.2025 | 03.02.2026 | 796600000.00 |
| | **Total** | | | | **6335727915.00** |
| **C.** | **SPECIAL DEPOSIT WITH INDUSIND BANK (A/c No.: 100136855335)** | | | | |
| 1 | Indusind Bank, New Delhi (Special Deposit) | 8.00% | 02.06.2021 | | 1050000000.00 |
| 2 | Indusind Bank, New Delhi (Special Deposit) | 8.00% | 17.06.2021 | | 251200000.00 |
| 3 | Indusind Bank, New Delhi (Special Deposit) | 8.00% | 09.07.2021 | | 2000000000.00 |
| 4 | Interest credited till 31.03.2022 | | | | 326827371.00 |
| 5 | Interest credited till 31.03.2023 | | | | 463777337.00 |
| 6 | Interest credited till 31.03.2024 | | | | 488814439.00 |
| 7 | Interest credited till 31.03.2025 | | | | 434740016.00 |
| | **Total** | | | | **5015359163.00** |
| | **GRAND TOTAL (A+B+C)** | | | | **22513337109.22** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 12 DETAILS

## INVESTMENT STATEMENT (SUMMARY) FOR THE YEAR 2024-25

| **Particulars** | | Amount in Rupees |
|---|---|---|
| **Opening Balance** | | **22597886686.22** |
| **Less: Maturity** | | |
| a) BONDS/SECURITIES (Annexure GPF 12 (a &b) | 4888000000.00 | |
| | | 4888000000.00 |
| **Add: Investment during the year** | | |
| a) BONDS/SECURITIES (Annexure GPF 12 (c&d) | 4368710407.00 | |
| | | 4368710407.00 |
| **Closing Balance** | | **22078597093.22** |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 12 (A)

# DETAILS OF MATURITIES OF SECURITIES / BONDS / BANK FIXED DEPOSITS, ETC. FOR THE YEAR 2024-2025

| MONTH | PRINCIPAL | MONTH TOTAL | DETAILS |
|---|---|---|---|
| April, 24 | 49600000.00 | | FDR made with IndusInd @6.50% w.e.f 22.03.2021 to 22.04.2024 matured |
| | 49600000.00 | | FDR made with IndusInd @6.50% w.e.f 23.03.2021 to 23.04.2024 matured |
| | | 99200000.00 | |
| May, 24 | 49700000.00 | | FDR made with IndusInd @6.50% w.e.f 22.03.2021 to 22.05.2024 matured |
| | 49700000.00 | | FDR made with IndusInd @6.50% w.e.f 23.03.2021 to 23.05.2024 matured |
| | | 99400000.00 | |
| June, 24 | 49800000.00 | | FDR made with IndusInd @6.50% w.e.f 22.03.2021 to 22.06.2024 matured |
| | 49800000.00 | | FDR made with IndusInd @6.50% w.e.f 23.03.2021 to 23.06.2024 matured |
| | | 99600000.00 | |
| July, 24 | 49900000.00 | | FDR made with IndusInd @6.50% w.e.f 22.03.2021 to 22.07.2024 matured |
| | 49900000.00 | | FDR made with IndusInd @6.50% w.e.f 23.03.2021 to 23.07.2024 matured |
| | | 99800000.00 | |
| August, 24 | 0.00 | 0.00 | |
| September, 24 | 0.00 | 0.00 | |
| October, 24 | 0.00 | 0.00 | |
| November, 24 | 0.00 | 0.00 | |
| December, 24 | 0.00 | 0.00 | |
| January, 25 | 0.00 | 0.00 | |
| February, 25 | 2500000000.00 | 2500000000.00 | FDR made with Axis Bank @7.87% w.e.f. 03.02.2024 to 03.02.2025 matured |
| March, 25 | 0.00 | 0.00 | |
| **TOTAL** | | **2898000000.00** | |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 12 (B)

# DETAILS OF MATURITIES OF SHORT TERM DEPOSITS (STDS) WITH BANKS DURING 2024-25

| MONTH | PRINCIPAL | MONTH TOTAL | DETAILS |
|---|---|---|---|
| April, 24 | 150000000.00 | | FDR made with SBI @ 5% w.e.f 26.03.2024 to 23.04.2024 matured |
| | | 150000000.00 | |
| May, 24 | 0.00 | | |
| | | 0.00 | |
| June, 24 | 0.00 | | |
| | | 0.00 | |
| July, 24 | 250000000.00 | | FDR made with SBI @ 5.75% w.e.f 24.04.2024 to 23.07.2024 matured |
| | 100000000.00 | | FDR made with SBI @ 6.25% w.e.f 24.05.2024 to 23.07.2024 matured |
| | 250000000.00 | | FDR made with SBI @ 5.25% w.e.f 24.06.2024 to 23.07.2024 matured |
| | | 600000000.00 | |
| August, 24 | 0.00 | 0.00 | |
| September, 24 | | 0 | |
| | | 0.00 | |
| October, 24 | 0.00 | 0.00 | |
| November, 24 | | | |
| | | 0.00 | |
| December, 24 | | | |
| | | 0.00 | |
| January, 25 | | | |
| | | 0.00 | |
| February, 25 | 150000000.00 | 150000000.00 | FDR made with SBI @ 5.25% w.e.f 20.12.2024 to 01.02.2025 matured |
| March, 25 | | 0.00 | |
| **TOTAL** | **900000000.00** | **900000000.00** | |

Sr. Finance & Accounts Officer

## ANNEXURE GFP 12 (C )

## DETAILS OF INVESTMENT MADE IN BONDS / SECURITIES / FIXED DEPOSITS DURING THE YEAR 2024-25

| MONTH | PRINCIPAL | MONTH TOTAL | DETAILS |
|---|---|---|---|
| April, 24 | 0.00 | 0.00 | |
| May, 24 | 0.00 | 0.00 | |
| June, 24 | 0.00 | | |
| | 0.00 | | |
| | | 0.00 | |
| July, 24 | 600000000.00 | | FD made with SBI Krishi Bhawan @ 7.87% for the period of one yer w.ef 25.07.2024 to 24.07.2025 |
| | | 600000000.00 | |
| August, 24 | | 0.00 | |
| September, 24 | 0.00 | 0.00 | |
| October, 24 | 0.00 | 0.00 | |
| November, 24 | 0.00 | 0.00 | |
| December, 24 | | | |
| January, 25 | | 0.00 | |
| February, 25 | 1000000000.00 | | FD made with The Federal Bank, New Delhi @ 8.05% for a period of one yer w.ef 03.02.2025 to 03.02.2026 |
| | 1000000000.00 | | FD made with IDBI, New Delhi @ 8.05% for a period of one yer w.ef 03.02.2025 to 03.02.2026 |
| | 796600000.00 | | FD made with AU Small Finance Bank, New Delhi @ 8.05% for a period of one yer w.ef 03.02.2025 to 03.02.2026 |
| | | 2796600000.00 | |
| March, 25 | | | |
| **TOTAL** | | **3396600000.00** | |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 12 (D)

# DETAILS OF SHORT TERM INVESTMENT MADE WITH STATE BANK OF INDIA DURING THE YEAR 2024-2025

| MONTH | AMOUNT | MONTH TOTAL | DETAILS |
|---|---|---|---|
| April, 24 | 250000000 | | |
| | | 250000000.00 | FDR made with SBI @ 5.75% w.e.f 24.04.2024 to 24.07.2024 |
| May, 24 | 100000000 | | |
| | | 100000000.00 | FDR made with SBI @ 6.25% w.e.f 24.05.2024 to 24.07.2024 |
| June, 24 | 250000000.00 | | |
| | | 250000000.00 | FDR made with SBI @ 5.25% w.e.f 24.06.2024 to 24.07.2024 |
| July, 24 | | | |
| | | 0.00 | |
| August, 24 | | 0.00 | |
| September, 24 | | 0.00 | |
| October, 24 | | | |
| | | 0.00 | |
| November, 24 | 0.00 | | |
| | | 0.00 | |
| December, 24 | 150000000.00 | 0.00 | FDR made with SBI @ 5.25% w.e.f 20.12.2024 to 01.02.2025 |
| | | 150000000.00 | |
| January, 25 | | 0.00 | |
| | | 0.00 | |
| February, 25 | | | |
| | | 0.00 | |
| March, 25 | | | |
| | 0.00 | | |
| | | 0.00 | |
| **Total** | | **750000000.00** | |

Sr. Finance & Accounts Officer

## ANNEXURE GPF 12 E

# DETAILS OF INVESTMENT MADE IN BONDS / SECURITIES / FIXED DEPOSITS

**SPECIAL DEPOSIT WITH INDUSIND BANK (A/c No.: 100136855335)**

| MONTH | PRINCIPAL | MONTH TOTAL | DETAILS |
|---|---|---|---|
| June, 21 | 1050000000.00 | | IndusInd, N.Delhi w.e.f 07.06.2021 in Special Deposit |
| | 450000000.00 | | IndusInd, N.Delhi w.e.f 17.06.2021 in Special Deposit |
| | | **1500000000.00** | |
| July, 21 | 2000000000.00 | | Indus Ind, N.Delhi w.e.f 09.07.2021 in Special Deposit |
| | 891200000.00 | | |
| | | 2891200000.00 | |
| March, 22 | 326827371.00 | **326827371.00** | Interest credited till 3/2022 |
| March, 23 | 463777337.00 | **463777337.00** | Interest credited till 3/2023 |
| March,24 | 488814439.00 | 488814439.00 | Interest credited till 3/2024 |
| | | | |
| March, 25 | 434740016.00 | **434740016.00** | Interest credited till 3/2025 |
| **Total** | | **6105359163.00** | |

**SPECIAL DEPOSIT WITH INDUSIND BANK (A/c No.: 100136855335)**

| MONTH | PRINCIPAL | MONTH TOTAL | DETAILS |
|---|---|---|---|
| December, 24 | 217017508.00 | 18682052.00 | "Interest received from AU Small Finance Bank and re-invested (Amount Reinvested = Rs 235699560)" |
| January, 25 | 2500000000.00 | 203428355.00 | "Interest received from Bank of Baroda and re-invested (Amount Reinvested = Rs 2703428355)" |
| **Total** | | **222110407.00** | |

Sr. Finance & Accounts Officer

## ANNEXURE 12 E

# DETAILS OF WITHDRAWAL FROM SPECIAL DEPOSIT SCHEME MADE WITH INDUSIND BANK DURING THE YEAR 2024-2025

**SPECIAL DEPOSIT WITH INDUSIND BANK (A/c No.: 100136855335)**

| MONTH | AMOUNT | MONTH TOTAL | DETAILS |
|---|---|---|---|
| July, 2024 | | 100000000.00 | Amount withdrawn on 2.07.2024 to discharge the liabilities of Units |
| | | 100000000.00 | Amount withdrawn on 15.07.2024 to discharge the liabilities of Units |
| August, 2024 | | 100000000.00 | Amount withdrawn on 27.08.2024 to discharge the liabilities of Units |
| Sept., 2024 | | 100000000.00 | Amount withdrawn on 10.09.2024 to discharge the liabilities of Units |
| | | 100000000.00 | Amount withdrawn on 23.09.2024 to discharge the liabilities of Units |
| Oct., 2024 | | 50000000.00 | Amount withdrawn on 14.10.2024 to discharge the liabilities of Units |
| | | 70000000.00 | Amount withdrawn on 21.10.2024 to discharge the liabilities of Units |
| Nov., 2024 | | 100000000.00 | Amount withdrawn on 05.11.2024 to discharge the liabilities of Units |
| | | 50000000.00 | Amount withdrawn on 25.11.2024 to discharge the liabilities of Units |
| March, 2025 | | 100000000.00 | Amount withdrawn on 10.03.2025 to investment in Govt. Securities |
| | | 100000000.00 | Amount withdrawn on 12.03.2025 to discharge the liabilities of Units |
| | | 100000000.00 | Amount withdrawn on 21.03.2025 to discharge the liabilities of Units |
| | | 20000000.00 | Amount withdrawn on 27.03.2025 to discharge the liabilities of Units |
| **Total** | | **1090000000.00** | |

Sr. Finance & Accounts Officer

# RECEIPTS AND PAYMENTS ACCOUNT OF THE ICAR CONTRIBUTORY PROVIDENT FUND FOR THE YEAR 2024-2025

*(Amount in Rupees)*

| RECEIPTS | | Amount | | PAYMENTS | | Amount | |
|---|---|---|---|---|---|---|---|
| S. No. | Head of Account | Current Yr | Previous Yr | S. No. | Head of Account | Current Yr | Previous Yr |
| 1 | Employee's Subs./Refund For Hq | 0.00 | 0.00 | 1 | Adv.&Part-final/Final Withdl For Hq | 0.00 | 0.00 |
| 2 | Employee's Subs./Refund For Instt | 0.00 | 0.00 | 2 | Adv.&Part-final/Final Withdl For Instt | 0.00 | 0.00 |
| 3 | ICAR's Contribution | 0.00 | 0.00 | 3 | Final Paymt. Of ICAR's Cont. | 0.00 | 0.00 |
| 4 | Institute's Contribution | 0.00 | 0.00 | 4 | Final Paymt. Of Instt's Cont. | 0.00 | 0.00 |
| 5 | Excess of Payments over Receipts | 0.00 | 0.00 | 5 | Excess of Receipts over Payments | 0.00 | 0.00 |
| | **TOTAL** | **0.00** | **0.00** | | **TOTAL** | **0.00** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE CPF 1

# DETAILS OF RECEIPTS FROM HEADQUARTERS CPF EMPLOYEES DURING THE YEAR 2024-2025

| MONTH | AMOUNT |
|---|---:|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE CPF 2

# DETAILS OF RECEIPTS FROM INSTITUTE CPF EMPLOYEES DURING THE YEAR 2024-2025

| MONTH | AMOUNT |
|---|---:|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE CPF 3

# DETAILS OF RECEIPTS FROM ICAR CONTRIBUTION TO CPF DURING THE YEAR 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE CPF 4

# DETAILS OF RECEIPTS FROM INSTITUTE'S CONTRIBUTION TO CPF SUBSCRIBERS DURING THE YEAR 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE CPF 5

# DETAILS OF PAYMENT AS ADVANCE / WITHDRAWAL TO CPF SUBSCRIBERS AT HEADQUARTERS DURING 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE CPF 6

# DETAILS OF PAYMENT AS ADVANCE / WITHDRAWAL TO CPF SUBSCRIBERS AT INSTITUTES DURING 2024-2025

| MONTH | AMOUNT |
|---|---:|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE CPF 7

# DETAILS OF PAYMENTS AS FINAL WITHDRAWAL OF ICAR'S CONTRIBUTION TO CPF SUBSCRIBERS AT HEADQUARTERS DURING 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

## ANNEXURE CPF 8

# DETAILS OF PAYMENTS AS FINAL WITHDRAWAL OF INSTITUTES' CONTRIBUTION TO CPF SUBSCRIBERS AT INSTITUTES DURING 2024-2025

| MONTH | AMOUNT |
|---|---|
| April, 24 | 0.00 |
| May, 24 | 0.00 |
| June, 24 | 0.00 |
| July, 24 | 0.00 |
| August, 24 | 0.00 |
| September, 24 | 0.00 |
| October, 24 | 0.00 |
| November, 24 | 0.00 |
| December, 24 | 0.00 |
| January, 25 | 0.00 |
| February, 25 | 0.00 |
| March, 25 | 0.00 |
| **TOTAL** | **0.00** |

Sr. Finance & Accounts Officer

# OPINION OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF INDIAN COUNCIL OF AGRICULTURAL RESEARCH (ICAR), NEW DELHI FOR THE YEAR ENDED 31 MARCH 2025

## Qualified Opinion

We have audited the financial statements of Indian Council of Agricultural Research (ICAR), which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account/Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements include the accounts of 122 units/branches (including HQ) of the ICAR.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG’s audit reports separately.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements of ICAR, read together with the accounting policies and Notes thereon and *other matters mentioned in the Separate Audit Report*, which follows, **give a true and fair view** of the financial position of the ICAR as at March 31, 2025, and (of) its financial performance and its receipt and payments for the year then ended in accordance with uniform format of accounts prescribed by the Ministry of Finance.

## Basis for Qualified Opinion

- Corpus Fund (Schedule 3 A)
  - Non-accounting of the Loans and Advances to Staff, in line with the Corpus Fund guidelines, has resulted in overstatement of Current Liability and understatement of Corpus Fund by ₹ 39.06 crore. (A 1.2.1)
  - Capital Fund of the General Account included IRGs amounting to ₹ 2,080.66 crore (₹ 2117.92 crore *minus* ₹ 37.26 crore), which should have been classified under the Corpus Fund (Schedule–3A) of Consolidated Financial Accounts of ICAR. This has resulted in overstatement of Capital Fund (Schedule-1) and understatement of Corpus Fund (Schedule-3A) by ₹ 2,080.66 crore each. (A 1.2.2)
  - Non-compliance of guidelines for accounting of revenue generated including net profit of revolving fund in IRG resulted in understatement of Institute Revenue Generation (Schedule 3A) and overstatement of Capital Fund (Schedule 1) by ₹ 12.77 crore. (A 1.2.3)
  - The closing balance of Revolving Fund of Rs. 46.15 crore has not been classified as part of Corpus Fund (Schedule 3A) but remained in Capital Fund which

resulted in overstatement of Capital Fund and understatement of Corpus Fund by Rs.46.15 crore each (A 1.2.4)

- General
  - Various discrepancies were observed in calculation of Provision for Retirement Benefits like
    - Out of 14104 employees, EL/HPL balances for 1759 employees were considered NIL
    - EL balance of 261 employees was shown as 300, however their date of joining is after March 2015 (161 joined after March 2020)
    - Provision of 1362 employees for Employee Pension has been made whose date of joining is after 01.01.2004. however, these employees are not entitled for Old Pension Scheme.
    - 56 employees was omitted for actuarial valuation of Gratuity/Leave encashment of EL (D.5)

**Inadequate Internal Control System**

- No vouchers are prepared for the adjustment entries and all the adjustments related to converting the accounts on accrual basis are directly adjusted in the excel format. General Ledgers and Subsidiary Ledgers are not prepared by Hqrs unit except for the manual control registers and records prepared in accounting software (F.(i).3)
  - Narrations for the underlying transactions are not posted in accounting system while punching vouchers. (F.(i).3)
  - In ATARI, Hyderabad no proper / traditional ledger accounting is done (showing Debit & Credit entries). Provision for only salary expenditure is made in the accounts while no provision is created for other expenses (F.(i).4)

We conducted our audit in accordance with CAG's auditing regulations / standards / manuals / guidelines / guidance-notes / orders / circulars etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Responsibilities of Management for the financial statements**

The Management of Indian Council for Agricultural Research is responsible for the preparation and fair presentation of the financial statements in accordance with uniform format of accounts and for internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations / standards / manuals / guidelines / guidance-notes/orders /circulars etc.

**For and on behalf of C&AG of India**

**Place: New Delhi**
**Date: 27.05.2026**

**(Tanya Singh)**
**Principal Director of Audit,**
**Central Expenditure (Agriculture, Food &Water Resources)**

## Separate Audit Report on the Accounts of Indian Council of Agricultural Research (ICAR) for the year ended 31st March 2025

### A. Balance Sheets

### A.1 Corpus/Capital Fund & Liabilities

### A.1.1 Capital Fund (Schedule-1) – ₹ (-) 27,520.37 crore

**A.1.1.1 Education Division ICAR:** Audit noticed that the Education Division had been collecting a nominal amount of non-refundable registration fees and refundable Counselling charges. The counselling charges are refundable to universities or students depending on the action of the student for actual taking of counselling. Students opting for cancellation, refunds are made after deduction of cancellation fees, which along with the non-refundable registration fees, are recognized as income of the Education Division. However, no university wise reconciliation has been carried out.

It was observed that the entire collection, including refundable counselling charges, have been accounted for under the Revolving Fund Scheme (RFS) and added to the Capital Fund (Schedule–1). The total balance under RFS as on 31.03.2025 stood at ₹ 39.37 crore (Annexure-G) including the amount of interest income Rs. 3.21 crore.

Since the counselling charges are in the nature of amount collected on behalf of universities (with only the registration fee and cancellation fee deductible as Unit's income), these should not have been treated as part of the Capital Fund. The refundable portion should appropriately be disclosed under Schedule–4: Current Liabilities and Provisions, pending settlement/refund to the respective universities. Further, interest income from this fund should be categorised in Corpus Fund (Schedule-3A).

The incorrect accounting treatment has resulted in overstatement of Capital Fund (Schedule–1) by ₹ 39.37 crore and understatement of Current Liabilities (Schedule–4) and Corpus Fund (Schedule-3A) by ₹ 36.16 crore and ₹ 3.21 crore respectively.

**A.1.1.2** On scrutiny of the financial statements of Consolidated Annual Account for the year 2024-25, it was observed that out of the grant received, ICAR had deposited an advance amounting to Rs. 253.09 crore (Rs. 629.03 crore + Rs. 77.90 crore - Rs. 75.98 crore - Rs. 377.86 crore) with CPWD/ other Govt agencies during the year for various civil and construction works. The cumulative deposit as on 31.03.2025 was Rs. 706.93 crore (Rs.629.03 crore + Rs. 77.90 crore) which has been disclosed as advances on capital accounts and advances on work (capital) under the head 'Current Assets, Loans and Advances (Schedule– 7). However, the Institute has incorrectly reflected the entire deposit under Schedule–1 (Capital Fund), without considering the actual utilisation for capital works. Capital advances represent only a provisional application of funds towards acquisition/ creation of capital assets and are subject to subsequent adjustment/refund depending upon the actual execution of Capital works. Therefore, the deposit with CPWD / other Govt agencies should be disclosed under line item 'Public Works Deposits' under Schedule-4 (Current Liabilities & Provisions) as Unutilized Deposits or Unadjusted Advances with CPWD/ other Govt agencies. This has resulted in an overstatement of the 'Capital Fund'

(Schedule 1) and understatement of ‘Current Liabilities and Provisions’ (Schedule 4) by Rs. 706.93 crore each. Similar issue was observed in IARI, for Rs. 64.84 crore.

**A.1.2- Corpus Fund (Schedule-3a) – ₹ 242.53 crore**

**A.1.2.1 Consolidated Annual Account***:* Section VI of ICAR- Corpus Fund Guidelines 2023, states that Income/ accumulated receipts on account of Loans and Advances (Principal amount) shall become part of the corpus fund.

It was, however, observed that, outstanding Loans and Advances to staff on account of House Building Advances amounting to ₹ 39.06 crore (including ₹ 0.35 crore relating to ICAR HQ) has been treated as current liabilities in the books of account.

Non-accounting of the Loans and Advances to Staff, in line with the Corpus Fund guidelines, has resulted in overstatement of Current Liability and understatement of Corpus Fund by ₹ 39.06 crore.

**A.1.2.2 General Account:** As per accounting policy 10.1*, “government grants of the nature of contribution toward capital expenditure (to the extent utilized in the year) are treated as part of the Capital Fund.* Further, as per the revised format of financial statements prescribed by ICAR (April 2025), Internal revenue Generations (IRGs)/ Institute Corpus Fund/Central Corpus Fund/Assistance from central corpus fund are required to be presented under the Corpus Fund (Schedule–3A).

However, the Capital Fund of the General Account included IRGs amounting to ₹ 2,080.66 crore (₹ 2117.92 crore *minus* ₹ 37.26 crore), should have been classified under the Corpus Fund (Schedule–3A) of Consolidated Financial Accounts of ICAR. Treatment of IRG under Capital Fund instead of Corpus Fund has led to misclassification of balances between the two heads.

This has resulted in overstatement of Capital Fund (Schedule-1) and understatement of Corpus Fund (Schedule-3A) by ₹ 2,080.66 crore each.

**A.1.2.3 IARI Delhi:** Guidelines issued by the Indian Council of Agriculture Research (ICAR) for preparation of Annual Accounts for the year 2024-25 stated that *Revenue generated by the Institute including net profit on revolving fund during the current financial year shall be deducted from Capital Fund under “Adjustment from Capital Fund” row.*

In IARI, an amount of ₹ 24.05 crore was adjusted under the head *“Adjustment from Capital Fund”.* However, this amount did not include the net profit from the revolving fund i.e. ₹ 12.77 crore (Revolving Fund receipts of ₹ 30.60 crore *minus* Revolving Fund Expenditure of ₹ 17.83 crore).

Non-compliance of above guidelines resulted in understatement of Institute Revenue Generation (Schedule 3A) and overstatement of Capital Fund (Schedule 1) by ₹ 12.77 crore.

**A 1.2.4 Consolidated Annual Account** - As per guidelines for operation of Revolving Fund, it is an internally generated fund. Corpus Fund- ICAR Guidelines 2023 further states that receipts under revolving funds are part of Corpus Fund. It was observed that closing balance of Revolving Fund of Rs. 46.15 crore has not been classified as part of Corpus Fund (Schedule 3A) but remained in Capital Fund. This has resulted in overstatement of Capital Fund and understatement of Corpus Fund by Rs.46.15 crore each.

### A.1.3 Current liabilities & Provisions (Schedule 4) – ₹ 36,257.57 crore

**A.1.3.1 General Accounts:** As per accounting policy, 10.1 regarding government grants, " Unutilized government grants are treated as funds to be carried forward and refunded, as per government directions and exhibited as liability."

Audit observed that the Capital Fund of the General Account included government grants of ₹ 37.26 crore which should have been classified as unutilized grants from Govt. of India to be refunded under the Current Liabilities and Provisions (Schedule-4).

This has resulted in overstatement of Capital Fund (Schedule-1) and understatement of Current Liabilities and Provisions (Schedule-4) by ₹ 37.26 crore each.

**A.1.3.2 Consolidated Accounts:** ICAR refunded previous year grants amounting to ₹ 187.09 crore[1]. However, the amount reflected in the Consolidated Account (Schedule 9B) stood at ₹ 188.06 crore. As such, the amount refunded was overstated by ₹ 0.97 crore in the Consolidated Account. This has resulted in understatement of current liabilities and overstatement of capital fund by ₹ 0.97 crore each.

Further, the grant refunded to the Govt under the head "U Remittance -II" has been included under the head Statutory Liabilities in Schedule 4, instead of showing under 'unutilized grants from Govt. of India'. The same needs to be rectified within the Schedule.

## A.2 Assets

### A.2.1 Fixed Assets (Schedule 5) – ₹ 4,542.76 crore

**A.2.1.1 Consolidated Annual Account:** Scrutiny of Schedule 9B – details of U remittances -II of the Annual Accounts of ICAR for the year ended 31 March 2025, revealed that an amount of ₹3.88 crore has been shown as Sale of Land by Rajahmundry Unit, procured out of Govt. Grant for which the cost of land was Rs.0.76 lakh procured in the year 1976-77. However, no corresponding deduction/adjustment was made in the value of Land under the Fixed Assets Schedule (Schedule–5).

This has resulted in overstatement of Capital Fund (Schedule-1) and Fixed Assets (Schedule- 5A) by ₹ ₹0.76 lakh each.

**A.2.1.2 Consolidated Annual Account:** IARI, New Delhi transferred (August 2024) Capital Work-in-Progress (CWIP) of ₹ 67.12 crore , Revenue advance of ₹ 2.99 crore and Capital Advances of ₹ 4.90 crore to a newly created independent Unit *viz* IARI, Assam. It was, however, observed that entire amount of ₹ 75.01 crore has been shown under capital Advances (Schedule–7) by IARI, Assam.

The above misclassification has resulted in understatement of Fixed Assets - Capital Work-in-Progress (Schedule–5) by ₹ 67.12 crore and revenue advance by ₹ 2.99 crore

[1] ₹ 187.18 crore *minus* ₹ 0.09 crore

and overstatement of Capital Advances (Schedule–7) by ₹ 70.11 crore in the Annual Accounts of IARI, Assam as well as in the Consolidated Annual Accounts of ICAR.

**A.2.1.3 Education Division ICAR:** As per the approved Accounting Policy of ICAR, depreciation of books is charged every year at 10% of the gross value using Straight Line Method.

Library (e-journals) worth ₹ 33.99 crore was transferred (May 2025) from Directorate of Knowledge Management in Agriculture (DKMA), Pusa, to the Agriculture Education Division, ICAR. It was noticed that total depreciation charged by DKMA, Pusa on library up to 31 March 2025 was ₹ 31.20 crore (including ₹ 3.40 crore charge during the year 2024-25). Thus, total value of the net block as on 31 March 2025 worked out to ₹ 2.79 crore (₹ 33.99 crore *minus* ₹ 31.20 crore) which should have been reflected in the Assets of the Education Division of ICAR.

Education division of ICAR added assets of ₹ 33.99 crore in its books, during the year 2024-25. It was, however, observed that it depreciated the library books by full value which resulted in excess deprecation of ₹ 2.79 crore. Further, adjustment was also made from the Capital funds equivalent to ₹ 33.99 crore.

Thus, charging excess deprecation resulted in overstatement of depreciation for the year 2024-25 and understatement of Capital Fund (Schedule I) and Fixed Assets by ₹ 2.79 crore each.

**A.2.1.4 NDRI Karnal:** NDRI Karnal was funded by the external/sponsored agencies to setup projects. The expenditure was incurred in two categories i.e. Capital and revenue.

As per records, it was found that in two schemes i.e. 751 (RKVY) and 905 (ICMR Bacteriophage and Metal), the NDRI incurred capital expenses of ₹ 9.72 lakh and ₹ 0.50 lakh but classified under revenue expenses.

This has resulted into understatement of Capital expenses and overstatement of revenue expenses by ₹ 10.22 lakh each.

**A.2.1.5 NDRI Karnal**: NDRI Karnal incurred capital expenditure from Government grant and was shown in Schedule 5A. The Institute also incurred capital expenditure from corpus fund and sponsored project (deposit scheme) and had shown it in schedule 5D and 5E respectively.

As per records, the amount of ₹ 10.58 crore was paid to CPWD for major work and was shown as addition under the head of Building in the fixed assets in the respective schedule i.e. 5A, 5D and 5E. As the assets were not capitalised during the year, the Institute deducted the same from the fixed assets (Schedule 5) and booked it under the head of Advances on work (Capital) in Current Assets (Schedule 7).

Audit, however, observed that, an amount of ₹ 71.29 lakh was deducted from the Government grant (Schedule 5A) instead of the Corpus Fund (schedule 5D) and Deposit scheme (Schedule 5E). This resulted in understatement of capital expenditure from government grant by ₹ 71.29 lakh and overstatement of corpus fund and sponsored project scheme by ₹ 22.03 lakh and ₹ 49.26 lakh respectively.

Further, due to addition and deletion of ₹ 10.58 crore from Fixed assets, deprecation of ₹ 10.57 lakh was additional charged during the year. This has resulted into overstatement of depreciation and deficit carried to Capital Fund by ₹ 10.57 lakh.

**A.2.2 Current Assets, Loans and Advances (Schedule-7) - ₹ 4,460.33 crore**

**A.2.2.1 a) ICAR HQ:** During 2024-25, ICAR recognised revenues from different sources in their books of accounts out of which interest earned on government grants are transferred to government account and remaining are accounted in ICAR own revenue. As per form 26AS, in Financial Year 2024-25, a total of ₹ 15.53 crore was deducted as TDS/TCS on the payments made to ICAR, however, the same has not been recorded in the books of account. (This included ₹ 7.59 lakh pertaining to ICAR HQ).

This has resulted in understatement of Current Assets and Current Liabilities and various income heads by ₹ 15.53 crore. (Bifurcation in different income head could not be quantified as unit wise TDS/TCS deductions records are not maintained by ICAR.)

**b)** As per Income tax return for F.Y. 2023-24 (Assessment Year 2024-25), an amount of ₹ 13.58 crore is refundable to ICAR. ITR for the year 2023-24 is under processing. It was, however, observed that amount of ₹ 13.58 crore refundable to ICAR has not been shown under Schedule-7 Current Assets, Loans & Advances.

This has resulted in understatement of Current assets (Schedule-7) and Capital fund (Schedule-1) by ₹13.58 crore each.

**A.2.2.2 NDRI Karnal**: It was observed that the Institute had received an amount of ₹ 4.50 crore of Grants in aid in the FY 2024-25 and refunded the same in FY 2025-26. However, the Institute did not include the same in the Annual Accounts for the year 2024-25. Further, the Institute earned interest of ₹ 2.61 lakh up to 31.03.2025 on the said grant, however the same was also not accounted for.

This has resulted in understatement of Bank Account included in Current Asset and Current Liability being payable to Govt. by ₹ 4.52 crore each.

**B. Income and Expenditure Account**

**B.1. Income**

**B.1.1 Interest earned (Schedule 13) – ₹ 100.29 crore**

**B.1.1.1 General Account:** The above does not include ₹ 3.06 crore being accrued interest on FDR of ₹ 150 crore. ICAR created (04.12.2024) an FDR of ₹ 150 crore carrying interest at the rate of 8.32%. A total interest of ₹ 4.03 crore has accrued on this FDR as on 31.03.2025. It was, however, observed that accrued interest of ₹ 97.50 lakh only has been booked by the Management.

This has resulted in understatement of income from interest accrued and understatement of Current Assets (Schedule 7) and Capital fund by ₹ 3.06 crore each.

### B.1.2 Other Income (Schedule 14) – ₹ 198.92 crore

**B.1.2.1 Consolidated Annual Accounts:** As per Accounting Policy No. 2(A)(i) of ICAR on Revenue Recognition **‘**Pension and Leave Salary contribution are accounted for on accrual basis on raising demand**’**

During 2024-25, ICAR has received ₹ 8.19 crore (including ₹ 2.93 crore for ICAR Hqrs unit) towards Leave Salary and Pension Contribution of employees on deputation to various Departments outside ICAR. However, the same has not been recognised as revenue during the year.

Further out of ₹ 2.93 crore pertaining to ICAR HQ unit, ₹ 2.59 crore pertained to previous years and should have been reflected in prior period income. Thus, non-booking of revenue of Leave Salary and Pension Contribution has resulted in understatement of Other Income by ₹ 5.60 crore, prior period income by ₹ 2.59 crore and overstatement of deficit carried to Capital Fund by ₹ 8.19 crore.

**B.1.2.2 ICAR HQ:** As per Accounting Policy No. 2(B) of ICAR on Revenue Recognition ‘Guest House charges are recognised on collection/ receipt basis.’ The guest house charges of NASC Complex were being accumulated in the ICAR account maintained with Canara Bank. This bank account is consolidated in the books of ICAR Headquarters. During the financial year 2024–25, an amount of ₹ 8.40 crore was received in the said account. However, ICAR Headquarters did not recognise the corresponding revenue towards guest house charges received from the NASC Complex.

Further, out of the total receipts of ₹ 8.40 crore, an amount of ₹ 5.90 crore was transferred to ICAR Headquarters’ SBI bank account in February 2025 and was shown as part of Bank Reconciliation Statement, while the remaining balance of ₹ 2.50 crore continued to remain in the NASC Complex’s Canara Bank account. Since a separate cash book is not maintained for the NASC Complex, the balance amount of ₹ 2.50 crore was not accounted for in the books of ICAR Headquarters and also Rs. 5.90 crore remained in BRS and not accounted in Bank balance of ICAR Hqrs.

Thus, due to non-recognition of the said amount in the books of accounts, other income is understated, and deficit carried to capital fund is overstated by ₹ 8.40 crore each. Correspondingly bank balance is also understated by 8.40 crore.

### B.1.3 Prior Period Income (Schedule 15) – ₹ 0.36 crore

**B.1.3.1 ICAR HQ:** As per Accounting Policy No. 2(B) of ICAR on Revenue Recognition ‘Guest House charges are recognised on collection/ receipt basis.’

Further para 15 of Accounting Standard 5 ‘Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies’ provides that *‘The nature and amount of prior period items should be separately disclosed in the statement of profit and loss in a manner that their impact on the current profit or loss can be perceived.*’

During audit, it was observed that ICAR HQ Unit received ₹ 6.65 crore as Hostel and Guest House Rent from NASC complex which was transferred to SBI account of ICAR HQ unit in March 2024. During 2024-25, ICAR HQ has recognised the said amount as  Other income instead of recognising it as prior period income. This has resulted in overstatement of other income and understatement of prior period income by ₹ 6.65 crore each.

**B.1.3.2 IARI**: Audit observed that Prior period income amounting to ₹ 1.23 crore was incorrectly classified under the respective income heads instead of being booked under the head “Prior Period Income”. During discussion, it was stated that these receipts pertained to the previous year, however, reconciled during 2024–25.

The incorrect classification has resulted in understatement of prior period income by ₹ 1.23 crore and corresponding overstatement of income from sales/services and other income for the year to the same extent.

### B.1.4 Grant in Aid & Subsidies (Schedule 9)– ₹8,555.70 crore

Above does not include ₹34.27crore[2] due to under booking of amount pertaining to IIMR Ludhiana. This has resulted in understatement of income and capital fund and overstatement of unutilized grants from ‘Government of India” under current liabilities and provisions by ₹34.27crore.

## B.2 Expenditure

### B.2.1 Prior Period Expenditure (Schedule21) – ₹ 0.44 crore

**B.2.1.1 ICAR HQ:** As per Accounting Policy No.6 of ICAR on Retirement Benefits upto 2023-24 “The pension, gratuity and leave encashment are provided in the books of account based on cash basis. However, during 2024-25, Governing body of ICAR approved changes in Accounting policy which now states that ‘The pension, gratuity, and leave encashment are provided in the books of account based on accrual basis.’

Further para 5 of Accounting Standard 5 ’Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies’ states that *‘All items of income and expense which are recognised in a period should be included in the determination of net profit or loss for the period unless an Accounting Standard requires or permits otherwise.*’

During audit, it was observed that in ICAR Hqrs unit, pension of ₹ 5.87 crore paid for the month of March 2024 has been booked as Pension expenses in the Establishment Expenditure (Schedule 16). As the expenditure on pension for the month of March 2024 is of prior period, the same should have been separately disclosed in the books of account. Thus, prior period expenditure is understated, and establishment expenditure is overstated by ₹ 5.87 crore each.

**B.2.1.2 In CCRI,** Prior Period Expenditure does not include an amount of ₹ 0.64 crore towards salary/wages to skilled/unskilled workers, electricity charges, water charges, telephone charges, website maintenance charges, security charges etc. pertaining to FY 2023-24, but was paid and booked in FY 2024-25.

[2] Actual Revenue Expenditure Grant in Aid (IIMR Ludhiana)- Revenue expenditure booked in consolidated accounts  = ₹ 53,58,55,800- ₹ 19,31,70,403= ₹ 34,26,85,397

Thus, it has resulted in understatement of Prior Period Expenditure and overstatement of current year expenditure (2024-25) by ₹ 0.64 crore each.

**B.2.1.3 ATARI, Hyderabad:** Various expenses pertaining to Research & operation and administration amounting to ₹ 6.81 lakh (**Annexure-I),** pertaining to year 2023-24 were booked in respective expenditure heads in 2024-25. Thus, the prior period expenditure has been understated, and the respective expenditure head was overstated by ₹ 6.81 lakh.

**C. Accounting Policies**

**C.1 Significant Accounting Policies (Schedule 22)**

**C.1.1 Consolidated Annual Accounts:** Point 24 and 25 of Accounting Standard 1 (Disclosure of Accounting Policies) states that all significant accounting policies adopted in the preparation and presentation of financial statements should be disclosed and should form part of the financial statements and disclosed in one place.

ICAR is preparing and filing their income tax return based on the accounts prepared by them. In this regard, it has been observed that ICAR did not have any accounting policy for the Income Tax and accordingly neither ICAR is making provision for Income Tax, nor creating deferred tax assets/ liabilities. Accordingly, Audit is unable to verify the procedure adopted by ICAR in income tax matters.

Thus, Significant Accounting Policies (Schedule 22) are deficient to that extent.

**C.1.2** The policy on value of assets less than Rs 10000/- may be amended as per Income Tax Act.

**C.1.3 Education Division:** Audit noticed that ICAR did not have any defined mechanism, policy framework to cover the loss on account of foreign exchange fluctuations arising from foreign-funded projects, as required under AS - 11 (The Effects of Changes in Foreign Exchange Rates). In the absence of such a mechanism, adverse exchange variations may result in unprovided financial losses, exposing the organisation to financial risk and impairing fiscal discipline.

**C.2 Schedule 23: Contingent Liabilities & Notes to Accounts**

**C.2.1 Consolidated Annual Accounts:**

1. Para 119 & 120 of Accounting Standard 15, requires various disclosures to be made by an entity for the defined benefit plan and financial effects of changes in those plans during the period which include disclosures in relation to the actuarial gains and losses, reconciliation statement and statement showing expected return, contribution made, benefits paid etc.

   During the year 2024-25, ICAR made a provision of ₹ 35,237 crore towards provision for pension and retirement benefits as per actuarial valuation. However, disclosure as required by Accounting Standard 15 was not given by ICAR.

2. As per uniform format of Accounts for autonomous bodies, for every schedule corresponding previous year figures are required to be disclosed. In this regard,

it has been observed that during the year 2024-25, a new schedule Corpus Fund (Schedule 3a) had been introduced by ICAR comprising balance of corpus fund in which internal accruals of ICAR are clubbed. The balance in the fund is regrouped from Current liabilities & Provisions (Schedule 4), however ICAR did not disclose the corresponding previous year amount for Corpus Fund (Schedule 3a) i.e. ₹ 244.39 crore (being opening balance of Corpus Fund).

Thus, disclosures in Notes to Accounts (Schedule 23) and Corpus Fund (Schedule 3a) are deficient to the above extent.

3. **Consolidated Annual Account**: While comparing corpus fund (Schedule-3A) opening balance with previous year closing balance shown in Schedule-4, following discrepancy has been observed:

| Sl. No. | Particulars | Opening Balance i.e. 01-04-2024 (Schedule- 3A of CY) | Closing Balance i.e. 31-03-2024 (Schedule – 4 of PY) | Difference |
|---|---|---|---|---|
| 1 | Internal Resource Generation | 2,12,00,64,851 | 2,55,40,85,353 | 43,40,20,502 |
| 2 | Receipts under Institute Corpus Fund (Net) | 14,68,09,228 | 17,11,95,342 | 2,43,86,114 |
| 3 | Central Corpus including P-Loans | 13,56,57,394 | - | -13,56,57,394 |
| 4 | Central Assistance provided by ICAR out of CCF | 4,13,33,428 | - | -4,13,33,428 |
| | **Grand Total** | **2,44,38,64,901** | **2,72,52,80,695** | **28,14,15,794** |

Further, for the difference in balances, management in reply to the query stated that 'During FY 2024-25 onwards, Schedule-3A has been introduced in the Annual Account format for separately capturing transactions relating to Internal Revenue Generation (IRG), Institute Corpus Fund, and Central Corpus Fund. Simultaneously, Schedule-9B was modified during FY 2024-25 to appropriately account for unspent Government grant balances pertaining to prior financial years. Consequent upon these changes, Schedule-4 (Current Liabilities) was also revised to reflect closing balances of the respective schedules distinctly. Prior to introduction of the above schedules, the combined balances relating to IRG and unspent Government grants of previous years were collectively reflected under Schedule-9B, with the corresponding closing balances shown under Schedule-4 as Current Liabilities.'

The changes made by the management should have been explained in the notes to accounts of ICAR consolidated accounts to clarify the differences which arose due to introduction of new schedules; however, management did not disclose the same in notes to accounts. As such, notes to accounts (schedule 23) are deficient to that extent.

**C.2.2 Education Division ICAR:** An agreement was executed (31 May 2018) between the Indian Council of Agricultural Research (ICAR) and M/s Nysa Communications

Pvt. Ltd. (the agency/firm) for inviting online applications, conducting Computer Based Test (CBT) and online counselling for the All India Entrance Examination for Admission (AIEEA). Due to serious discrepancies such as copying, cheating and mismanagement at examination centres, ICAR terminated the contract and passed a formal order (30 July 2018) for forfeiture of the performance security amounting to ₹35.00 lakh and for non-payment of the firm's bills. The decision was challenged by the agency before the Hon'ble High Court of Delhi. However, no interim relief was granted by the Court with regard to stay of forfeiture of security or release of bills and ICAR was only directed to examine the matter. Subsequently, three internal committees constituted by ICAR at different intervals during 2018, on representations made by the firm, reiterated and upheld the decision of forfeiture of performance security and non-payment of any dues.

Audit observed that the firm has since invoked the arbitration clause and appointed an arbitrator and the matter is currently pending adjudication before the arbitrator. The firm has raised a claim amounting to ₹ 7.80 crore, which includes the performance security of ₹ 35.00 lakh**.** In the instant case, the firm's claim, including the performance security amount, is contingent upon the outcome of the arbitration proceedings and does not constitute a present obligation as on the reporting date. Therefore, it should be disclosed as contingent liability. Therefore, contingent liabilities are deficient to the extent of ₹ 7.45 crore (₹ 7.80 crore *minus* ₹ 0.35 lakh) due to pending final outcome of the arbitration proceedings.

**C.2.3 CAZRI Jodhpur,** Contingent Labilities does not include ₹ 0.44 crore (**Annexure-II)** being the court cases pending in case of CAZRI Jodhpur.

**C.2.4 NBPGR & NIPB -**

1. **NBPGR**, scrutiny of accounts revealed that an amount of ₹ 5.39 lakh was booked under Legal & Professional charges during FY 2024–25 (Schedule-18). Out of this, ₹ 4.68 lakh was paid to the Court in relation to a court case.

   It was observed that NBPGR has disclosed only ₹ 1.56 lakh in Schedule 23: Contingent Liabilities against this case. The case is still under adjudication and has not been settled. Therefore, the entire amount of ₹ 6.24 lakh (₹1.56 lakh *plus* ₹ 4.68 lakh) should have been disclosed under contingent liabilities. Thus, the disclosure is deficient to this extent.

2. **NBPGR**, it was observed that NBPGR has disclosed 'Nil' under *Estimated value of contracts remaining to be executed on capital account and not provided for (net of advances)* as on 31 March 2025.

   However, scrutiny of records revealed that NBPGR had outstanding capital advances amounting to ₹ 6.52 crore as on the same date. The existence of such capital advances clearly indicates that capital works/contracts were in progress and commitments existed against which advances were paid. Hence, disclosure of 'Nil' commitment is incorrect. Thus, the disclosure is deficient to this extent.

3. **NIPB**, no contingent liability has been reported by the entity, despite the fact that a Letter of Credit (LoC) has been availed of. Since an LoC represents a commitment to make payment upon fulfilment of specified conditions, it creates a potential future financial obligation. Therefore, in accordance with applicable

accounting principles and disclosure norms, it qualifies as a contingent liability and should have been reported until the liability is settled.

**D. General**

**D.1 Consolidated Annual Account:** Amount shown under the head "Grants Utilized for Capital Expenditure", "Funds of Sponsored Projects/Schemes utilized for Capital Expenditure" and "Funds of Corpus Fund utilized for Capital Expenditure" (Scheule-1) was ₹ 717.40 crore, ₹ 96.99 crore and ₹ 21.63 crore respectively during the current financial year. However, on verification of the relevant schedules (on the asset side) where such expenditure is disclosed, the actual cash outlay differed from the amount stated in Schedule-1.

**(₹ in crore)**

| Sl. No. | Particulars | Govt. Grant | Sponsored Project | Corpus Fund | Total |
|---|---|---|---|---|---|
| A | Capital Fund (On Receipt basis)- (Schedule- 1) | 717.40 | 96.99 | 21.63 | 836.02 |
| B | Fixed Assets - Schedule-5 (A+B+C+D+E) (net of reduction in CWIP) | 535.48* | 84.26** | 22.62*** | 642.36 |
| C | Incremental Capital Advance during the year depicted in Schedule for Current Assets, Loans and Advances (Schedule-7) | 253.09# | - | - | 253.09 |
| **A-B-C** | **Net Difference** | **-71.17** | **12.73** | **-0.99** | **-59.43** |

*₹ 712.65 crore *minus* ₹ 177.17 crore (Schedule-5A)
**₹ 87.04 crore *minus* ₹ 2.78 crore (Schedule-5E)
*** ₹ 23.23 crore *minus* 0.61 crore (Schedule-5D)
# ₹ 706.93 crore *minus* ₹ 453.84 crore (Schedule-7B)
₹ 706.93 crore = ₹ 629.03 crore *plus* ₹ 77.90 crore)
₹ 453.84 crore = ₹ 75.98 crore *plus* ₹ 377.86 crore

The discrepancy needs to be reconciled.

**D.2 General Account:** Current liabilities included ₹ 40.76 crore of grants outstanding as on 31.03.2025 relating to foreign aided projects.

As per the grant agreement (Investment ID INV-054049), these funds were required to be maintained in highly liquid investments, with any interest or currency gains reported and utilized solely for the project.

Audit observed that the foreign grants were credited to a common bank account (A/c No. *******0898) along with Government of India grants and other receipts, instead of being maintained in separate account as required under the agreements and the Foreign Contribution (Regulation) Act (FCRA), 2010. Interest earned on foreign grants was also not accounted for separately and was not credited to the related project. The ICAR needs to maintain separate bank accounts as required in agreement

**D.3 IARI, Delhi:** As per schedule 7B, there is an interest income of ₹ 8.06 crore. However, as per schedule 9B (U-remittance-II), the interest earned on government grants amounted to ₹ 6.50 crore. Hence, the balance amount of ₹ 1.56 crore needs to be reconciled.

**D.4 Consolidated Annual Account*,*** as per the information provided, the Institute has filed/submitted 904 copyrights, 237 designs, 1787 patents, 1638 Plant Varieties, and 336 Trademarks at different registries of Government of India till 31.03.2025. The Institute had generated income to the tune of ₹ 16,40,81,760 and ₹ 25,61,54,979 in ITMUs (Institute Technology Management Unit) and ₹ 10,98,44,524 and ₹ 15,54,99,105 in ZTMUs (Zonal Technology Management and Business Planning & Development Unit) during FY 2023-24 and 2024-25 respectively under the head License fee/Royalty/Technology transfer. This indicates that the Institute holds and commercially exploits Intellectual Property Rights (IPRs) such as patents, copyrights, plant varieties and trademarks. Further, the Institute incurred an expenditure of ₹ 1,05,42,644 and ₹ 1,23,73,452 in ITMUs and ₹ 26,79,884 and ₹ 22,82,043 in ZTMUs during the FY 2023-24 and 2024-25 respectively towards patent renewals, copyright filings and trademark renewals, which further substantiates that IPRs are being held and maintained.

In a similar case, scrutiny of Schedule 12 of the Annual Accounts of IARI for FY 2024-25 reveals that IARI disclosed royalty income of ₹ 9,45,680, indicating ownership and commercial exploitation of IPRs such as patents, copyrights, and trademarks. Management has reported an expenditure of ₹ 2,36,510 towards renewal of these assets. However, despite the continuing accrual of income and incurrence of related expenditure, no corresponding intangible asset has been recognized or disclosed in the Balance Sheet, either in the current year or in previous years. The entity needs to review its accounting treatment of Intangible Assets and ensure appropriate capitalization or disclosure in the financial statements.

**D.5 Consolidated Annual Accounts**: ICAR during the year 2024-25, carried out the actuarial valuation for creation of provision for Retirement benefits (Gratuity, Leave Encashment, Family Pensioners, Pensioners and Employee Pension etc.) and created provision towards Gratuity, Leave Encashment, Employee Pension, Existing Pensioners and Family Pensioners amounting to ₹1,265 crore, ₹ 1,348 crore, ₹ 13,757 crore, ₹ 15,425 crore and ₹ 3,442 crore respectively as at 31.03.2025.

In this regard, the base data used for actuarial workings in respect of Gratuity and Leave Encashment (EL), Family Pensioners, Pensioners, and Employee Pension was reviewed. Based on the review, variations in data were observed, explanation to which were enquired through query, however, in the reply management stated that the reasons for variations would be sought from concerned ICAR units, which is still awaited. The following were observed:

1. For calculations of provisioning for Gratuity and Accumulated Encashable EL, data pertaining to 14,104 employees was considered. However, out of these, EL and HPL balances for 1,759 employees were considered as NIL.
2. Data of 8 employees was duplicated in the actuarial working for valuation of Gratuity and Leave Encashment.

3. Data of 50 employees was included in the Gratuity and Leave Encashment working, however, those employees had dates of retirement up to 31.03.2025.

4. In the Gratuity and Leave Encashment valuation data, 261 employees were shown with an Accumulated Encashable EL balance of 300 days, whereas their dates of joining were after March 2015.

5. For calculation of provisioning of Family Pensioners', data of 8,119 employees was considered. However, out of these 22 names of family pensioners (having same date of birth) were duplicated in the data. Further, 33 duplicate entries pertaining to 16 family pensioners of IVRI unit did not have date of Birth. Hence could not be verified for duplicity.

6. For Calculation of provisioning of Employee Pensioners', data of 16,632 employees was considered. However, out of these 60 names of pensioners (having same date of birth) were duplicated in the data.

7. For Calculation of provisioning of working Employee Pension, data of 7,530 employees was considered, it was observed that the dates of joining of 1,362 employees were after 01.01.2004 (start date of NPS). Accordingly, these employees should not have been considered for pension valuation as these employees are not eligible under OPS.

8. For calculation of provisioning of Family Pensioners', data of 8,119 employees was considered wherein the total monthly basic pension for Family Pensioners considered in the actuarial calculation was ₹ 13.84 crore. However, as per the data provided, the total monthly basic pension for 8,119 employees aggregated to ₹ 13.77 crore.

9. For calculations of provisioning for Gratuity and Accumulated Encashable EL, data pertaining to 14,104 employees was considered. Out of these 538 employees were from ICAR Hqrs., while verifying the employees with the section wise data provided by ICAR Hqrs, it was observed that a total of 56 employees were omitted/ not considered for the Actuarial Valuation for Gratuity/ Accumulated Encashable EL. One of the case as noticed during audit is of Shri Ashish Dhangar, Sr. F & AO, who is on payroll of ICAR Hqrs. unit and his retirement is under OPS. Thus, Shri Ashish Dhangar should have been considered for Gratuity, EL and Employee Pensioners working for Actuarial Valuations. However, he was omitted from the same.

10. In ICAR Hqrs, the basic pay of 9 employees as per pay roll data was more than the basic pay considered by actuary.

11. While calculating the monthly DA/DR in correspondence to monthly basic salary/ pension, the base figures are calculated @ 53% by Actuary. However, as per the Ministry of Finance circular dated 02.04.2025, the DA/DR was revised from 53% to 55% with effect from 01.01.2025. Due to this, the difference in monthly DA/ DR for Calculation of Gratuity, Leave encashment, Working Employees' Pension, Employees' pension for Existing Pensioners and Existing Employees' Family Pensioners is given in **Annexure III**.

12. In CAZRI, Jodhpur, the actual Earned Leave (EL) and Half Pay Leave (HPL) balances did not match with the data reflected in the actuarial working

sheet. Further, in 18 cases, discrepancies were found in Date of Birth and Date of Joining as compared to actuarial working sheet and service book. In 5 cases, the basic pension of family pensioners did not match with the corresponding figures as per the actuarial working sheet. In 22 cases, basic pension/ DR of pensioner did not match with the corresponding figures as per the actuarial working sheet.

Further during audit, team had requested to provide the working of actuary for estimating the liability amount. The working was required, as the valuation was on assumption basis and uniform assumption was to be maintained for all the employees. However, the same was not provided to audit stating that, these sheets are internal working papers/ model of the actuary and are not shared. Thus, the financial impact of the same could not be verified during the course of audit.

**D.6 a)** **ICAR HQ*:*** Scrutiny of Bank Reconciliation Statements (BRS) revealed a large number of pending unreconciled entries in A/c no. ******1428 maintained with SBI. It was observed that ₹ 60,77,366.09 pertaining to FY 2023-24 for which credit has been given by Bank but due to non- reconciliation, the income has not been recognised and shown as part of BRS.

**b)** **In NIPB,** During the audit of the Bank Reconciliation Statement for Account No. ******0089 for the year, totalling Rs. 1.92 crore certain items remained unreconciled for more than 3 months, (including Debit advices such as bank charges, direct debits, and unrecorded withdrawals) amounting to Rs. 9.29 lakh (Debit advices for 3 entries) and cheques issued upto 18.10.2024 amounting to Rs. 6.87 lakh (4 items).

Also, under Debits Raised by Bank but Not Taken in Cash Book totalling Rs. 13.48 crore, it was noted that debit entries amounting to Rs. 13.47 crore (39 entries), remained unreconciled for more than 3 months.

Also, under amount/cheque deposited in bank but not Credited by the Bank, an amount of Rs. 1.37 crore (1 item) includes an instruction given to bank for liquidation of three Fixed Deposits (FDs). However, as the FDs were not actually liquidated or credited to the bank account as of the balance sheet date, inclusion of this amount in the BRS is not appropriate..

**c)** **In IASRI,** cheques aggregating to ₹ 47,426, which were issued more than three months prior to the reporting date, continue to appear as outstanding items in the Bank Reconciliation Statement.

As per standard banking practices and RBI guidelines, cheques remain valid for a period of three months from the date of issue. Thereafter, they are treated as stale and are not eligible for payment unless formally revalidated. The continued inclusion of such stale cheques without appropriate accounting action indicates inadequate follow-up and monitoring of issued cheques. Old outstanding balances may be reviewed.

**d)** **IARI, Delhi:** Scrutiny of Bank Reconciliation Statement (BRS) revealed a large number of long-pending unreconciled entries across major bank accounts, with items dating back as far as FY 2013-14. The age-wise details and amounts under various heads are detailed in **Annexure IV**.

The existence of very old outstanding items in bank reconciliations, which remain unadjusted for prolonged periods, undermines the reliability of the balances reflected therein.

e) **General Accounts:** Scrutiny of Bank Reconciliation Statements revealed a large number of pending unreconciled entries in A/c numbers ****9362 from FY 2023-24 (Credit given by bank but not booked in cash book – Rs. 7,88,44,612 (40 entries)) and in account number ****0898 from FY 2022-23 (Credit given by bank but not booked in cash book – Rs. 1,88,20,633 (29 entries)). The same needs to be reconciled.

D.7 a) **ICAR HQ,** has outstanding advances amounting to ₹ 80.46 crore as on 31.03.2025. A significant portion of these advances pertain to earlier years, which continue to remain unsettled over long periods. The ageing of such advance has been provided hereunder:

| Particulars | Less than 1 yr | 1-2 Yrs | 2-3 Yrs | More than 3 yrs | Total |
|---|---|---|---|---|---|
| Advances (Capital and Revenue Advances) | 13,84,30,539 | 14,60,85,759 | 17,60,94,083 | 34,40,35,184 | 80,46,45,565 |

The accumulation of such long-pending advances indicates weak monitoring and delays in adjustment/settlement of advances given for capital and revenue works. Further, during the current financial year, the Service Section Unit has been merged with ICAR HQ. An amount of ₹9.63 crore is appearing under Advances, however, no ageing analysis or detailed break-up is available on records for the same.

b) **NBPGR,** On examination of records, it has been observed that the entity has outstanding capital advances amounting to ₹ 6.52 crore as on 31.03.2025. A significant portion of these advances pertains to earlier years (e.g., ₹ 4.56 lakh from 2015-16, ₹23.06 lakh from 2017-18, and 93.49 lakh from 2018-19), which continue to remain unsettled over long periods.

c) **NBPGR,** Scrutiny of records revealed that the entity has outstanding revenue advances of ₹ 9.33 crore as on 31.03.2025 released during the period 2016-17 to 2024-25. A significant portion of these advances pertains to earlier years, such as ₹ 2.94 lakh from 2016-17, ₹ 18.09 lakh from 2017-18, and ₹ 1.47 crore from 2018-19, which continue to remain unsettled even after several years.

The accumulation of such long-pending advances indicates weak monitoring and delays in adjustment/settlement of advances given for capital and revenue works.

**It is further observed that the same issue was pointed out in the previous SARs, and the auditee was advised to review and reconcile the matter. However, no corrective action has been taken during the current year as well, leading to continued inconsistencies in reporting.**

Long pending unsettled advances needs to be critically reviewed and necessary action is to be taken for timely adjustment/closure to ensure financial discipline.

**D.8** As per Schedule 3 there is balance of Rs. 22.17 crore from Earmarked/ Endowment Fund. However, there is no Investment from Earmarked/Endowment Fund (Schedule 6). The investments from Earmarked/Endowment Fund should be properly disclosed in the accounts.

Further In IARI, investment in Term Deposit Receipts (TDR) worth ₹ 2.05 crore (₹ 2.74 crore *minus* ₹ 0.70 crore**)** held with Canara Bank against the Endowment Fund have not been disclosed/reflected under Schedule-6 (Investments for Earmarked / Endowment Funds).

**D.9** DOE's Master Circular under OM dated 21st May 2024 (Clauses 52–53) stipulates that all unutilized balances must be refunded through PFMS before seeking further releases.

It was observed that in ATARI Zone VIII, Pune, for the year 2024-25, an amount of ₹ 8.43 crore pertaining to unutilized Government Grants of previous years (prior to 2024-25) was carried forward and remained unutilized as on 31 March 2025 even though subsequent year's fund has been released. The unutilized balance of ₹ 8.43 crore was neither refunded to nor adjusted against subsequent releases as on Balance Sheet date 31.03.2025.

Retention of unspent balances without obtaining revalidation/specific approval of the funding authority is irregular and violates grant conditions. The lapse is indicative of weak internal financial controls and non-compliance with Government accounting norms, which increases the risk of misutilization/ diversion of public funds.

**D.10 IARI**: Audit observed that the revenue expenditure incurred from Revolving Fund Schemes as well as the income derived from such schemes are presently accounted for under the respective financial heads in the annual accounts of IARI. Since Revolving Fund is meant for specific purposes, the accounting entries need to be exhibited separately in the annual accounts to ensure scheme-based accounting. Audit further noted that IARI does not prepare separate accounts of the Revolving Fund. This issue was also commented upon in the Separate Audit Reports for FY 2022-23 to 2023-24. However, no corrective action has been taken by the management.

**D.11 IARI:** During the year, the Institute purchased e-books to the tune of ₹ 50,00,803. The same has been included with the library books instead of Intangible assets. There is no head of Intangible assets in the Balance Sheet resulting in non-disclosure of Intangible Assets separately.

**D.12 IARI:** It is observed that an amount of ₹ 1.43 crore under Advances on Capital Accounts (Current Assets, loans and Advances – Schedule 7) is lying without any movement and pending since 2013-14, 2017-18 and 2018-19. These may be reconciled.

**D.13 IARI Delhi:** Additions of ₹ 29.66 crore of the following assets does not match with the Fixed Assets Register as detailed below:

| Name of the Asset | Addition as per Balance Sheet (₹) | Addition as per Fixed Asset Register (₹) |
|---|---|---|
| Audio Visual | 1,05,42,796 | 20,12,761 |
| Electrical Items | 49,89,012 | 7,83,585 |
| Scientific Equipment | 20,79,57,963 | 0 |
| Computer Peripherals and Major Software | 1,60,22,972 | 71,53,485 |
| Farm and Field Equipments | 3,55,94,903 | 0 |
| Furniture | 9,30,000 | 19,990 |
| Office Equipments | 1,45,17,563 | 20,93,461 |
| Vehicles | 60,55,280 | 60,62,780 |
| **Total** | **29,66,10,489** | **1,81,26,062** |

Further, Fixed Assets Registers relating to Livestock, Plant and Machinery and Tubewells were not made available for verification.

The records of Fixed Assets and Fixed Assets Register needs to be reconciled.

**D.14** **NDRI Karnal:** During the year, fixed assets of ₹ 388.13 lakh were disposed of by NDRI. Audit scrutinized the calculation of depreciation and found that depreciation has been charged on gross amount of all the assets including obsolete fixed assets disposed of during the year. NDRI deducted the gross amount of such assets from gross block and accumulated depreciation. As such assets which were disposed of during the year, had already completed their useful life and full depreciation on such assets was accumulated in the Schedule. However, depreciation was charged on such assets continuously even after their becoming obsolete.

**D.15** During the review of adjustments carried out in the Capital Fund**,** it was seen that there was adjustment entry of negative balances of Government Grant amounting to ₹ 1,06,81,367 taken to Schedule 7 which comprised negative figures pertaining to Government grants in respect of five units viz. IARI Assam (₹ 55,68,454), MGIFRI, Motihari (₹ 13,40,500), IIWM Bhubaneshwar (₹ 31,85,546), NRC Pig Guwahati (₹ 1,50,000) and ATARI, Kanpur (₹ 4,36,866). The reasons for the occurrence of these negative balances in respect of the aforesaid units need to be reconciled.

**E. Management Letter**

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Management through a Management letter issued separately for the remedial/corrective action.

**F. Assessment of Internal Controls**

**(i) Adequacy of Internal Control System**

1. **ICAR HQ:** Details of Land & Building not provided to Audit for verification. Due to absence of record of land & building, Audit could not verify the figures of assets shown in accounts.

2. 10 Disciplinary / vigilance cases were pending as on 31.03.2025 at ICAR- HQ.

3. **ICAR HQ unit** did not maintain any standardized accounting software which facilitates accrual-based accounting. ICAR Hqrs is using Teller Diamond for recording cash transactions. While punching vouchers, the Hqrs. unit punches major head of transactions, however, narrations are not posted for the underlying transactions. In order to verify the details of transactions, manual voucher is required, to verify the authenticity of entries. After passing the entries in the teller software, Hqrs unit prepares Balance Sheet, I&E and R&P account in excel format and all the adjustments related to converting the accounts on accrual basis are directly adjusted in the excel format. No adjustment entries are passed in Teller System and no vouchers are prepared for the adjustment entries. Accordingly, General Ledgers and Subsidiary Ledgers are not prepared by Hqrs unit except for the manual control registers and records prepared in Teller Software.

   The absence of a uniform accounting package in Hqrs unit results in inconsistent classification and presentation of accounts. This weak accounting practice not only hampers verification but also increases the risk of errors and misstatements in the annual accounts.

4. In **ATARI, Hyderabad**, audit observed cash books are maintained in physical form for all banks stating only the particulars/ narration of the expenses but not the expenditure head in which the expense is booked. In addition to physical cash books, various excel sheets (including cash books) are maintained in which entries are done when cash transaction occurs. One entry is done in cash book (excel sheet for cash book) and a corresponding entry in the expenditure sheet (excel sheet for expenditure head) is made. At the year-end, to convert the cash basis to accrual basis, adjustment is made directly in excel sheet and no vouchers are prepared for the adjustment entries. No proper / traditional ledger accounting is done (showing Debit & Credit entries). This type of bookkeeping is prone to errors & omissions. Further, provision for only salary expenditure is made in the accounts while no provision is created for other expenses.

5. ICAR receives grants from the Government and other funding agencies, which are further distributed among its units. Additionally, ICAR units transfer funds among themselves under various programs. Audit noted that, in the consolidated annual accounts, ICAR has to adjust the figures of Government grants each year to determine the refundable and carry-forward grant balances due to mismatches in grant data reported by its various units. These adjustments are subsequently routed through the capital fund under the head "Adjustment to/from Capital Fund." The existence of such differences indicates that grant balances at the inter-unit level are not reconciled on a timely basis.

6. Non-recognition of liabilities (e.g. advance receipts such as lump sum CGHS contributions not reflected as liability), Lifetime contributions (e.g. CGHS) not reconciled with remittances at ICAR- HQ.

7. It is observed that two disciplinary cases are pending in **IARI** as at 31.03.2025. Further, it is observed that verification of inventory is not being carried out

periodically in absence of maintenance of adequate records as pointed out by Internal audit in their reports. In order to analyse monitoring over stocks, Audit had sought the movement of stocks from 01.04.2024 to 31.03.2025 against which management replied that stocks are maintained and issued to users by respective divisions, Regional Stations in decentralized manner. Providing singular record is not feasible. The absence of movement records impairs the ability to verify inventory consumption, valuation, and existence. This may lead to misstatement of inventory values in the financial statements.

**8.** Post of SFAO, SAO and AAO was vacant from 01.01.2025 and 9 money value audit paras are outstanding up to 31.03.2025 **(NBPGR).**

**9.** No physical verification of the cash-in-hand balance amounting to ₹ 87,000 was carried out in **IASRI**. Additionally, no verification certificate or confirmation has been obtained from the concerned custodians of the cash.

**10.** The Central Sheep and Wool Research Institute (CSWRI) has not developed Management Information System and no proper ledger books in accounting system.

**(ii) Adequacy of Internal Audit System**

**1.** As per audit manual of ICAR "audit team from the Council's headquarters / other agencies nominated by Council Hqrs with the approval of Governing Body go round the institutes periodically for the inspection of the detailed working of the Audit and Accounts Branches set up there". Unit wise details of audit conducted revealed that out of 118 units, internal audit covered 67 units during 2023-24 and 2024-25. During such audits Financial Years ranging from 2016-17 to 2023-24 were covered.

**2.** Internal Audit of NRCB, IASRI, NBPGR was not conducted for the period (2022-23 to 2024-25) and NIAP (2023-24 to 2024-25).

**3.** Audit observed that pendency of internal audit in certain units ranged from 2016-17 onwards.

**4.** Audit observed that 943 internal audit paras are pending as at 31.03.2025 across all the units audited till 31.03.2025.

**5.** 10 audit paras of IASRI were outstanding for settlement or compliance as on date.

**6.** One para of NIAP is pending for settlement for the period 31.03.2024.

**7.** The internal audit system is inadequate and needs to be strengthened as the institute (IARI) has planned for undertaking audit of 36 units for 2024-25, out of which audit has been carried out only of 7 units (i.e. 20%). Further, no internal audit was conducted by chartered accountant.

**8.** Agricultural Technology Application Research Institute, Zone VIII, Pune - The internal audit was not conducted since 2021-22.

**(iii) System of Physical Verification of Fixed Assets**

**1.** The physical verification of fixed assets like, Furniture and Fixture, Computer, Books and Accessories of ICAR HQ, New Delhi is stated to have been conducted up to 31.03.2025 and no material deficiency is stated to have been reported. Further, Physical verification report of Land & Building was not provided by the ICAR HQ.

**2.** Physical verification of fixed assets of ICAR-CAZRI, Jodhpur for the year 2024-25 was completed. The ICAR-CAZRI, Jodhpur disposed of 1685 items of unserviceable/ condemned assets having book value of ₹47,75,801/- during the FY 2024-25, but Fixed Assets Register was not updated to delete the items disposed off.

3. The physical verification of fixed assets like land & building, Furniture and Fixture, Computer, Books and Accessories of IARI, New Delhi is stated to have been conducted up to 31.03.2025 and no material deficiency is stated to have been reported. However, asset wise detailed physical verification reports of all the units were not found available for verification. Further, in case of Library Books, the verification was carried out in the month of August 2024. (IARI)

4. No details of physical verification of land were provided by the NBPGR. Further, the physical verification of fixed assets is conducted up to 31.03.2025. Also, 100 acres of land allotted to the NBPGR at experimental station, Issapur has been claimed by the forest department and the matter is still pending. (NBPGR)

5. Audit observed that physical verification of assets is carried out at regular intervals, however, the exercise is not supported with item-wise details. In the absence of such detailed records, the reliability and completeness of the physical verification process cannot be ensured.

**(iv) System of Physical Verification of Inventory**

**1.** The physical verification of consumables/Non-consumables of ICAR HQ, New Delhi is stated to have been conducted up to 31.03.2025 and no material deficiency was reported. **(ICAR HQ**). It was however observed that stock register at Hqrs. does not capture the values of inventories due to which valuation disclosed in the books could not be vouchsafed in audit.

**2.** The physical verification of consumables/Non-consumables of IARI, IASRI, New Delhi is stated to have been conducted up to 31.03.2025 and no material deficiency was reported. However, item wise physical verification reports carried out at various units were not made available by IARI for verification.

**3.** The physical verification of consumables/Non-consumables of NBPGR, New Delhi is stated to have been conducted up to 31.03.2025 and no material deficiency was reported (NBPGR).

**4.** Physical Verification of Library Books of IASRI has not been conducted for the Year 2023-24 and 2024-25.

**(v) Regularity in Payment of Statutory dues –**

**1.** It is observed that following amount are outstanding in the financial statement of **IARI** of which, details are not readily available for verification.

- Overdue Statutory Liabilities – ₹ 11,72,896

- Other Statutory Liabilities – ₹ 5,81,65,345

Further, it is observed that IARI is generally regular in deposition of GSTR-7 except a few occasions where the return was submitted with a delay.

2. It is observed that Other Statutory Liabilities amounting to ₹ 1,59,46,908 is outstanding in the financial statement for which details are not readily available for verification **(NBPGR).**

3. In NASC Complex, the institute is not collecting GST on room rent and other charges. However, Institute is not exempted from GST liability.

**G. Grants-in-Aid**

During 2024-25, ICAR received Grants-in-aid of ₹ 9,382.52 crore. It had an opening balance of ₹ 29.81 crore (₹ 29.72 crore NAHEP *plus* ₹ 0.09 crore grant). Out of the total Grant of ₹ 9,412.33 crore, ₹ 85.25 crore (₹ 29.72 crore NAHEP and ₹ 55.53 crore) was already refunded and ₹ 717.40 crore and ₹ 8,555.70 crore was utilized for capital expenditure and revenue expenditure respectively. An amount of ₹ 16.26 crore lapsed in Treasury Single Account (TSA) leaving closing balance of ₹ 37.72 crore.

**Deputy Director (AMG II)**

**Annexure-I**

## Expenditure Pertaining to Financial Year 2023-24 posted as Expenditure in FY 2024-25 i.r.o ATARI Hyderabad

| Bank Books No. | Voucher No. | Voucher Date | Total Amount of Voucher | Amount pertaining To FY 2023-24 | Particular | Affecting head of Income and Expenditure account | Schedule Number of Income and Expenditure account |
|---|---|---|---|---|---|---|---|
| TSA 4232 | 19 | 20.05.2024 | 54677 | 54677 | Vehicle hiring charges for Dec 2023 to Feb 2024 | Research and Operational Expenses | Sch-17 |
| TSA 4232 | 16 | 20.05.2024 | 190526 | 190526 | Manpower charges for Mar 2024 | Research and Operational Expenses | Sch-17 |
| TSA 4232 | 11 | 20.05.2024 | 190526 | 190526 | Payment of Manpower charges for Feb 2024 | Research and Operational Expenses | Sch-17 |
| | | | | **435729** | | | |
| TSA 4232 | 23 | 11.06.2024 | 2200 | 2200 | A Bhaskaran TA bill for Mar-2024 | Administrative Expenses | Sch-18 |
| TSA 4232 | 22 | 11.06.2024 | 26628 | 26628 | A Bhaskaran TA bill for Mar 2024 | Administrative Expenses | Sch-18 |
| TSA 4232 | 17 | 20.05.2025 | 103564 | 103564 | Watch and ward charges for Mar 2024 | Administrative Expenses | Sch-18 |
| TSA 4232 | 15 | 20.05.2024 | 18720 | 18720 | Dr Malathi Bommidi TA bill for Aug 2023 | Administrative Expenses | Sch-18 |
| TSA 4232 | 10 | 20.05.2024 | 4503 | 4503 | Telephone charges Mar 2024 | Administrative Expenses | Sch-18 |
| TSA 4232 | 9 | 17.05.2024 | 17338 | 17338 | TA bill Dr Malathi for Aug 2023 | Administrative Expenses | Sch-18 |
| TSA 4232 | 8 | 17.05.2024 | 12014 | 12014 | TA bill P Vankatesh for Mar 2024 | Administrative Expenses | Sch-18 |
| TSA 4232 | 7 | 17.05.2024 | 11030 | 11030 | TA bill A Prem Kumar for Mar 2024 | Administrative Expenses | Sch-18 |
| TSA 4232 | 6 | 17.05.2025 | 15389 | 15389 | TA bill V Ramanna for Mar 2024 | Administrative Expenses | Sch-18 |
| TSA 4232 | 5 | 17.05.2025 | 33504 | 33504 | TA bill Dr A Bhaskaran for Mar 2024 | Administrative Expenses | Sch-18 |
| | | | | **244890** | | | |

**Annexure-II**

## List of Court cases pending at CAZRI Jodhpur not included in contingent liabilities:

| Sl. No. | Case No & Title of the case | Name of the Court | Brief of the matter | Amount (₹) |
|---|---|---|---|---|
| 1. | Case No. 03/2022 Smt. Meema Vs CAZRI, Jodhpur | District/Labour Court, Jodhpur | Commutation of payment from 2007 | - |
| 2. | Case No. 28/2024 Ajay Goyal Vs CAZRI, Jodhpur | District Court, Jodhpur | Pension Payment | - |
| 3. | Ram Avtar Sharma V/s ICAR & Others | Principal Bench, CAT, New Delhi | Release of Pension | 43,30,675 |
| 4. | Case No. CMA 172/2025 Smt. Neetu Haresh Wadhawan, Mumbai V/s DDO, ICAR-CAZRI, Jodhpur & Others | District Court, Jodhpur | Medical Reimbursement | - |
| 5. | CP 74/2025 Rajendra Kumar V/s Director ICAR-CAZRI, Jodhpur | CAT, Jodhpur | Notional Increment | - |
| 6. | Case No. 251/2025 Smt. Indu D/o late Shri Nanu Ram W/o Shri Pramod Kumar Meena, Pali V/s Pramod Kumar, Jaleser, U.P & ICAR-CAZRI, Jodhpur | District Court Pali | Family Pension | - |
| 7. | SBCMP No. 13210/2016 CAZRI Vs Heer Singh | Rajasthan High Court, Jodhpur | Rectt. (Regularization) | - |
| 8. | SBCWP No. 13212/2016 CAZRI Vs Akhil Ahmed | Rajasthan High Court, Jodhpur | Rectt. (Regularization) | 56,340 |
| 9. | SBCWP No. 11610/2017 CAZRI Bs Santosh | Rajasthan High Court, Jodhpur | Rectt. (Regularization) | - |
| 10. | SBCWP No. 11632/2017 CAZRI Vs Meema Devi | Rajasthan High Court, Jodhpur | Rectt. (Regularization) | - |
| 11. | DBCWP No. 16871/2018 AZEU Vs ICAR | Rajasthan High Court, Jodhpur | Recovery of EPF After regularization | - |
| 12. | SBCMP No. 1501/2024 Femada Bano V/s ICAR-CAZRI | Rajasthan High Court, Jodhpur | For release of family pension to II$^{nd}$ wife Smt. Femada Bano | - |
| 13. | Case No. 3245/2025 Dr. Mohd. Yusuf, Lucknow V/s DARE-ICAR, New Delhi | High Court, Allahabad | GPF Transfer | - |
| | **Total** | | | **43,87,015** |

**Annexure-III**

| **Actuarial Data** | **Monthly Basic Salary/Pension (in ₹)** | **Monthly DA/DR @ 53% (in ₹)** | **Monthly DA/DR @ 55% as on 31.03.2025 (in ₹)** | **Difference in Monthly DA/DR (in ₹)** |
|---|---|---|---|---|
| For Gratuity and Leave Encashment | 1,10,54,16,925 | 58,58,70,970 | 60,79,79,309 | 2,21,08,339 |
| Working Employees' Pension Valuation | 67,36,57,352 | 35,70,38,397 | 37,05,11,544 | 1,34,73,147 |
| Existing Pensioners Employee Pensioners | 61,26,02,842 | 32,46,79,506 | 33,69,31,563 | 1,22,52,057 |
| Existing Pensioners Family Pensioners | 13,84,05,986 | 7,33,55,173 | 7,61,23,292 | 27,68,119 |

## Annexure-IV

| Sl. No. | Bank Account No. | Cheques issued up to 31.12.2024 but not encashed (+) | Debit raised by bank but not booked in cash book (-) | Credit given by bank but not booked in cash book (+) | Cheques & Draft deposited but credit not given by bank (-) | Remarks (Periodicity of the details) |
|---|---|---|---|---|---|---|
| | | (A) | (B) | (C) | (D) | |
| 1 | **********0040 | 33,10,145* | 2,16,99,039** | 16,83,12,443*** | 4,66,514**** | *From F.Y. 2020-21<br>**From F.Y. 2013-14<br>***From F.Y. 2023-24<br>****From F.Y. 2014-15 to F.Y. 2019-20 |
| 2 | **********0017 | 90,770 | 2,20,10,958* | 6,63,38,161** | 1,25,81,394*** | *From F.Y. 2016-17<br>**From F.Y. 2022-23<br>***From F.Y. 2021-22 |
| 3 | **********0074 | | 16,53,876* | 3,69,43,093** | 6,88,947*** | *From F.Y. 2014-15<br>**From F.Y. 2021-22<br>***From F.Y. 2014-15 to F.Y. 2020-21 |
| 4 | **********1385 | 13,469 | 16569* | 76,03,765** | | *From F.Y. 2022-23<br>**From F.Y. 2021-22 |
| 5 | ********5760 | | 20011* | 8,03,757** | | *From F.Y. 2023-24<br>**Related to F.Y. 2024-25 |
| 6 | *******6450 | 2,518 | 5451* | 9,28,160* | | *Related to F.Y. 2024-25 |
| 7 | ********4502 | | | 3,26,082* | | *Related to F.Y. 2024-25 |
| | Total | 34,16,902 | 4,54,05,904 | 28,12,55,461 | 1,37,36,855 | |

- Cheques issued but not presented and outstanding in BRS for more than 90 days. This has resulted in understatement of Bank balance and understatement of Current liabilities and provisions.
- Debits raised by bank but not accounted for in the books. This has resulted in Overstatement of bank balance and capital fund / understatement of liabilities.
- Credit given by bank but not booked in cash book. This has resulted in Understatement of bank balance and current liabilities/ income/ capital fund.
- Cheques & Draft deposited but credit not given by bank. This has resulted in overstatement of Bank balance and overstatement of Current Liabilities & Provisions.

भाकृअनुप
ICAR